



GrainCorp

22 February 2012

Trade Commitments Branch
Department of Foreign Affairs & Trade
Via email: tpp@dfat.gov.au

To whom it may concern:

TRANS-PACIFIC PARTNERSHIP (TPP) CONSULTATIONS

GrainCorp would like to express its support for Canada's participation in the Trans-Pacific Partnership Trade (TPP) Agreement.

GrainCorp is Australia's largest listed agribusiness and operates at all points along the grain supply chain; from country storage and logistics, to exports and international grain marketing. We also have downstream operations, including milling and are the world's fourth largest malt producer. Our operations span Australia, Europe and North America, and include the Canada Malting Company, which is based in Canada.

Canada Malting operates malt houses in Montreal, Thunder Bay and Calgary and has production capacity of approximately 450,000 tonnes per annum, making it the largest malt producer in the country. GrainCorp also operates nine grain storage elevators in Canadian malt barley producing regions and a facility that manages the export of containerised malt from Canada to a range of markets, including Asia and South America.

As an Australian business with substantial international operations, GrainCorp supports moves to reduce, and where possible eliminate, barriers to international trade and investment. Australia has benefited substantially from opening its economy to the capital, innovation and competition that comes from international trade and foreign investment.

GrainCorp believes Canada's participation in the TPP Agreement will offer a range of benefits, bearing in mind the size of the Canadian economy and its already significant engagement via trade and investment relationships with other participants, including Australia. The integration of Canada into this agreement is, in our view, in Australia's national economic interest and the interests of the ongoing relevance and success of multilateral agreements such as the TPP.

More specifically to our business, we believe there would be potential benefits arising from improved access for Canada Malting product to the Vietnamese, Malaysian and Singaporean markets.

Should you require any further information regarding this letter, please contact GrainCorp's Director of Government & Media Relations, Mr Angus Trigg on (02) 9325 9132.

Yours sincerely,

Alison Watkins
MANAGING DIRECTOR & CEO