

# SINGAPORE – AUSTRALIA GREEN ECONOMY AGREEMENT



AUSTRALIA

## Supporting growth, jobs and the transition to net zero emissions. Showcasing Australia's commitment and leadership to addressing climate change.

The Singapore-Australia Green Economy Agreement (GEA) is a first-of-its-kind agreement that supports Australia's economic, trade, investment and climate change policy objectives.

Together with Singapore, we are establishing platforms and exploring innovative ways to connect buyers and sellers in the emerging green economy and drive green growth and job creation.

Through the GEA, we are laying the foundations necessary for cross-border economy activities that drive green growth. This includes facilitating flows of environmental goods and services, green and transition finance, and clean energy.

We are focused on delivering tangible benefits for businesses and consumers, while advancing our commitment to transition to net zero emissions economies.

A snapshot of what has already been achieved is provided to the right. Further information is available at [dfat.gov.au/geo/singapore/singaporeaustralia-green-economy-agreement](https://dfat.gov.au/geo/singapore/singaporeaustralia-green-economy-agreement).

Supporting our transition by promoting and enabling trade in 527 environmental goods and services, including addressing any non-tariff barriers



Facilitating greater business and investment opportunities in green growth sectors, including hydrogen



Architecture for cross-border electricity trade between Singapore and Australia



Alignment of sustainable finance policies to attract investment in Australian green and transition projects



Grants program to incentivise and facilitate small and medium-sized business collaboration in green growth sectors



Partnerships between ecolabelling and sustainability rating schemes to drive demand for low-carbon, sustainable, and resource efficient goods and services



Driving skills and capability development in a green economy workforce



Government and industry working together to build sustainable aviation and green shipping



Joint statistical project to better measure the size and opportunities in the green economic transition



Supporting the development of compatible and credible international carbon markets



Model principles of green economy cooperation to help guide our transition

