General information:

Capital: Canberra
Land area: 7,682,300 sq km
Official language: English
Population: 24.4 million (Dec 2016)
Currency: Australian dollar

Head of State: HM Queen Elizabeth II, represented by the Governor-General HE General the Honourable Sir Peter Cosgrove AK MC (Retd)

Head of Government: Prime Minister The Hon Malcolm Turnbull

Recent economic indicators:

<table>
<thead>
<tr>
<th>2012</th>
<th>2013</th>
<th>2014</th>
<th>2015</th>
<th>2016(a)</th>
<th>2017(b)</th>
</tr>
</thead>
<tbody>
<tr>
<td>GDP (US$b) (current prices):</td>
<td>1,567.3</td>
<td>1,516.1</td>
<td>1,454.8</td>
<td>1,233.5</td>
<td>1,265.3</td>
</tr>
<tr>
<td>GDP per capita (US$):</td>
<td>68,313.4</td>
<td>65,008.1</td>
<td>61,455.3</td>
<td>51,368.6</td>
<td>51,886.2</td>
</tr>
<tr>
<td>GDP PPP (Int'l $b) (c):</td>
<td>1,017.7</td>
<td>1,056.2</td>
<td>1,105.1</td>
<td>1,144.0</td>
<td>1,187.9</td>
</tr>
<tr>
<td>GDP per capita PPP (Int'l $) (c):</td>
<td>44,361.0</td>
<td>45,287.1</td>
<td>46,682.4</td>
<td>47,643.1</td>
<td>48,712.3</td>
</tr>
<tr>
<td>Real GDP growth (% change yoy):</td>
<td>3.9</td>
<td>2.2</td>
<td>2.5</td>
<td>2.5</td>
<td>2.6</td>
</tr>
<tr>
<td>Current account balance (US$b):</td>
<td>-67.4</td>
<td>-51.4</td>
<td>-45.3</td>
<td>-58.3</td>
<td>-35.7</td>
</tr>
<tr>
<td>Current account balance (% GDP):</td>
<td>-4.5</td>
<td>-3.3</td>
<td>-3.0</td>
<td>-4.0</td>
<td>-2.9</td>
</tr>
<tr>
<td>Inflation (% change yoy):</td>
<td>2.2</td>
<td>2.7</td>
<td>1.7</td>
<td>1.7</td>
<td>1.5</td>
</tr>
<tr>
<td>Unemployment (% labour force):</td>
<td>5.2</td>
<td>5.7</td>
<td>6.1</td>
<td>6.1</td>
<td>5.7</td>
</tr>
</tbody>
</table>

Australia's trade and investment relationships:

Major Australian merchandise exports, 2016-17 (A$hm)(e):
- Iron ores & concentrates: 62,799
- Coal: 54,267
- Natural gas: 22,299
- Gold: 18,979
- Aluminium ores & conc (incl alumina): 7,529

Major Australian merchandise imports, 2016-17 (A$hm)(e):
- Passenger motor vehicles: 21,782
- Refined petroleum: 17,392
- Telecom equipment & parts: 11,967
- Crude petroleum: 8,583
- Goods vehicles: 8,004

Australia's merchandise trade, 2016-17:
- Exports (A$hm): 291,598
- Imports (A$hm): 277,900
- Total trade (exports + imports) (A$hm): 569,498
- Merchandise trade surplus (A$hm): 13,698

Australia's main merchandise export destinations, 2016-17 (e):
1. China: 32.8%
2. Japan: 14.5%
3. Republic of Korea: 7.0%
4. India: 5.2%
5. Hong Kong (SAR of China): 4.4%

Australia's main merchandise import sources, 2016-17 (e):
1. China: 22.1%
2. United States (f): 10.9%
3. Japan: 7.5%
4. Republic of Korea (g): 5.4%
5. Thailand: 5.1%

Australia's trade in services, 2016-17:
- Exports of services (A$hm): 81,642
- Imports of services (A$hm): 84,344
- Services trade deficit (A$hm): 2,702

Australia's investment links, as at 31 Dec 2016:
- Level of Australian investment abroad (A$hm): 2,170,810
- Level of foreign investment in Australia (A$hm): 3,192,422

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) [italicised] values are IMF forecasts; (c) PPP is purchasing power parity; (d) Total may not add due to rounding; (e) Merchandise trade; (f) Based on unpublished ABS data and includes confidential aircraft imports; (g) Based on DFAT estimates. na Data not available. np Data not published. .. Data not meaningful.