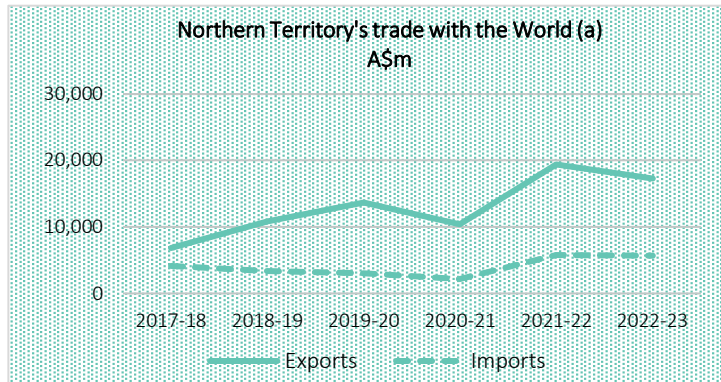




Recent economic indicators:

	2021-22	2022-23
Real Gross State Product (GSP) growth (%):	5.1	-5.3
Real GSP per head growth (%):	5.0	-6.2
GSP (current prices) (A\$m):	31,792	32,595
Proportion of Australian GDP (%):	1.4	1.3
Estimated resident population (December):	248,125	250,540
Change in real final demand (%):	7.0	1.9
Unemployment rate (%) (average):	4.5	3.9

Goods and services trade:



Northern Territory's trade, 2022-23 (a):

	A\$m		
	Goods	Services	Total
Exports:	16,686	552	17,238
Imports:	5,134	528	5,662
Balance:	11,552	24	11,576

	% share of Australian trade		
Exports:	2.8	0.6	2.5
Imports:	1.2	0.5	1.0

Average annual goods and services export growth over the last 5 years (%): 19.0

Goods trade#:

Northern Territory's major exports, 2022-23 (b):

	A\$m
Natural gas	np
Crude petroleum	1,083
Other ores & concentrates	653
Liquefied propane & butane	548
Aluminium ores & conc (incl alumina)	366
Live animals (excl seafood)	351
Refined petroleum	255
Crude minerals, nes	67
Wheat	32
Coal	23

Northern Territory's major imports, 2022-23:

	A\$m
Refined petroleum	1,243
Passenger motor vehicles	132
Goods vehicles	96
Ships, boats & floating structures	53
Aircraft, spacecraft & parts	44
Salts of inorganic acids & metals	33
Civil engineering equipment & parts	31
Tubes & pipes of iron or steel	23
Heating & cooling equipment & parts	20
Rubber tyres, treads & tubes	19

Northern Territory's major export destinations, 2022-23 (b):

	A\$m	% Share
Japan	7,667	46.0
Taiwan	2,026	12.1
China	2,019	12.1
Republic of Korea	1,396	8.4
Singapore	1,295	7.8

Northern Territory's major import sources, 2022-23:

	A\$m	% Share
Republic of Korea	741	14.4
Malaysia	279	5.4
Singapore	157	3.1
Taiwan	151	2.9
China	145	2.8

Services trade:

Northern Territory's major exports, 2022-23:

	A\$m	% Share
Education-related travel	183	33.2
Govt goods & services n.i.e.	149	27.0
Personal travel excl education	70	12.7

Northern Territory's major imports, 2022-23:

	A\$m	% Share
Personal travel excl education	218	41.3
Freight transport	139	26.3
Passenger transport	53	10.0

Compiled by the Trade Data Section, DFAT, using Australian Bureau of Statistics data.

(a) Balance of payments basis. (b) Australian produced. #May exclude some confidential items of trade.

f.c.f. - fresh, chilled & frozen. n.i.e. - not included elsewhere. nes - not elsewhere specified. np - not published.

Based on DFAT STARS database and various ABS products.