



General information

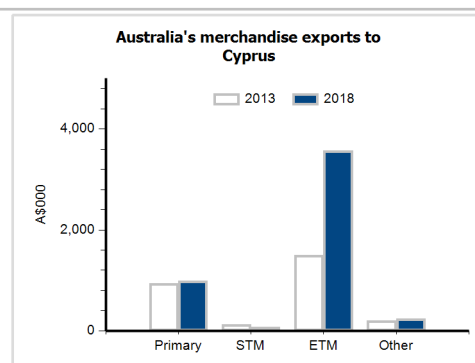
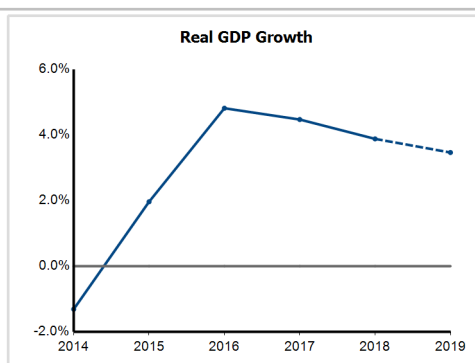
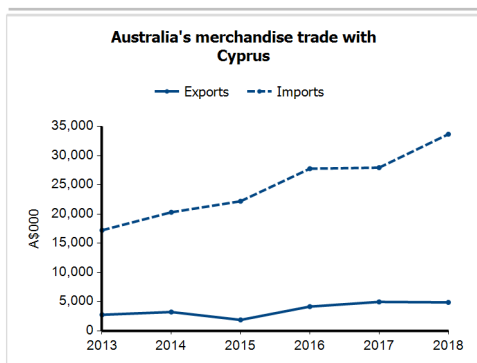
Capital:	Nicosia
Land area:	9,240 sq km
Official language(s):	Greek, Turkish
Population:	864,000 (2018)
Currency:	Euro

Head of State and Head of Government

President HE Mr Nicos Anastasiades

Economic indicators (a)

	2014	2015	2016	2017	2018	2019
GDP (US\$b) (current prices)	23.4	19.7	20.5	22.2	24.5	24.6
GDP per capita (US\$)	27,273.9	23,248.2	24,119.9	25,954.8	28,339.9	28,334.6
GDP PPP (Int'l \$b)	28.0	28.8	30.6	32.5	34.5	36.4
GDP per capita PPP (Int'l \$)	32,610.4	34,041.8	36,014.4	38,047.9	39,973.2	41,836.3
Real GDP growth (% change yoy)	-1.3	2.0	4.8	4.5	3.9	3.5
Current account balance (US\$b)	-1.0	-0.3	-1.0	-1.9	-1.4	-1.8
Current account balance (% GDP)	-4.3	-1.5	-5.1	-8.4	-5.6	-7.3
Inflation (% change yoy)	-0.3	-1.5	-1.2	0.7	0.8	0.5
Unemployment (% labour force)	16.1	14.9	13.0	11.1	8.4	7.0



Australia's trade and investment relationship with Cyprus (b)

Australian merchandise trade with Cyprus, 2018 (A\$000)

		Total share	Rank	Growth (yoy)
Exports to Cyprus	4,882	0.0%	133rd	-1.6%
Imports from Cyprus	33,682	0.0%	88th	20.5%
Total merchandise trade (exports + imports)	38,564	0.0%	113th	17.2%

Major Australian exports, 2018 (A\$000)

Coated flat-rolled iron & steel	889
Misc manufactured articles, nes	744
Coffee & substitutes	722
Perfumery & cosmetics (excl soap)	427

Major Australian imports, 2018 (A\$000)

Cheese & curd	20,941
Medicaments (incl veterinary)	5,123
Tobacco, manufactured	1,229
Telecom equipment & parts	1,144

Australia's trade in services with Cyprus, 2018 (A\$m)

		Total share	Rank	Growth (yoy)
Exports of services to Cyprus	26	0.0%	90th	62.5%
Imports of services from Cyprus	226	0.2%	38th	23.5%

Australia's investment relationship with Cyprus, 2018 (A\$m)

	Total	FDI
Australia's investment in Cyprus	53	np
Cyprus' investment in Australia	137	0

Cyprus' global merchandise trade relationships

Cyprus' principal export destinations, 2018

1 Cayman Islands	15.6%
2 Libya	9.0%
3 Greece	6.6%
30 Australia	0.5%

Cyprus' principal import sources, 2018

1 Greece	17.9%
2 Italy	8.3%
3 Republic of Korea	6.8%
73 Australia	0.0%