



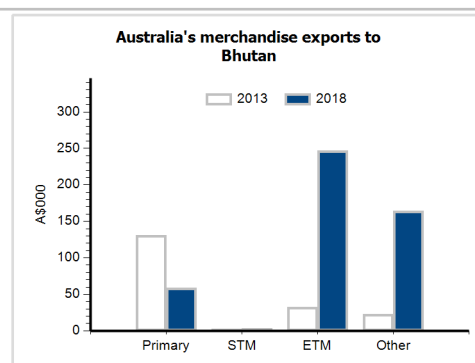
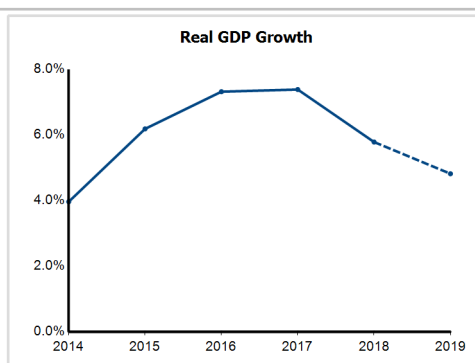
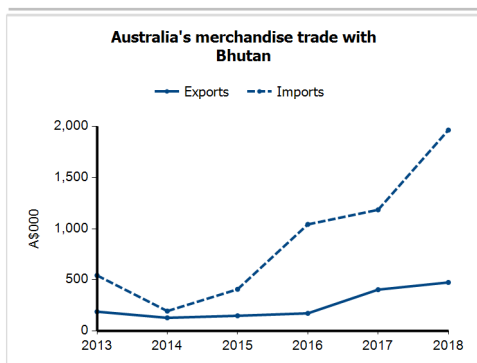
General information

Capital:	Thimphu
Land area:	38,117 sq km
Official language(s):	Dzongkha
Population:	817,000 (2018)
Currency:	Ngultrum

Head of State	HM King Jigme Khesar Namgyel Wangchuck
Head of Government	Prime Minister Dr Lotay Tshering

Economic indicators (a)

	2014	2015	2016	2017	2018	2019
GDP (US\$b) (current prices)	1.8	2.0	2.1	2.4	2.6	2.8
GDP per capita (US\$)	2,387.8	2,604.2	2,675.4	2,990.9	3,215.5	3,421.1
GDP PPP (Int'l \$b)	5.7	6.1	6.6	7.2	7.8	8.3
GDP per capita PPP (Int'l \$)	7,381.3	7,795.4	8,322.6	8,962.0	9,539.6	10,014.9
Real GDP growth (% change yoy)	4.0	6.2	7.3	7.4	5.8	4.8
Current account balance (US\$b)	-0.5	-0.6	-0.6	-0.5	-0.6	-0.4
Current account balance (% GDP)	-26.4	-28.3	-29.4	-22.8	-22.7	-15.0
Inflation (% change yoy)	9.5	7.6	7.6	5.5	3.6	4.0
Unemployment (% labour force)	3.2	3.2	3.2	3.2	3.2	3.2



Australia's trade and investment relationship with Bhutan (b)

Australian merchandise trade with Bhutan, 2018 (A\$000)

Exports to Bhutan	474
Imports from Bhutan	1,965
Total merchandise trade (exports + imports)	2,439

	Total share	Rank	Growth (yoy)
Exports to Bhutan	0.0%	193rd	17.5%
Imports from Bhutan	0.0%	139th	65.9%
Total merchandise trade (exports + imports)	0.0%	175th	53.6%

Major Australian exports, 2018 (A\$000)

Telecom equipment & parts	153
Live animals (excl seafood)	58
Electrical circuits equipment	52
Pumps (excl liquid pumps) & parts	14

Major Australian imports, 2018 (A\$000)

Vehicle parts & accessories	1,748
Other textile clothing	166
Pumps (excl liquid pumps) & parts	23
Electrical machinery & parts, nes	10

*Includes \$164,000 of special transactions, 35% of total exports.

Australia's trade in services with Bhutan, 2018 (A\$m)

Exports of services to Bhutan	114
Imports of services from Bhutan	10

	Total share	Rank	Growth (yoy)
Exports of services to Bhutan	0.1%	55th	42.5%
Imports of services from Bhutan	0.0%	119th	150.0%

Australia's investment relationship with Bhutan, 2018 (A\$m)

Australia's investment in Bhutan	0
Bhutan's investment in Australia	np

	Total	FDI
Australia's investment in Bhutan	0	0
Bhutan's investment in Australia	np	0

Bhutan's global merchandise trade relationships

Bhutan's principal export destinations, 2018

1 India	90.7%
2 Nepal	2.8%
3 The Netherlands	2.6%
27 Australia	0.0%

Bhutan's principal import sources, 2018

1 India	81.7%
2 United States	5.8%
3 Singapore	1.9%
28 Australia	0.0%