



Australian Government

Department of Foreign Affairs and Trade

SINGAPORE



Fact sheets are updated biannually; June and December

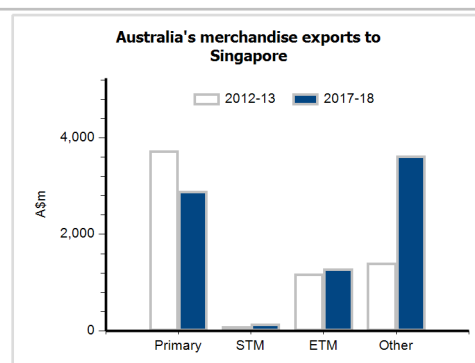
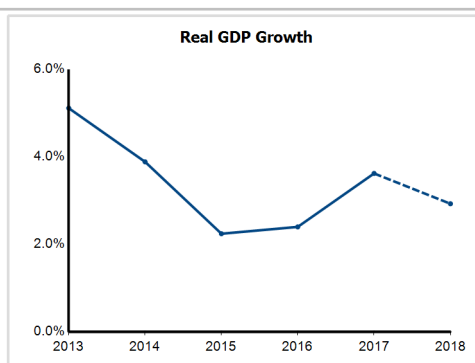
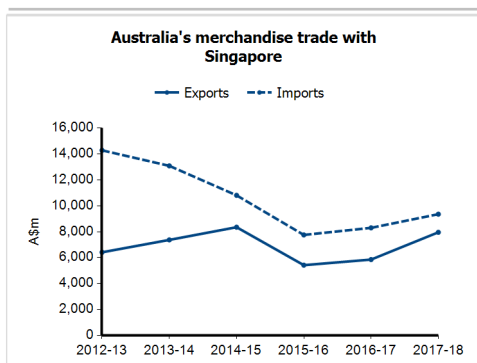
General information

Capital:	Singapore
Land area:	700 sq km
Official language(s):	Malay, Chinese (Mandarin), Tamil, English
Population:	5.6 million (2017)
Currency:	Singapore dollar

Head of State	President Madam Halimah Yacob
Head of Government	Prime Minister Mr Lee Hsien Loong

Economic indicators (a)

	2013	2014	2015	2016	2017	2018
GDP (US\$b) (current prices)	304.5	311.6	304.1	309.8	323.9	346.6
GDP per capita (US\$)	56,389.2	56,959.3	54,939.9	55,241.3	57,713.3	61,230.2
GDP PPP (Int'l \$b)	441.8	467.6	483.2	500.2	528.1	556.2
GDP per capita PPP (Int'l \$)	81,820.7	85,489.5	87,298.3	89,203.1	94,104.7	98,255.3
Real GDP growth (% change yoy)	5.1	3.9	2.2	2.4	3.6	2.9
Current account balance (US\$b)	50.3	58.2	56.5	58.8	61.0	64.1
Current account balance (% GDP)	16.5	18.7	18.6	19.0	18.8	18.5
Inflation (% change yoy)	2.4	1.0	-0.5	-0.5	0.6	1.0
Unemployment (% labour force)	1.9	2.0	1.9	2.1	2.2	2.0



Australia's trade and investment relationship with Singapore (b)

Australian merchandise trade with Singapore, 2017-18 (A\$m)

		Total share	Rank	Growth (yoy)
Exports to Singapore	7,955	2.5%	9th	36.0%
Imports from Singapore	9,354	3.1%	8th	12.7%
Total merchandise trade (exports + imports)	17,308	2.8%	8th	22.3%

Major Australian exports, 2017-18 (A\$m)

Gold	1,157
Crude petroleum	1,036
Refined petroleum	486
Animal oils & fats	258

Major Australian imports, 2017-18 (A\$m)

Refined petroleum	6,167
Computers	391
Edible products & preparations, nes	198
Cocoa	128

Includes A\$2.5b of confidential items & special transactions, 31% of total exports.

Australia's trade in services with Singapore, 2017-18 (A\$m)

		Total share	Rank	Growth (yoy)
Exports of services to Singapore	5,209	5.9%	4th	-5.3%
Imports of services from Singapore	5,256	5.6%	4th	4.5%

Major Australian services exports, 2017-18 (A\$m)

Professional, technical & other business	1,937
Personal travel excluding education	833

Major Australian services imports, 2017-18 (A\$m)

Transport	1,869
Professional, technical & other business	1,504

Australia's investment relationship with Singapore, 2017 (A\$m)

	Total	FDI
Australia's investment in Singapore	59,418	20,221
Singapore's investment in Australia	82,038	26,286

Singapore's global merchandise trade relationships

Singapore's principal export destinations, 2017

1 China	14.5%
2 Hong Kong (SAR of China)	12.3%
3 Malaysia	10.6%
12 Australia	2.7%

Singapore's principal import sources, 2017

1 China	13.8%
2 Malaysia	11.9%
3 United States	10.6%
20 Australia	1.2%

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable.
(b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December.

All data may be subject to future revisions.

GDP - Gross Domestic Product PPP - Purchasing power parity GNI - Gross National Income na - Data is not available np - Data is not published .. - Data is not meaningful Primary - Primary goods STM - Simply transformed manufactures
ETM - Elaborately transformed manufactures Other - Other goods including non-monetary gold f.c.f. - Fresh, chilled or frozen nes - Not elsewhere specified