



General information

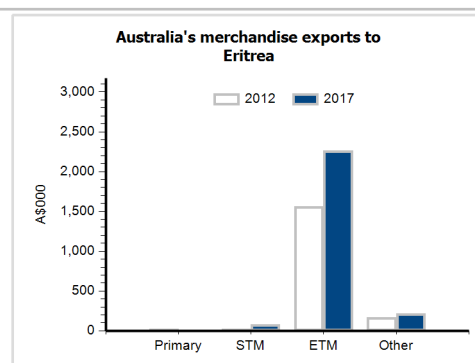
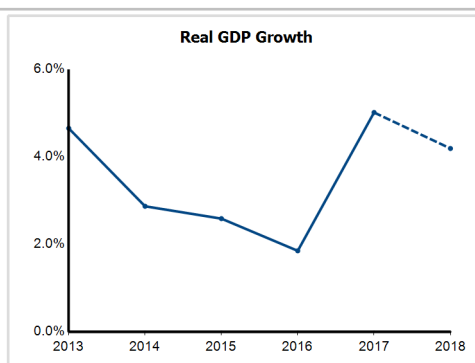
| | |
|------------------------------|---------------------------|
| Capital: | Asmara |
| Land area: | 101,000 sq km |
| Official language(s): | Arabic, Tigrinya, English |
| Population: | 5.9 million (2017) |
| Currency: | Nakfa |

Head of State and Head of Government

President HE Mr Isaias Afwerki

Economic indicators (a)

| | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 |
|--|---------|---------|---------|---------|---------|---------|
| GDP (US\$b) (current prices) | 3.5 | 4.0 | 4.4 | 5.0 | 5.8 | 6.7 |
| GDP per capita (US\$) | 643.8 | 710.2 | 779.3 | 860.3 | 979.7 | 1,111.5 |
| GDP PPP (Int'l \$b) | 7.8 | 8.2 | 8.5 | 8.8 | 9.4 | 10.0 |
| GDP per capita PPP (Int'l \$) | 1,434.8 | 1,470.1 | 1,492.7 | 1,508.7 | 1,581.3 | 1,653.3 |
| Real GDP growth (% change yoy) | 4.7 | 2.9 | 2.6 | 1.9 | 5.0 | 4.2 |
| Current account balance (US\$b) | 0.1 | 0.2 | -0.1 | -0.1 | -0.1 | -0.1 |
| Current account balance (% GDP) | 3.6 | 4.0 | -1.4 | -2.1 | -2.4 | -1.5 |
| Inflation (% change yoy) | 6.5 | 10.0 | 9.0 | 9.0 | 9.0 | 9.0 |
| Unemployment (% labour force) | 6.6 | 6.6 | 6.6 | 6.5 | 6.4 | na |



Australia's trade and investment relationship with Eritrea (b)

Australian merchandise trade with Eritrea, 2017 (A\$000)

| | |
|--|--------------|
| Exports to Eritrea | 2,566 |
| Imports from Eritrea | 45 |
| Total merchandise trade (exports + imports) | 2,611 |

| | Total share | Rank | Growth (yoy) |
|--|-------------|--------------|--------------|
| Exports to Eritrea | 0.0% | 155th | 24.6% |
| Imports from Eritrea | 0.0% | 200th | 41.9% |
| Total merchandise trade (exports + imports) | 0.0% | 178th | 24.9% |

Major Australian exports, 2017 (A\$000)

| | |
|-------------------------------------|-------|
| Civil engineering equipment & parts | 1,611 |
| Specialised machinery & parts | 238 |
| Glassware | 215 |
| Plastic articles, nes | 65 |

Major Australian imports, 2017 (A\$000)

| | |
|-------------------------------------|----|
| Civil engineering equipment & parts | 41 |
| Measuring & analysing instruments | 3 |
| Women's clothing, knitted | 1 |

Australia's trade in services with Eritrea, 2017 (A\$m)

| | |
|----------------------------------|---|
| Exports of services to Eritrea | 2 |
| Imports of services from Eritrea | 4 |

| | Total share | Rank | Growth (yoy) |
|----------------------------------|-------------|-------|--------------|
| Exports of services to Eritrea | 0.0% | 148th | 100.0% |
| Imports of services from Eritrea | 0.0% | 137th | 33.3% |

Australia's investment relationship with Eritrea, 2017 (A\$m)

| | |
|-----------------------------------|---|
| Australia's investment in Eritrea | 0 |
| Eritrea's investment in Australia | 0 |

| | Total | FDI |
|-----------------------------------|-------|-----|
| Australia's investment in Eritrea | 0 | 0 |
| Eritrea's investment in Australia | 0 | 0 |

Eritrea's global merchandise trade relationships

Eritrea's principal export destinations, 2017

| | |
|---------------------|-------|
| 1 China | 61.8% |
| 2 Republic of Korea | 28.2% |
| 3 The Philippines | 2.6% |
| 45 Australia | 0.0% |

Eritrea's principal import sources, 2017

| | |
|------------------------|-------|
| 1 United Arab Emirates | 16.7% |
| 2 Saudi Arabia | 12.9% |
| 3 China | 12.6% |
| 28 Australia | 0.4% |