



VIETNAM CLIMATE INNOVATION CENTRE

Background

Vietnam is one of the most vulnerable countries to climate change impacts, including sea level rise, rainfall, extreme weather changes and typhoons. As a result, Vietnam is facing a number of development issues such as shortage of clean water and intensive use of natural resources and environment, which could threaten the country's key industries and have dramatic impacts on economic growth.

Australia is supporting the Government of Vietnam to turn climate challenges into opportunities for growth, by providing funds to establish and operate a Climate Innovation Centre in Vietnam. The centre supports Vietnamese small and medium enterprises commercialise and scale up the most innovative private sector solutions to climate change and green growth. The Centre is part of a global network of innovation centres, which shares knowledge and data, creates international business-to-business linkages and facilitates trade across regions.

Expected Results

- Up to 48 innovative Vietnamese climate smart start-up companies receive business advisory support and training and/or financing.
- Generate up to 500 new jobs.
- Support technologies that promote carbon mitigation, access to cleaner energy, adaptation technologies and better access to clean, avoiding more than 1000 tonnes of CO2 emissions.
- Over 1,700 households have access to new or improved products and services.
- Improve the Government of Vietnam's ability to develop policies that enable private sector investment to support entrepreneurs.
- Open up new market opportunities, technologies transfer and trade potential in the region.
- The Centre aims to become an independent entity, operating as a private business without donor support after 10 years. It should serve as a model for other countries in South East Asia interested in introducing climate technology innovation.

Fast Facts

Australian Aid, an economic partnership. Delivering aid innovatively to build prosperity and tackle poverty.

Funding

AUD 3 million

Duration

2013 – 2018

Partners

- Government of Vietnam, Ministry of Science and Technology
- Government of the United Kingdom
- World Bank
- Climate Innovation Centre Global Network

Project sites

- Nation wide

