

# Department of Foreign Affairs and Trade

## NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

### 6.2 Key Management Personnel Remuneration

DFAT's key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the department. DFAT has determined the key management personnel to be the Portfolio and Assisting Ministers, the Secretary, Deputy Secretaries, Chief People Officer, Chief Risk Officers and Chief Finance Officer. Key management personnel remuneration is reported in the table below:

	2019 \$'000	2018 \$'000
Short-term employee benefits	3,517	3,186
Post-employment benefits	526	460
Other long-term employee benefits	75	67
<b>Total key management personnel remuneration expenses<sup>1</sup></b>	<b>4,118</b>	<b>3,713</b>

The total number of key management personnel that are included in the above table are 12 (2018: 15).

1. The above key management personnel remuneration excludes the remuneration and other benefits of the Portfolio Ministers. The Portfolio Ministers remuneration and other benefits are set by the Remuneration Tribunal and are not paid by DFAT.

Chief Risk Officer was included as a key management personnel effective from 1 January 2019 as per DFAT's new governance arrangements.

### 6.3 Related Party Disclosures

#### Related party relationships:

DFAT is an Australian Government controlled entity. DFAT's related parties are key management personnel including the Portfolio and Assisting Ministers, and other Australian Government entities.

#### Transactions with related parties:

Given the breadth of Government activities, related parties may transact with the government sector in the same capacity as ordinary citizens.

Transactions with related parties of DFAT have occurred within normal customer or supplier relationships on terms and conditions no more favourable than those which it is reasonable to expect DFAT would have entered into on an arm's-length basis. These transactions have not been separately disclosed in this note.

Giving consideration to relationships with related entities, and transactions entered into during the reporting period by DFAT, it has been determined that there are no related party transactions (2018: nil) to be separately disclosed.