



General information

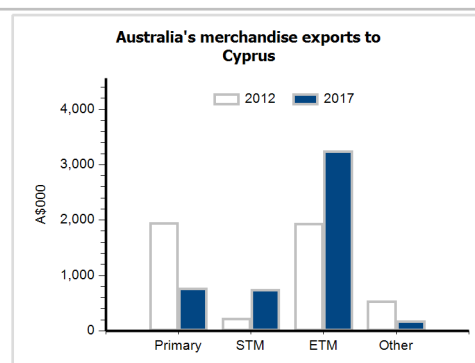
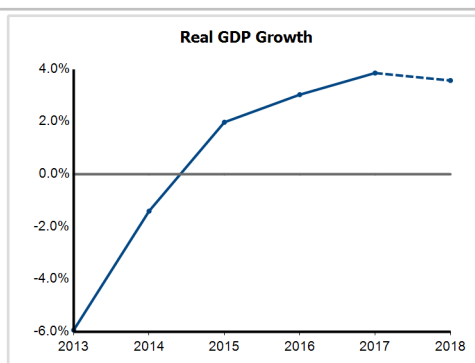
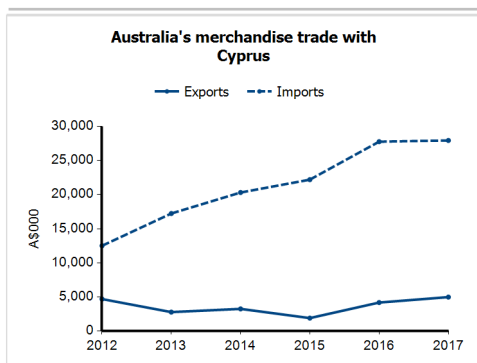
Capital:	Nicosia
Land area:	9,240 sq km
Official language(s):	Greek, Turkish
Population:	853,000 (2017)
Currency:	Euro

Head of State and Head of Government

President HE Mr Nicos Anastasiades

Economic indicators (a)

	2013	2014	2015	2016	2017	2018
GDP (US\$b) (current prices)	24.1	23.4	19.7	20.1	21.3	24.6
GDP per capita (US\$)	27,825.6	27,267.6	23,243.3	23,640.3	24,976.2	28,682.4
GDP PPP (Int'l \$b)	27.7	27.8	28.6	29.9	31.6	33.5
GDP per capita PPP (Int'l \$)	31,961.8	32,373.2	33,805.6	35,220.2	37,023.0	38,980.1
Real GDP growth (% change yoy)	-5.9	-1.4	2.0	3.0	3.9	3.6
Current account balance (US\$b)	-1.2	-1.0	-0.3	-1.0	-1.0	-1.0
Current account balance (% GDP)	-4.9	-4.3	-1.5	-4.9	-4.7	-4.1
Inflation (% change yoy)	0.4	-0.3	-1.5	-1.2	0.7	0.4
Unemployment (% labour force)	15.9	16.1	14.9	13.0	11.3	10.0



Australia's trade and investment relationship with Cyprus (b)

Australian merchandise trade with Cyprus, 2017 (A\$000)

Exports to Cyprus	4,962
Imports from Cyprus	27,954
Total merchandise trade (exports + imports)	32,916

	Total share	Rank	Growth (yoy)
Exports to Cyprus	0.0%	131st	19.2%
Imports from Cyprus	0.0%	87th	0.6%
Total merchandise trade (exports + imports)	0.0%	111th	3.1%

Major Australian exports, 2017 (A\$000)

Heating & cooling equipment & parts	1,219
Paper & paperboard	682
Coffee & substitutes	533
Perfumery & cosmetics (excl soap)	454

Major Australian imports, 2017 (A\$000)

Cheese & curd	16,117
Medicaments (incl veterinary)	4,827
Tobacco, manufactured	1,250
Cereal preparations	779

Australia's trade in services with Cyprus, 2017 (A\$m)

Exports of services to Cyprus	16
Imports of services from Cyprus	220

	Total share	Rank	Growth (yoy)
Exports of services to Cyprus	0.0%	102nd	-15.8%
Imports of services from Cyprus	0.2%	38th	0.5%

Australia's investment relationship with Cyprus, 2017 (A\$m)

Australia's investment in Cyprus	59
Cyprus' investment in Australia	147

	Total	FDI
Australia's investment in Cyprus	59	np
Cyprus' investment in Australia	147	0

Cyprus' global merchandise trade relationships

Cyprus' principal export destinations, 2017

1 Libya	9.0%
2 Greece	7.7%
3 Norway	6.5%
29 Australia	0.7%

Cyprus' principal import sources, 2017

1 Greece	18.6%
2 Italy	7.3%
3 China	7.1%
75 Australia	0.0%