



OMAN

Key economic indicators: 2023 (top), 2022 (bottom) and sparkline (2018-2023). Estimates are blue.

Source: IMF WEO

Nominal GDP (USD billions)

109.1 **T**

Population (people, millions)

5.0 **A** 4.9

Real GDP growth (% yoy)

1.3 ▼ 4.3 Unemployment (% labour force)

na na Current account balance (% GDP)

1.8 ▼ 4.9 √ Gross govt debt (% GDP)

Australia - Oman investment, 2023 (stocks)

Source: ABS

| Investment in Oman | | Investment from Oman | | |
|-------------------------|------------|----------------------|------------|--|
| Total (A\$m) | FDI (A\$m) | Total (A\$m) | FDI (A\$m) | |
| 78 | np | 12 | - | |
| Destination Ranking: na | | Source Ranking: na | | |

Australia's goods and services trade with Oman, 2023

Source: DFAT-adjusted ABS data

| Exports | Destination Ranking: 50 |
|--------------------------------------|-------------------------|
| Item | A\$m |
| Aluminium ores & conc (incl alumina) | 415.9 |
| Wheat | 80.2 |
| Meat (excl beef), f.c.f. | 39.0 |
| Barley | 16.1 |
| Education-related travel | 14.0 |
| Pigments, paints & varnishes | 8.7 |
| Other ores & concentrates | 4.9 |
| Total | 617.1 |

| Imports Source Ranking: 7 | | 70 |
|---------------------------------------|-------|----|
| Item | A\$m | ^ |
| Residual petroleum products, nes | 79.8 | |
| Fertilisers (excl crude) | 55.1 | |
| Iron or steel ingots | 33.9 | |
| Inorganic chemical elements | 9.7 | |
| Other services - details not provided | 8.0 | |
| Confidential items of trade | 5.0 | |
| Recreational travel | 5.0 | ~ |
| Total | 210.8 | |

Oman's global merchandise trade relationships, 2022

Source: Various international sources

| Principal export destinations | | | |
|-------------------------------|---|-------|------|
| Destination | • | Share | Rank |
| United Arab Emirates | | 14.0% | 1 |
| United States | | 10.6% | 2 |
| Saudi Arabia | | 10.3% | 3 |
| India | | 8.5% | 4 |
| Qatar | | 4.5% | 5 |
| Australia | | 0.5% | 41 |

| Destination | Share | Rank |
|----------------------|-------|------|
| United Arab Emirates | 28.3% | 1 |
| Saudi Arabia | 12.6% | 2 |
| India | 8.8% | 3 |
| China | 7.6% | 4 |
| Qatar | 6.1% | 5 |
| Australia | 1.1% | 19 |

Principal import sources

Flow of people from Oman

Source: Home Affairs, DESE

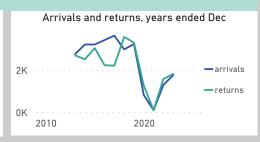
Visitor arrivals (movements)

Year ended Dec 2023

1,750

Year ended Dec 2023
1,810

International student numbers
2023
202



Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

IMF data may include forecasts or projections for recent years.

Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.