MUTUAL DETERMINATION ON QUANTITATIVE EXPORT RESTRICTIONS

28 July 1988

Mr J R Jenner
Minister (Commercial)
New Zealand High Commission
Commonwealth Avenue
CANBERRA ACT 2600

Dear Mr Jenner

Paragraph 1 of Article 8 of the Australia New Zealand Closer Economic Relations - Trade Agreement provides that the Member States shall take steps to reduce and eliminate quantitative export restrictions on trade in the Area in a manner to be mutually determined.

In the context of the discussions during the 1988 Review of the Agreement I propose therefore that, in accordance with the procedures set out in the exchange of letters of 7 and 15 December 1983, we mutually determine that quantitative export restrictions on trade in the Area be eliminated by 1 July 1990 at the latest.

In the case of ferrous scrap New Zealand will eliminate the quantitative export prohibition on 1 January 1989.

I would be grateful for your confirmation that the foregoing represents the understanding between the two Governments and will take effect from the date of your reply.

Your sincerely

[signed]

(P J Jenkins)
Director
New Zealand Trade Section
South Pacific, Africa, Middle East and South Asia Division
16 August 1988

Mr P Jenkins
Director
NZ Trade Section
New Zealand and Papua New Guinea Branch
Department of Foreign Affairs and Trade
Administration Building
PARKES ACT 2600

Dear Mr Jenkins

I refer to your letter of 28 July 1988 which reads as follows:

[Here follows the text as set out under I]

I wish to confirm that the foregoing represents the understanding between the two Governments and will take effect from today's date.

Yours sincerely

[signed]

(J R Jenner)
Minister (Commercial)