DENMARK

General information

Capital: Copenhagen
Land area: 42,430 sq km
Official language(s): Danish
Population: 5.7 million (2017)
Currency: Danish Krone

Head of State
HM Queen Margrethe II

Head of Government
Prime Minister Mr Lars Lokke Rasmussen

Economic indicators (a)

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2014</th>
<th>2015</th>
<th>2016</th>
<th>2017</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>GDP (US$b) (current prices)</td>
<td>343.6</td>
<td>353.0</td>
<td>301.3</td>
<td>306.9</td>
<td>325.6</td>
<td>354.7</td>
</tr>
<tr>
<td>GDP per capita (US$)</td>
<td>61,325.6</td>
<td>62,729.5</td>
<td>53,235.7</td>
<td>53,773.6</td>
<td>56,630.6</td>
<td>61,227.0</td>
</tr>
<tr>
<td>GDP PPP (Int'l $b)</td>
<td>252.0</td>
<td>260.9</td>
<td>267.9</td>
<td>276.2</td>
<td>287.8</td>
<td>300.3</td>
</tr>
<tr>
<td>GDP per capita PPP (Int'l $)</td>
<td>44,977.5</td>
<td>46,365.4</td>
<td>47,340.7</td>
<td>48,393.0</td>
<td>50,071.5</td>
<td>51,840.6</td>
</tr>
<tr>
<td>Real GDP growth (% change yoy)</td>
<td>0.9</td>
<td>1.6</td>
<td>1.6</td>
<td>2.0</td>
<td>2.3</td>
<td>2.0</td>
</tr>
<tr>
<td>Current account balance (US$b)</td>
<td>26.7</td>
<td>31.5</td>
<td>26.4</td>
<td>22.5</td>
<td>24.8</td>
<td>27.3</td>
</tr>
<tr>
<td>Current account balance (% GDP)</td>
<td>7.8</td>
<td>8.9</td>
<td>8.8</td>
<td>7.3</td>
<td>7.6</td>
<td>7.7</td>
</tr>
<tr>
<td>Inflation (% change yoy)</td>
<td>0.8</td>
<td>0.6</td>
<td>0.5</td>
<td>0.3</td>
<td>1.1</td>
<td>1.4</td>
</tr>
<tr>
<td>Unemployment (% labour force)</td>
<td>7.0</td>
<td>6.5</td>
<td>6.2</td>
<td>6.2</td>
<td>5.7</td>
<td>5.4</td>
</tr>
</tbody>
</table>

Australia’s trade and investment relationship with Denmark (b)

Australian merchandise trade with Denmark, 2017-18 (A$m)

<table>
<thead>
<tr>
<th></th>
<th>Total share</th>
<th>Rank</th>
<th>Growth (yoy)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Exports to Denmark</td>
<td>86</td>
<td>65th</td>
<td>-53.0%</td>
</tr>
<tr>
<td>Imports from Denmark</td>
<td>1,364</td>
<td>28th</td>
<td>3.9%</td>
</tr>
<tr>
<td>Total merchandise trade (exports + imports)</td>
<td>1,450</td>
<td>35th</td>
<td>-3.1%</td>
</tr>
</tbody>
</table>

Major Australian exports, 2017-18 (A$m)

- Alcoholic beverages: 22
- Fruit & nuts: 7
- Beef, f.c.f.: 7
- Perfumery & cosmetics (excl soap): 4

Major Australian imports, 2017-18 (A$m)

- Meat (excl beef), f.c.f.: 186
- Medicaments (incl veterinary): 122
- Rotating electric plant & parts: 121
- Pharm products (excl medicaments): 53

Australia’s trade in services with Denmark, 2017-18 (A$m)

<table>
<thead>
<tr>
<th></th>
<th>Total share</th>
<th>Rank</th>
<th>Growth (yoy)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Exports of services to Denmark</td>
<td>175</td>
<td>44th</td>
<td>-56.4%</td>
</tr>
<tr>
<td>Imports of services from Denmark</td>
<td>354</td>
<td>32nd</td>
<td>-17.5%</td>
</tr>
</tbody>
</table>

Australia’s investment relationship with Denmark, 2017 (A$m)

- Australia’s investment in Denmark: 4,730
- Denmark’s investment in Australia: 2,887

Denmark’s global merchandise trade relationships

Denmark’s principal export destinations, 2017

- Germany: 14.3%
- Sweden: 10.7%
- United Kingdom: 7.4%
- Australia: 1.0%

Denmark’s principal import sources, 2017

- Germany: 21.4%
- Sweden: 11.9%
- The Netherlands: 7.7%
- Australia: 0.2%

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EU or other reputable sources. Data may include forecasts or projections for recent years. GDP may be shown in lieu of GDP for countries where GDP data is unavailable.

(b) Merchandise trade data is based on published and unpublished ABS data. May include confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at December.

All data may be subject to future revisions.

GDP - Gross Domestic Product
PPP - Purchasing power parity
GNI - Gross National Income
- Data is not available
- Data not published
- Data is not meaningful
Primary - Primary goods
STM - Simply transformed manufactures
ETM - Elaborately transformed manufactures
Other - Other goods including non-monetary gold
f.c.f. - Fresh, chilled or frozen
not elsewhere specified