



TUVALU

Key economic indicators: 2023 (top), 2022 (bottom) and sparkline (2018-2023). Estimates are blue.

Source: IMF WEO

Nominal GDP (USD billions)

0.1 •

Population (people, millions)

Real GDP growth (% yoy)

3.9

Unemployment (% labour force)

na

Current account balance (% GDP)

2.7 ▼

4.6

(% GDP) 8.3 ▼ 10.1

Gross govt debt

Australia - Tuvalu investment, 2023 (stocks)

Source: ABS

Investment in Tuvalu		Investment from Tuvalu		
Total (A\$m)	FDI (A\$m)	Total (A\$m)	FDI (A\$m)	
np	np	np	-	
Destination Ranking: na		Source Ranking: na		

Australia's goods and services trade with Tuvalu, 2023

Source: DFAT-adjusted ABS data

Importe

Exports	Destination Ranking: 133
Item	A\$k
Ships, boats & floating structures	4,235.8
Sugars, molasses & honey	2,395.3
Civil engineering equipment & parts	2,050.5
Education-related travel	2,000.0
Goods vehicles	1,023.8
Business-related travel	1,000.0
Other services - details not provided	1,000.0
Total	21,431.8

iniports 5	ource Ranking: 17	′ /
Item	A\$k	^
Business-related travel	1,000.0	
Recreational travel	1,000.0	
Salts of inorganic acids & metals	196.0	
Agric machinery (excl tractors) & parts	81.0	
Mineral manufactures, nes	68.8	
Primary ethylene polymers	40.2	
Vegetables, prepared or preserved	36.5	~
Total	1,442.9	

Tuvalu's global merchandise trade relationships, 2022

Source: Various international sources

Principal export destinati	on	s	
Destination	•	Share	Rank
Croatia		62.0%	1
Philippines		14.1%	2
Germany		8.9%	3
Republic of Korea		6.9%	4
Nigeria		1.2%	5
Australia		0.0%	15

Destination	Share	Rank
Singapore	54.7%	1
Lebanon	14.5%	2
Australia	8.5%	3
New Zealand	5.6%	4
Republic of Korea	4.4%	5

Principal import sources

Visitor arrivals (movements) Year ended Dec 2023 630



Flow of people from Tuvalu
nents)
International student numbers
2023
14



Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, the IMF and various international sources. IMF data may include forecasts or projections for recent years.

Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.