**ANNEX 2**

**SCHEDULE OF SPECIFIC COMMITMENTS FOR SERVICES**

**LAO PDR**

**EXPLANATORY NOTES**

1. This Schedule sets out Lao PDR’s commitments in accordance with Article 11 (Schedules of Specific Commitments) of Chapter 8 (Trade in Services).
2. The classification of services is based on the Services Sectoral Classification list (MTN.GNS/W/120 dated 10 July 1991) and is in accordance with the definition in the 1991 UN Provisional Central Product Classification (CPC), unless otherwise specified.
3. The scheduling of commitments follows the Guidelines for the Scheduling of Specific Commitments (WTO Document S/L 92, dated 28 March 2001). The guidelines shall not however be construed as being legally binding.
4. The use of (\*\*) against individual CPC codes indicates that the specific commitment for that code shall not extend to the total range of services covered under that code.
5. Unbound\* means unbound due to lack of technical feasibility.

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| **Sector or Subsector** | **Limitations on Market Access** | **Limitations on National Treatment** | **Additional Commitments** |
| 1. **HORIZONTAL COMMITMENTS** | | | |
| ALL SECTORS INCLUDED IN THIS SCHEDULE | | | |
| Land ownership |  | 3),4) Non-Lao PDR natural and juridical persons are not allowed to own land but may own premises and lease land up to 75 years. |  |
| Subsidies and investment incentives |  | 1), 2), 3), 4) Unbound with respect to subsidies, investment incentives and other state support measures, eligibility for which may be limited to particular regions, categories of persons, or enterprises. |  |
| Commercial presence | 3) To establish a commercial presence, a services provider must be incorporated in specific legal form in accordance with laws and regulations of Lao PDR. | 3) Foreign investors shall provide adequate training opportunities to Lao PDR nationals.  3) Tax measures, generally pertaining to small and medium enterprises may result in a difference of treatment in favour of Lao PDR services and service suppliers. |  |
| Movement of natural persons providing services | 4) Unbound, except for measures affecting the temporary entry and stay of natural persons who qualify under one of the following categories referred to in Lao PDR’s Annex 4 (Schedule of Specific Commitments on the Movement of Natural Persons). | 4) Unbound, except for measures concerning the categories of natural persons referred to in the market access column. Unbound for all measures relating to social insurance schemes including *inter alia* unemployment and pension benefits. |  |

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| **Sector or Subsector** | **Limitations on Market Access** | | **Limitations on National Treatment** | | **Additional Commitments** |
| 1. **SECTOR-SPECIFIC COMMITMENTS** | | | | | |
| 1. **BUSINESS SERVICES** | | | | | |
| 1. **Professional Services** | | | | | |
| 1. Legal services, excluding:    * Participation in legal proceedings in the capacity of defenders or representatives of their clients before the courts of Lao PDR;    * Legal documentation and certification services of the laws of Lao PDR (part of CPC 861) | (1) | None | (1) | None |  |
| (2) | None | (2) | None |
| (3) | Foreign equity participation limited to 49 per cent. | (3) | Unbound, except as indicated in the horizontal section. |
| (4) | Unbound, except as indicated in the horizontal section. | (4) | Unbound, except as indicated in the horizontal section. |
| 1. Accounting, auditing and bookkeeping services (CPC 862) | (1) | None | (1) | None |  |
| (2) | None | (2) | None |
| (3) | A joint venture with a Lao PDR national who is a full member of the Lao Institute of Certified Public Accountant (LICPA) is required. | (3) | The majority of directors must be certified accountants who are Lao PDR nationals. |
| (4) | Unbound | (4) | Unbound |
| 1. Taxation consulting services (part of CPC 863) | (1) | None | (1) | None |  |
| (2) | None | (2) | None |
| (3) | None | (3) | None |
| (4) | Unbound, except as indicated in the horizontal section. | (4) | Unbound, except as indicated in the horizontal section. |

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| **Sector or Subsector** | **Limitations on Market Access** | | **Limitations on National Treatment** | | **Additional Commitments** |
| 1. Architectural services (CPC 8671) 2. Engineering services (CPC 8672) | (1) | None | (1) | The service must be authenticated by an architect or engineer who has appropriate practicing certificate working in a juridical person established in Lao PDR. |  |
| (2) | None | (2) | The service must be authenticated by an architect or engineer who has appropriate practicing certificate working in a juridical person established in Lao PDR. |
| (3) | None | (3) | None |
| (4) | Unbound, except as indicated in the horizontal section. | (4) | Unbound, except as indicated in the horizontal section. |
| 1. Integrated engineering services (CPC 8673) 2. Urban planning and landscape architectural services (CPC 8674) | (1) | None | (1) | The service must be authenticated by an architect or engineer who has appropriate practicing certificate working in a juridical entity established in Lao PDR. |  |
| (2) | None | (2) | None |
| (3) | None | (3) | None |
| (4) | Unbound, except as indicated in the horizontal section. | (4) | Unbound, except as indicated in the horizontal section. |

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| **Sector or Subsector** | **Limitations on Market Access** | | **Limitations on National Treatment** | | **Additional Commitments** |
| 1. **Computer and Related Services** | | | | | |
| Computer and Related Services (CPC 84) | (1) | None | (1) | None |  |
| (2) | None | (2) | None |
| (3) | None | (3) | None |
| (4) | Unbound, except as indicated in the horizontal section. | (4) | Unbound, except as indicated in the horizontal section. |
| 1. **Research and Development Services** | | | | | |
| 1. R&D services on natural sciences (CPC 851) | (1) | None | (1) | None |  |
| (2) | None | (2) | None |
| (3) | Foreign equity participation limited to 51 per cent. | (3) | None |
| (4) | Unbound, except as indicated in the horizontal section. | (4) | Unbound, except as indicated in the horizontal section. |
| 1. R&D services on social sciences and humanities (CPC 852) 2. Inter-disciplinary R&D Services (CPC 853) | (1) | None | (1) | None |  |
| (2) | None | (2) | None |
| (3) | Unbound | (3) | Unbound |
| (4) | Unbound, except as indicated in the horizontal section. | (4) | Unbound, except as indicated in the horizontal section. |

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| **Sector or Subsector** | | **Limitations on Market Access** | | **Limitations on National Treatment** | | | **Additional Commitments** |
| 1. **Rental or Leasing Services without Operators** | | | | | | | |
| 1. Leasing or rental services concerning construction machinery and equipment without operator (CPC 83107) | (1) | | None | | (1) | None |  |
| (2) | | None | | (2) | None |
| (3) | | Unbound | | (3) | Unbound |
| (4) | | Unbound, except as indicated in the horizontal section. | | (4) | Unbound, except as indicated in the horizontal section. |
| 1. **Other Business Services** | | | | | | | |
| 1. Advertising services (CPC 871)   Planning, creating and placement services of advertising (CPC 87120) | (1) | | None | | (1) | None |  |
| (2) | | None | | (2) | None |
| (3) | | Foreign equity participation  limited to 49 per cent. | | (3) | Unbound |
| (4) | | Unbound, except as indicated in the horizontal section. | | (4) | Unbound, except as indicated in the horizontal section. |
| 1. Market research and public opinion polling services (CPC 864)   Market research services  (CPC 86401) | (1) | | None | | (1) | None |  |
| (2) | | None | | (2) | None |
| (3) | | None | | (3) | None |
| (4) | | Unbound, except as indicated in the horizontal section. | | (4) | Unbound, except as indicated in the horizontal section. |
| 1. Management consulting services (CPC 865) | (1) | | None | | (1) | None |  |
| (2) | | None | | (2) | None |
| (3) | | None | | (3) | None |
| (4) | | Unbound, except as indicated in the horizontal section. | | (4) | Unbound, except as indicated in the horizontal section. |

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| **Sector or Subsector** | **Limitations on Market Access** | | **Limitations on National Treatment** | | **Additional Commitments** | | |
| 1. Services related to management consulting (CPC 866) | (1) | None | (1) | None |  | | |
| (2) | None | (2) | None |
| (3) | Unbound | (3) | Unbound |
| (4) | Unbound, except as indicated in the horizontal section. | (4) | Unbound, except as indicated in the horizontal section. |
| 1. Technical testing and analysis services (CPC 8676) | (1) | None | (1) | None | |  |
| (2) | None | (2) | None | |
| (3) | Foreign equity participation limited to 70 per cent. | (3) | The majority of directors must be engineers who are Lao PDR nationals. | |
| (4) | Unbound, except as indicated in the horizontal section. | (4) | Unbound, except as indicated in the horizontal section. | |
| 1. Services incidental to mining (CPC 883+5115)   Services incidental to mining (CPC 5115) | (1) | Unbound | (1) | Unbound | |  |
| (2) | None | (2) | None | |
| (3) | Foreign equity participation limited to 70 per cent. | (3) | The majority of director must  be engineers who are Lao PDR nationals. | |
| (4) | Unbound, except as indicated in the horizontal section. | (4) | Unbound, except as indicated in the horizontal section. | |
| 1. Related scientific and technical consulting services (CPC 8675)   (CPC 86751 and 86752 only) | (1) | None | (1) | None | |  |
| (2) | None | (2) | None | |
| (3) | Foreign equity participation limited to 70 per cent. | (3) | The majority of directors must be engineers who are Lao PDR nationals. | |
| (4) | Unbound, except as indicated in the horizontal section. | (4) | Unbound, except as indicated in the horizontal section. | |

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| **Sector or Subsector** | **Limitations on Market Access** | | **Limitations on National Treatment** | | **Additional Commitments** |
| 1. Maintenance and repair of equipment (not including maritime vessels, aircraft or other transport equipment) (CPC 633 + 8861 – 8866)   Repair of energy equipment (part of CPC 88620) | (1) | None | (1) | None |  |
| (2) | None | (2) | None |
| (3) | Foreign equity participation limited to 51 per cent. | (3) | None |
| (4) | Unbound, except as indicated in the horizontal section. | (4) | Unbound, except as indicated in the horizontal section. |
| 1. Packaging services (CPC 876) | (1) | None | (1) | None |  |
| (2) | None | (2) | None |
| (3) | Unbound | (3) | Unbound |
| (4) | Unbound, except as indicated in the horizontal section. | (4) | Unbound, except as indicated in the horizontal section. |
| 1. Other (CPC 8790)   Specialty design services  (CPC 87907) | (1) | None | (1) | None |  |
| (2) | None | (2) | None |
| (3) | Foreign equity participation limited to 51 per cent. | (3) | None |
| (4) | Unbound, except as indicated in the horizontal section. | (4) | Unbound, except as indicated in the horizontal section. |

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| **Sector or Subsector** | **Limitations on Market Access** | | **Limitations on National Treatment** | | **Additional Commitments** |
| 1. **COMMUNICATION SERVICES** | | | | | |
| 1. **Courier Services** | | | | | |
| Courier services (CPC 7512) consisting of express delivery services, except for the following services:   1. the collection, transport and delivery of domestic and cross-border addressed mail to Post Office (PO) boxes in the following categories: 2. addressed letters weighing not more than 200 grams; 3. small items or packages weighing up to 2 kilograms; 4. the collection, transport and delivery to PO boxes of domestic and international postal parcels weighing up to 20 kilograms; 5. the provision of PO boxes; and 6. issuing of postage stamps. | (1) | None | (1) | None |  |
| (2) | None | (2) | None |
| (3) | None | (3) | None |
| (4) | Unbound, except as indicated in the horizontal section. | (4) | Unbound, except as indicated in the horizontal section. |

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| **Sector or Subsector** | **Limitations on Market Access** | | **Limitations on National Treatment** | | **Additional Commitments** |
| 1. **Telecommunication Services** | | | | | |
| The following services (a-o) can be supplied only on a facilities basis, and for public use services:  Basic telecommunication services   1. Packet-switched data transmission services (CPC 7523\*\*)[[1]](#footnote-1)\*\* 2. Circuit-switched data transmission services (CPC 7523\*\*) 3. Telex services (CPC 7523\*\*) 4. Private leased circuit services (CPC 7522\*\*+7523\*\*) 5. Other:   Terrestrial-based mobile phone services | (1) | Wire-based services, terrestrial-based mobile services and satellite-based servicers: services must be offered through commercial arrangements with an entity established in Lao PDR and licensed to provide international telecommunication services. | (1) | Wire-based services, terrestrial-based mobile services and satellite-based servicers: services must be offered through commercial arrangements with an entity established in Lao PDR and licensed to provide international telecommunication services. |  |
| (2) | None | (2) | None |
| (3) | Commercial presence for new investments will be allowed with foreign equity participation limited to 60 per cent. | (3) | None as phased-in in the market access column. |
| (4) | Unbound, except as indicated in the horizontal section. | (4) | Unbound, except as indicated in the horizontal section. |
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| **Sector or Subsector** | **Limitations on Market Access** | | **Limitations on National Treatment** | | **Additional Commitments** | |
| 1. Voice telephone services (CPC 7521) 2. Telegraph services (CPC 7522) 3. Facsimile services (CPC 7521\*\*+ 7529\*\*) | (1) | Wire-based services, terrestrial-based mobile services and satellite-based servicers: services must be offered through commercial arrangements with an entity established in Lao PDR and licensed to provide international telecommunication services. | (1) | Wire-based services, terrestrial-based mobile services and satellite-based servicers: services must be offered through commercial arrangements with an entity established in Lao PDR and licensed to provide international telecommunication services. |  | |
| (2) | None | (2) | None |
| (3) | None | (3) | None |
| (4) | Unbound, except as indicated in the horizontal section. | (4) | Unbound, except as indicated in the horizontal section. |
| Value-added telecommunication services   1. Electronic mail (CPC 7523\*\*) 2. Voice mail (CPC 7523\*\*) 3. Online information and data base retrieval (CPC 7523\*\*) 4. Electronic data interchange (EDI) (CPC 7523\*\*) 5. Enhanced or value-added facsimile services, including store and forward, store and retrieve (CPC 7523\*\*) | (1) | None | (1) | None |  |
| (2) | None | (2) | None |
| (3) | None | (3) | None |
| (4) | Unbound, except as indicated in the horizontal section. | (4) | Unbound, except as indicated in the horizontal section. |

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| **Sector or Subsector** | **Limitations on Market Access** | | **Limitations on National Treatment** | | **Additional Commitments** |
| 1. Code and protocol conversion 2. On-line information or data processing (including transaction processing) (CPC 843\*\*) |  |  |  |  |  |
| Public pay phone services  (CPC 75211)  Electronic message and information services (CPC 75232) | (1) | Unbound | (1) | Unbound |  |
| (2) | None | (2) | None |
| (3) | None | (3) | Unbound, except as indicated in the horizontal section. |
| (4) | Unbound, except as indicated in the horizontal section. | (4) | Unbound, except as indicated in the horizontal section. |
| Paging services (CPC 75291) | (1) | None | (1) | None |  |
| (2) | None | (2) | None |
| (3) | None | (3) | None |
| (4) | Unbound, except as indicated in the horizontal section. | (4) | Unbound, except as indicated in the horizontal section. |
| Data and message transmission services (CPC 7523) | (1) | None | (1) | None |  |
| (2) | None | (2) | None |
| (3) | None | (3) | None |
| (4) | Unbound, except as indicated in the horizontal section. | (4) | Unbound, except as indicated in the horizontal section. |

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| **Sector or Subsector** | **Limitations on Market Access** | | **Limitations on National Treatment** | | **Additional Commitments** |
| 1. **CONSTRUCTION AND RELATED ENGINEERING SERVICES** | | | | | |
| Construction work for buildings (CPC 512)  Construction work for civil engineering (CPC 513)  Assembly and erection of prefabricated construction (CPC 514)  Installation work (CPC 516)  Building completion and finishing work (CPC 517)  Rental services related to equipment for construction or demolition of buildings works with operator (CPC 518) | (1) | None | (1) | None |  |
| (2) | None | (2) | None |
| (3) | None | (3) | None |
| (4) | Unbound, except as indicated in the horizontal section. | (4) | Unbound, except as indicated in the horizontal section. |
| **Other**  Pre-erection work at  construction site (CPC 511)  Special trade construction (CPC 515) | (1) | None | (1) | None |  |
| (2) | None | (2) | None |
| (3) | None | (3) | None |
| (4) | Unbound, except as indicated in the horizontal section. | (4) | Unbound, except as indicated in the horizontal section. |

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| **Sector or Subsector** | **Limitations on Market Access** | | **Limitations on National Treatment** | | **Additional Commitments** |
| 1. **DISTRIBUTION SERVICES** | | | | | |
| 1. **Wholesale trade services (CPC 622)**   (Part of CPC 61111, 6113, 6121) | (1) | None | (1) | None |  |
| (2) | None | (2) | None |
| (3) | Foreign equity parturition limited to 49 per cent. Subject to meeting economic need tests. | (3) | Unbound |
| (4) | Unbound, except for executive and managers as per conditions referred to horizontal section. | (4) | Unbound, except for executive and managers as per conditions referred to horizontal section. |
| 1. **Retailing services**   (Part of CPC 61112, 6113, 6121) | (1) | Unbound | (1) | Unbound |  |
| (2) | Unbound | (2) | Unbound |
| (3) | Foreign equity participation limited to 49 per cent. Subject to meeting economic need tests. | (3) | Unbound |
| (4) | Unbound, except for executive and managers as per conditions referred to horizontal section. | (4) | Unbound, except for executive and managers as per conditions referred to horizontal section. |
| 1. **Franchising (CPC 8929)**   (Part of CPC 8929) | (1) | None | (1) | None |  |
| (2) | None | (2) | None |
| (3) | Foreign equity participation limited to 49 per cent. Subject to meeting economic need tests. | (3) | Unbound |
| (4) | Unbound, except for executive and managers as per conditions referred to in Lao PDR’s Annex 4 (Schedule of Specific Commitments on the Movement of Natural Persons). | (4) | Unbound, except for executive and managers as per conditions referred to in Lao PDR’s Annex 4 (Schedule of Specific Commitments on the Movement of Natural Persons). |
| **Sector or Subsector** | **Limitations on Market Access** | | **Limitations on National Treatment** | | **Additional Commitments** |
| 1. **PRIVATE EDUCATION SERVICES** | | | | | |
| 1. **Primary education services (CPC 921)**   (Part of CPC 921) | (1) | Unbound | (1) | Unbound |  |
| (2) | None | (2) | None |
| (3) | Foreign equity participation limited to 51 per cent. | (3) | Directors must be qualified teachers who are Lao PDR nationals. |
| (4) | Unbound, except as indicated in the horizontal section. | (4) | Unbound, except as indicated in the horizontal section. |
| 1. **Secondary education services\*\***   Technical and Vocational training (part of CPC 922) | (1) | None | (1) | None |  |
| (2) | None | (2) | None |
| (3) | None | (3) | Directors must be qualified teachers who are Lao PDR nationals. |
| (4) | Unbound, except as indicated in the horizontal section. | (4) | Unbound, except as indicated in the horizontal section. |
| 1. **Higher education services (CPC 923)** 2. **Adult education (CPC 924)** 3. **Other education services** (Including foreign language training)(CPC 929): | (1) | None | (1) | None |  |
| (2) | None | (2) | None |
| (3) | None | (3) | Directors must be qualified teachers who are Lao PDR nationals. |
| (4) | Unbound, except as indicated in the horizontal section. | (4) | Unbound, except as indicated in the horizontal section. |

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| **Sector or Subsector** | **Limitations on Market Access** | | **Limitations on National Treatment** | | **Additional Commitments** |
| 1. **ENVIRONMENTAL SERVICES** | | | | | |
| 1. **Sewage services (CPC 9401)** 2. **Refuse disposal services (CPC 9402)** 3. **Sanitation and similar services (CPC 9403)** | (1) | None | (1) | None |  |
| (2) | None | (2) | None |
| (3) | None | (3) | Unbound, except as indicated in the horizontal section. |
| (4) | Unbound, except as indicated in the horizontal section. | (4) | Unbound, except as indicated in the horizontal section. |
| 1. **Other**   Nature and Landscape Protection Services (CPC 9406) | (1) | None | (1) | None |  |
| (2) | None | (2) | None |
| (3) | None | (3) | None |
| (4) | Unbound, except as indicated in the horizontal section. | (4) | Unbound, except as indicated in the horizontal section. |
| (Urban area only)  Cleaning of exhaust gases  (CPC 9404)  Noise abatement services (CPC 9405) | (1) | Unbound, except related consulting services. | (1) | Unbound, except related consulting services. |  |
| (2) | None | (2) | None |
| (3) | None | (3) | None |
| (4) | Unbound, except as indicated in the horizontal section. | (4) | Unbound, except as indicated in the horizontal section. |

| **Sector or Subsector** | | **Limitations on Market Access** | | **Limitations on National Treatment** | | **Additional Commitments** |
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| 1. **FINANCIAL SERVICES**   Access by foreign services suppliers and the provision of new financial services within the scope of the commitments below and that have not yet been provided by the private sector in Lao PDR at the date of accession, may be subject to measures adopted for prudential reasons. Direct branching is not allowed. Financial institutions in Lao PDR must adopt a specific legal form.  All the commitments are subject to entry requirements, domestic laws, rules and regulations and the terms and conditions of the Bank of Lao PDR, the Ministry of Finance and/or any other competent authority in Lao PDR, as the case may be, which are consistent with Article VI of the GATS and paragraph 2 of the Annex on Financial Services of GATS and do not impair the commitments undertaken herewith. | | | | | | |
| 1. **All insurance and insurance-related services (CPC 812\*\*)**   Insurance companies are restricted from offering both life and non-life insurance services. Excluded from the scope of these commitments are compulsory insurance, including but not limited to motor vehicle insurance, collective accident insurance for workers, depositors' protection fund and social security fund. | | | | | | |
| Direct insurance   1. Life, accident and health insurance services (CPC 8121)   Life insurance | (1) | | Unbound | (1) | Unbound |  |
| (2) | | Unbound | (2) | Unbound |
| (3) | | Foreign equity participation limited to 51 per cent. | (3) | None |
| (4) | | Unbound, except for executives and managers as per conditions referred to in the horizontal section. | (4) | Unbound, except for executives and managers as per conditions referred to in the horizontal section. |
| 1. Non-life insurance services (CPC 8129) | (1) | | Unbound except for insurance services in international transportation, including of risks relating to:   * 1. International maritime transport and international commercial aviation, with such insurance to cover any or all of the following:   the goods being transported, the vehicle transporting the | (1) | Unbound, except for insurance services in international transportation, including of risks relating to:   1. international maritime transport and international commercial aviation, with such insurance to cover any or all of the following: the goods being transported, the vehicle transporting the goods and |  |
|  | | goods and any liability arising there- from; and   1. goods in international transit. |  | any liability arising there-from; and   1. goods in international transit. |
| (2) | | Unbound, except for insurance services in international transportation, including of risks relating to:   1. international maritime transport and international commercial aviation, with such insurance to cover any or all of the following:   the goods being transported, the vehicle transporting the goods and any liability arising there-from; and   1. goods in international transit. | (2) | Unbound, except for insurance services in international transportation, including of risks relating to:   1. international maritime transport and international commercial aviation, with such insurance to cover any or all of the following: the goods being transported, the vehicle transporting the goods and any liability arising there-from; and 2. goods in international transit. |
|  | (3) | | Foreign equity participation limited to 51 per cent. | (3) | None |  |
|  | (4) | | Unbound, except for executives and managers as per conditions referred to in the horizontal section. | (4) | Unbound, except for executives and managers as per conditions referred to in horizontal section. |  |

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| **Sector or Subsector** | **Limitations on Market Access** | | **Limitations on National Treatment** | | **Additional Commitments** |
| 1. Reinsurance and retrocession (CPC 81299\*) | (1) | None | (1) | None |  |
| (2) | None | (2) | None |
| (3) | Foreign equity participation limited to 51 per cent. | (3) | None |
| (4) | Unbound, except for executives and managers as per conditions referred to in horizontal section. | (4) | Unbound, except for executives and managers as per conditions referred to in horizontal section. |
| 1. Services auxiliary to insurance (including broking and agency services) (CPC 8140)   Services auxiliary to insurance, such as consultancy, actuarial, risk assessment and claim settlement services. | (1) | None | (1) | None |  |
| (2) | None | (2) | None |
| (3) | Foreign equity participation limited to 51 per cent. | (3) | None |
| (4) | Unbound, except for executives and managers as per conditions referred to in horizontal section. | (4) | Unbound, except for executives and managers as per conditions referred to in horizontal section. |
| 1. **Banking and other financial services** | | | | | |
| 1. Acceptance of deposits and other repayable funds from the public (CPC 81115 – 81119) | (1) | None | (1) | None |  |
| (2) | None | (2) | None |
| (3) | None | (3) | None |
| (4) | Unbound, except for executives and managers as per conditions referred to in the horizontal section. | (4) | Unbound, except for executives and managers as per conditions referred to in the horizontal section. |

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| **Sector or Subsector** | **Limitations on Market Access** | | **Limitations on National Treatment** | | **Additional Commitments** |
| 1. Lending of all types, including consumer credit, mortgage credit, factoring and financing of commercial transactions (CPC 8113) | (1) | None | (1) | None |  |
| (2) | None | (2) | None |
| (3) | None | (3) | None |
| (4) | Unbound, except for executives and managers as per conditions referred to in the horizontal section. | (4) | Unbound, except for executives and managers as per conditions referred to in the horizontal section. |
| 1. Guarantees and commitments (CPC 81199\*\*) | (1) | None | (1) | None |  |
| (2) | None | (2) | None |
| (3) | None | (3) | None |
| (4) | Unbound, except for executives and managers as per conditions referred to in the horizontal section. | (4) | Unbound, except for executives and managers as per conditions referred to in the horizontal section. |
| 1. Financial leasing (CPC 8112) | (1) | None | (1) | None |  |
| (2) | None | (2) | None |
| (3) | None | (3) | None |
| (4) | Unbound, except for executives and managers as per conditions referred to in the horizontal section. | (4) | Unbound, except for executives and managers as per conditions referred to in the horizontal section. |

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| **Sector or Subsector** | | **Limitations on Market Access** | | | | **Limitations on National Treatment** | | | | | **Additional Commitments** | | |
| 1. All payment and money transmission services (CPC 81339\*\*)   All payment and money transmission services including credit, charge and debit cards, travellers cheques, and bankers drafts | | (1) | | None | | (1) | | None | | |  | | |
| (2) | | None | | (2) | | None | | |
| (3) | | None | | (3) | | None | | |
| (4) | | Unbound, except for executives and managers as per conditions referred to in the horizontal section. | | (4) | | Unbound, except for executives and managers as per conditions referred to in the horizontal section. | | |
| 1. Trading for own account or for account of customers, whether on an exchange, in an over-the-counter market or otherwise, the following:  * money market instruments (including cheques, bills, certificates of deposits); * foreign exchange; * derivative products, including, but not limited to, futures and options; * exchange rate and interest rate instruments, including products such as swaps, forward rate agreements; * transferable securities; * other negotiable instruments and financial assets, including bullion. | | (1) | | Unbound | | (1) | | Unbound | | |  | | |
| (2) | | Unbound | | (2) | | Unbound | | |
| (3) | | Foreign equity participation limited to 51 per cent. | | (3) | | None | | |
| (4) | | Unbound, except for executives and managers as per conditions referred to in the horizontal section. | | (4) | | Unbound, except for executives and managers as per conditions referred to in the horizontal section. | | |
| **Sector or Subsector** | | | **Limitations on Market Access** | | | | **Limitations on National Treatment** | | | | | **Additional Commitments** | |
| 1. **PRIVATE HEALTH RELATED AND SOCIAL SERVICES** | | | | | | | | | | | | | |
| Private hospital services (Modern hospital with more than 100 beds in big cities only) (part of CPC 93110) | (1) | | | | Unbound | | (1) | | | Unbound | |  | |
| (2) | | | | None | | (2) | | | None | |
| (3) | | | | None | | (3) | | | Unbound | |
| (4) | | | | Unbound, except for executives and managers as per conditions referred to in the horizontal section. | | (4) | | | Unbound, except for executives and managers as per conditions referred to in the horizontal section. | |
| 1. **TOURISM AND TRAVEL RELATED SERVICES** | | | | | | | | | | | | |
| Hotel and other lodging services (CPC 64110)  Beverage serving services without entertainment (CPC 64310) | (1) | | | | None | | (1) | | None | | |  |
| (2) | | | | None | | (2) | | None | | |
| (3) | | | | None, except that:   * 1. if a joint venture is established the foreign partner or partners must contribute at least 30 per cent of the total equity investment; and   2. Standard required for a hotel to be developed is 2 or more stars standard. | | (3) | | None | | |
| (4) | | | | Unbound, except as indicated in the horizontal section. | | (4) | | Unbound, except as indicated in the horizontal section. | | |

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| **Sector or Subsector** | | **Limitations on Market Access** | | | **Limitations on National Treatment** | | | **Additional Commitments** |
| Meal serving services with full restaurant services (CPC 64210) | | (1) | None | | (1) | | None |  |
| (2) | None | | (2) | | None |
| (3) | None, except that if a joint venture is established the foreign partner or partners must contribute at least 30 per cent of the total equity investment. | | (3) | | Unbound, except as indicated in the horizontal section |
| (4) | Unbound, except as indicated in the horizontal section | | (4) | | Unbound, except as indicated in the horizontal section |
| 1. **Travel agencies and tour operators services (Part of CPC 7471)** | (1) | | None | (1) | None | |  | |
| (2) | | None | (2) | None | |
| (3) | | Foreign equity participation is limited to 70 per cent. | (3) | Foreign services supplying enterprises can only do inbound services. | |
| (4) | | Unbound, except for executives and managers as per conditions referred to in the horizontal section. | (4) | Unbound, except for executives and managers as per conditions referred to in the horizontal section. | |
| 1. **Other:**   Tourism consultancy services | (1) | | None | (1) | None | |  | |
| (2) | | None | (2) | None | |
| (3) | | None | (3) | None | |
| (4) | | Unbound, except for executives and managers as per conditions referred to in the horizontal section. | (4) | Unbound, except for executives and managers as per conditions referred to in the horizontal section. | |

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| **Sector or Subsector** | **Limitations on Market Access** | | **Limitations on National Treatment** | | **Additional Commitments** |
| 1. **TRANSPORT SERVICES** | | | | | | |
| 1. **Maritime transport services** | | | | | | |
| 1. Passenger transportation (CPC 7211) 2. Freight transportation (CPC 7212) 3. Rental of vessels with crew (CPC 7213) 4. Maintenance and repair of vessels (CPC 8868\*\*) 5. Pushing and towing services (CPC 7214) 6. Vessels salvage and re-floating services (not applicable in harbor) (CPC 7454) | (1) | None | (1) | None |  | |
| (2) | None | (2) | None |
| (3) | Unbound | (3) | Unbound |
| (4) | Unbound, except as indicated in the horizontal section. | (4) | Unbound, except as indicated in the horizontal section. |
| 1. **Internal waterways transport** | | | | | | |
| 1. Maintenance and repair of vessels (CPC 8868\*\*) | (1) | None | (1) | None |  | |
| (2) | None | (2) | None |
| (3) | None, except to economic need test and approval from authority concerned. | (3) | None |
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| (4) | Unbound, except as  indicated in the horizontal section. | (4) | Unbound, except as  indicated in the horizontal section. |

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| **Sector or Subsector** | **Limitations on Market Access** | | **Limitations on National Treatment** | | | **Additional Commitments** | |
| 1. **Air transport services** | | | | | | | |
| 1. Maintenance and repair of aircraft (CPC 8868\*\*)   (Part of CPC 8868) | (1) | None | (1) | None |  | | |
| (2) | None | (2) | None |
| (3) | Foreign equity participation limited to 51 per cent. | (3) | None |
| (4) | Unbound, except as indicated in the horizontal section. | (4) | Unbound, except as indicated in the horizontal section. |
| 1. Supporting services for air transport (CPC 746)    * Selling and marketing of air transport services    * Computer reservation system (CRS) services | (1) | None | (1) | None |  | | |
| (2) | None | (2) | None |
| (3) | None | (3) | None |
| (4) | Unbound, except as indicated in the horizontal section. | (4) | Unbound, except as indicated in the horizontal section. |
| 1. **Rail Transport Services** | | | | | | |
| 1. Passenger transportation (CPC 7111) 2. Freight transportation (CPC 7122) 3. Pushing and towing services (CPC 7113) 4. Maintenance and repair of rail transport equipment (CPC 8868\*\*) | (1) | None | (1) | None | |  |
| (2) | None | (2) | None | |
| (3) | None | (3) | None | |
| (4) | Unbound, except as indicated in the horizontal section. | (4) | Unbound, except as indicated in the horizontal section. | |

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| **Sector or Subsector** | **Limitations on Market Access** | | **Limitations on National Treatment** | | **Additional Commitments** |
| 1. **Road transport services** | | | | | |
| 1. Freight transportation (CPC 7123) | (1) | None | (1) | None |  |
| (2) | None | (2) | None |
| (3) | Foreign equity participation is 100 per cent for domestic transportation.  For cross-border transportation: joint venture with local service provider is required, with foreign equity limited to 49 per cent. | (3) | None |
| (4) | Unbound, except as indicated in the horizontal section. | (4) | Unbound, except as indicated in the horizontal section. |

1. [↑](#footnote-ref-1)