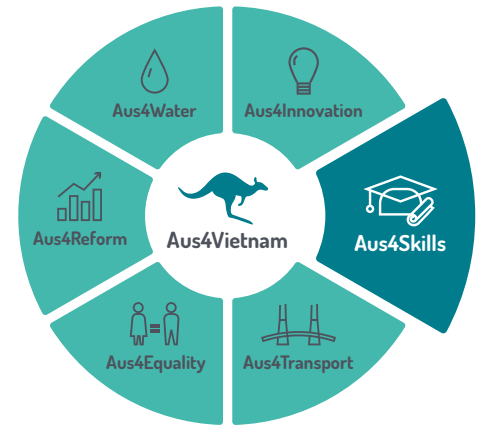




## AID INVESTMENT PLAN VIETNAM



### Objective 2: Assisting the development and employment of a highly skilled workforce

#### Background

Almost two thirds of Vietnam's population is under 35 and over the next five years it is estimated approximately seven million young people will enter the workforce. However, the tertiary education sector cannot meet market demand, and there is a mismatch between the demand for and supply of particular skills. The Government of Vietnam is committed to improve the quality of the workforce through demand-based training and enhancing the capacity of policy makers, entrepreneurs and skilled workers.

Objective 2 of the Australian Aid Investment Plan for Vietnam will support these goals by engaging with the private sector to ensure training meets industry's needs, developing human resources and leadership in target organisations, supporting improvements to targeted areas of Vietnam's higher education systems and institutions and the continuation of individual scholarships for study in Australia.

#### Expected Results

- Workplaces demonstrate improved human resources practices on an ongoing basis.
- Targeted tertiary institutions have improved leadership and management, and strengthened curriculum.
- Graduates from targeted tertiary institutions have the skills to better serve the labour market needs of Vietnam and the region.
- More Vietnamese receive a high quality post-graduate qualification through Australia Awards Scholarships to study in Australia.
- Alumni demonstrate positive contributions to Vietnam's economic and social development.
- Australia and Vietnam develop stronger and sustainable partnerships between individuals and organisations.

#### Fast Facts

Australian Aid, an economic partnership. Delivering aid innovatively to build prosperity and tackle poverty.

#### Funding

AUD 146 million\*

#### Duration

2015 – 2020

#### Programs

- Aus4Skills

\* Total estimated commitments to FY2021-22

