



Australian Government

Department of Foreign Affairs and Trade

AUSTRALIA



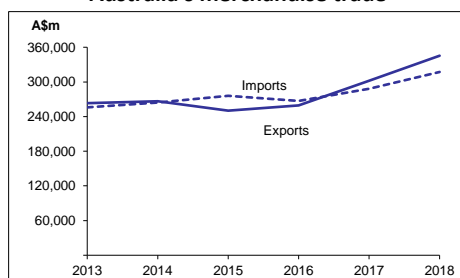
General information:

Fact sheets are updated biannually; August and February

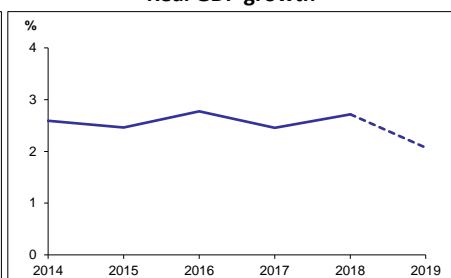
Capital:	Canberra	Head of State:	HM Queen Elizabeth II, represented by the Governor-General HE General the Honourable David John Hurley AC DSC (Retd)
Land area:	7,682,300 sq km	Head of Government:	Prime Minister The Hon Scott Morrison
Official language:	English		
Population:	25.1 million (Sep 2018)		
Currency:	Australian dollar		

Recent economic indicators:	2014	2015	2016	2017	2018(a)	2019(b)
GDP (US\$b) (current prices):	1,457.3	1,234.5	1,269.2	1,386.6	1,419.7	1,417.0
GDP per capita (US\$):	61,644.1	51,472.7	52,037.8	55,966.0	56,555.7	55,421.3
GDP PPP (Int'l \$) (c):	1,117.0	1,156.7	1,201.8	1,253.8	1,318.2	1,369.4
GDP per capita PPP (Int'l \$) (c):	47,248.2	48,226.3	49,275.9	50,609.1	52,373.5	53,559.2
Real GDP growth (% change yoy):	2.6	2.5	2.8	2.5	2.7	2.1
Current account balance (US\$b):	-45.4	-57.9	-41.3	-35.5	-29.0	-29.1
Current account balance (% GDP):	-3.1	-4.5	-3.1	-2.4	-2.0	-2.1
Inflation (% change yoy):	1.7	1.7	1.5	1.9	1.8	2.0
Unemployment (% labour force)	6.1	6.1	5.7	5.6	5.3	4.8

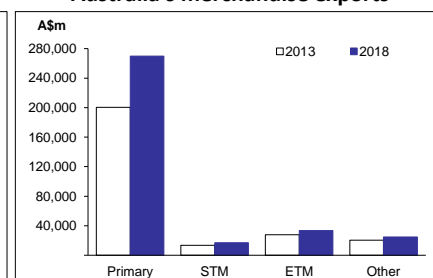
Australia's merchandise trade



Real GDP growth



Australia's merchandise exports



Australia's trade and investment relationships (d):

Major Australian merchandise exports, 2018 (A\$m)(e):

Coal	66,855
Iron ores & concentrates	63,277
Natural gas	43,298
Gold	19,137
Aluminium ores & conc (incl alumina)	11,341

Major Australian merchandise imports, 2018 (A\$m)(e):

Refined petroleum	25,266
Passenger motor vehicles	22,411
Telecom equipment & parts	14,400
Crude petroleum	13,790
Goods vehicles	10,684

Australian merchandise trade, 2018 (e):

Exports (A\$m):	345,342
Imports (A\$m):	317,208
Total trade (exports + imports) (A\$m):	662,550
Merchandise trade surplus (A\$m):	28,134

Australia's main merchandise export destinations, 2018 (e):

1	China	34.3%
2	Japan	16.3%
3	Republic of Korea	7.1%
4	India	4.8%
5	United States	3.9%

Australia's main merchandise import sources, 2018 (e):

1	China	23.6%
2	United States (f)	10.5%
3	Japan	7.2%
4	Germany	4.7%
5	Thailand	4.7%

Australia's trade in services, 2018:

Exports of services (A\$m):	92,785
Imports of services (A\$m):	97,783
Services trade deficit (A\$m):	4,998

Australia's investment links, as at 31 Dec 2018:

Level of Australian investment abroad (A\$m):	2,538,756
Level of foreign investment in Australia (A\$m):	3,514,406

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) *Italicised* values are IMF forecasts; [c] PPP is purchasing power parity; (d) Totals may not add due to rounding; (e) Balance of Payments basis; (f) Based on unpublished ABS data and includes confidential aircraft imports. na Data not available. np Data not published. .. Data not meaningful.