**PREAMBLE**

The Government of Australia (“Australia”) and the Government of the United Arab Emirates (the “UAE”), hereinafter referred to individually as a “Party” or collectively as the “Parties”, resolving to:

**REINFORCE** the ties of friendship and cooperation between them;

**STRENGTHEN** their economic relations through the liberalisation, facilitation and expansion of bilateral trade in goods and services, and investment;

**BUILD** on their rights and obligations under the WTO Agreement and other international agreements to which the Parties are party;

**ESTABLISH** clear and mutually advantageous rules governing their trade and investment to promote a predictable business environment, and eliminate barriers between them;

**FACILITATE** trade by promoting efficient and transparent customs procedures that reduce costs and ensure predictability for their importers and exporters;

**ENCOURAGE** equitable, inclusive and sustainable growth and development, including by promoting high levels of environmental protection, protecting labour rights, and empowering and enhancing the ability of women, First Nations people and small and medium-sized enterprises to participate in and benefit from the opportunities created by this Agreement;

**RECOGNISE** the importance of facilitating new opportunities for business, workers and consumers through digital trade and the development of the digital economy;

**RECOGNISE** their inherent right to regulate and resolve to preserve the flexibility of the Parties to set legislative and regulatory priorities, safeguard public welfare, and protect legitimate public welfare objectives, such as public health, safety, the environment, the conservation of living or non-living exhaustible natural resources, the integrity and stability of the financial system and public morals; and

**PROMOTE** transparency and prevent and combat corruption, including bribery, in international trade and investment;

**HAVE AGREED** as follows: