



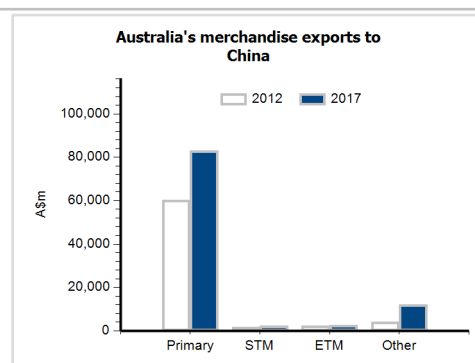
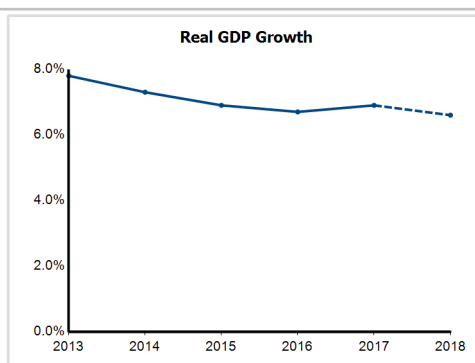
## General information

<b>Capital:</b>	Beijing
<b>Land area:</b>	9,388,211 sq km
<b>Official language(s):</b>	Mandarin
<b>Population:</b>	1390.1 million (2017)
<b>Currency:</b>	Yuan Renminbi

<b>Head of State</b>	President HE Mr Xi Jinping
<b>Head of Government</b>	Premier of the State Council HE Mr Li Keqiang

## Economic indicators (a)

	2013	2014	2015	2016	2017	2018
<b>GDP (US\$b) (current prices)</b>	9,635.0	10,534.5	11,226.2	11,221.8	12,014.6	14,092.5
<b>GDP per capita (US\$)</b>	7,080.8	7,701.7	8,166.8	8,115.8	8,643.1	10,087.8
<b>GDP PPP (Int'l \$b)</b>	16,689.4	18,229.1	19,698.2	21,290.1	23,159.1	25,238.6
<b>GDP per capita PPP (Int'l \$)</b>	12,265.1	13,327.1	14,329.9	15,397.4	16,660.3	18,066.5
<b>Real GDP growth (% change yoy)</b>	7.8	7.3	6.9	6.7	6.9	6.6
<b>Current account balance (US\$b)</b>	148.2	236.0	304.2	202.2	164.9	166.7
<b>Current account balance (% GDP)</b>	1.5	2.2	2.7	1.8	1.4	1.2
<b>Inflation (% change yoy)</b>	2.6	2.0	1.4	2.0	1.6	2.5
<b>Unemployment (% labour force)</b>	4.1	4.1	4.1	4.0	3.9	4.0



## Australia's trade and investment relationship with China (b)

Australian merchandise trade with China, 2017 (A\$m)	Total share	Rank	Growth (yoy)	
Exports to China	100,184	33.2%	1st	21.8%
Imports from China	64,524	22.4%	1st	8.4%
Total merchandise trade (exports + imports)	164,708	27.9%	1st	16.2%

## Major Australian exports, 2017 (A\$m)

Iron ores & concentrates	51,660
Coal	11,792
Wool & other animal hair (incl tops)	2,741
Copper ores & concentrates	1,970

## Major Australian imports, 2017 (A\$m)

Telecom equipment & parts	7,468
Computers	5,463
Furniture, mattresses & cushions	2,758
Prams, toys, games & sporting goods	2,405

\*Includes \$11b of confidential items and special transactions, estimated to be mainly LNG, crude petroleum, barley, alumina & manganese ores, 11% of total exports.

## Australia's trade in services with China, 2017 (A\$m)

	Total share	Rank	Growth (yoy)	
Exports of services to China	15,812	18.7%	1st	17.9%
Imports of services from China	2,873	3.3%	9th	2.0%

## Major Australian services exports, 2017 (A\$m)

Education-related travel	10,017
Personal travel excluding education	3,727

## Major Australian services imports, 2017 (A\$m)

Personal travel excluding education	1,255
Transport	713

## Australia's investment relationship with China, 2017 (A\$m)

	Total	FDI
Australia's investment in China	77,099	13,506
China's investment in Australia	64,954	40,688

## China's global merchandise trade relationships

## China's principal export destinations, 2017

1 United States	18.9%
2 Hong Kong (SAR of China)	12.3%
3 Japan	6.0%
14 Australia	1.8%

## China's principal import sources, 2017

1 Republic of Korea	9.9%
2 Japan	9.2%
3 Taiwan	8.7%
7 Australia	4.8%

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable.  
(b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December.

All data may be subject to future revisions.

GDP - Gross Domestic Product PPP - Purchasing power parity GNI - Gross National Income na - Data is not available np - Data is not published .. - Data is not meaningful Primary - Primary goods STM - Simply transformed manufactures  
ETM - Elaborately transformed manufactures Other - Other goods including non-monetary gold f.c.f. - Fresh, chilled or frozen nes - Not elsewhere specified