



OMAN

Key economic indicators: 2023 (top), 2022 (bottom) and sparkline (2018-2023). Estimates are blue. Source: IMF WEO

Nominal GDP (USD billions)	Population (people, millions)	Real GDP growth (% yoy)	Unemployment (% labour force)	Current account balance (% GDP)	Gross govt debt (% GDP)
109.1 ▼	5.0 ▲	1.3 ▼	na	1.8 ▼	36.4 ▼
114.7	4.9	4.3	na	4.9	39.8

Australia - Oman investment, 2023 (stocks)

Source: ABS

Investment in Oman

Total (A\$m)

78

Destination Ranking: na

FDI (A\$m)

np

Investment from Oman

Total (A\$m)

12

Source Ranking: na

FDI (A\$m)

-

Australia's goods and services trade with Oman, 2023

Source: DFAT-adjusted ABS data

Exports

Destination Ranking: 50

Item	A\$m
Aluminium ores & conc (incl alumina)	415.9
Wheat	80.2
Meat (excl beef), f.c.f.	39.0
Barley	16.1
Education-related travel	14.0
Pigments, paints & varnishes	8.7
Other ores & concentrates	4.9
Total	617.1

Imports

Source Ranking: 70

Item	A\$m
Residual petroleum products, nes	79.8
Fertilisers (excl crude)	55.1
Iron or steel ingots	33.9
Inorganic chemical elements	9.7
Other services - details not provided	8.0
Confidential items of trade	5.0
Recreational travel	5.0
Total	210.8

Oman's global merchandise trade relationships, 2022

Source: Various international sources

Principal export destinations

Destination	Share	Rank
United Arab Emirates	14.0%	1
United States	10.6%	2
Saudi Arabia	10.3%	3
India	8.5%	4
Qatar	4.5%	5
Australia	0.5%	41

Principal import sources

Destination	Share	Rank
United Arab Emirates	28.3%	1
Saudi Arabia	12.6%	2
India	8.8%	3
China	7.6%	4
Qatar	6.1%	5
Australia	1.1%	19

Flow of people from Oman

Source: Home Affairs, DESE

Visitor arrivals (movements)

Year ended Dec 2023

1,750

0.0%

Resident returns (movements)

Year ended Dec 2023

1,810

0.0%

International student numbers

2023

202

0.0%

Arrivals and returns, years ended Dec

