

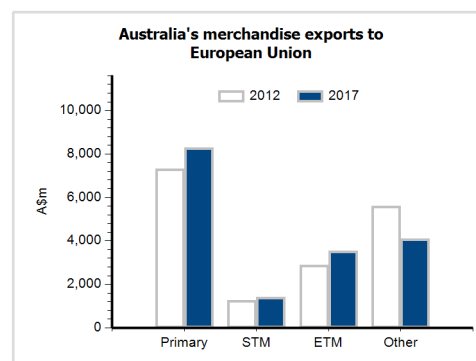
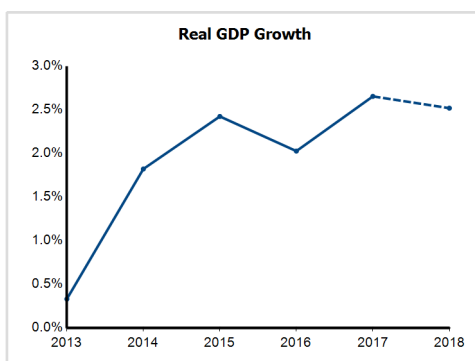
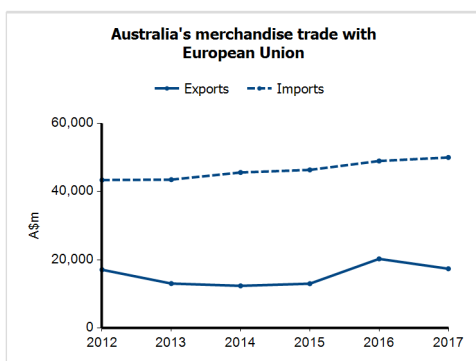


General information

Capital:	Brussels	President of the European Commission
Land area:	4,236,562 sq km	Mr Jean-Claude Juncker
Population:	509.6 million (2017)	President of the European Council
Currency:	Euro	Mr Donald Tusk
Members:	Austria*, Belgium*, Bulgaria, Croatia, Cyprus*, Czech Republic, Denmark, Estonia*, Finland*, France*, Germany*, Greece*, Hungary, Ireland*, Italy*, Latvia*, Lithuania*, Luxembourg*, Malta*, Netherlands*, Poland, Portugal*, Romania, Slovak Republic*, Slovenia*, Spain*, Sweden, United Kingdom (* denotes Eurozone).	

Economic indicators (a)

	2013	2014	2015	2016	2017	2018
GDP (US\$b) (current prices)	18,032.8	18,655.5	16,418.1	16,509.9	17,308.9	19,669.7
GDP per capita (US\$)	35,756.3	36,899.7	32,374.4	32,461.8	33,965.5	38,514.3
GDP PPP (Int'l \$b)	18,130.5	18,788.9	19,437.4	20,082.3	20,982.9	21,998.5
GDP per capita PPP (Int'l \$)	35,950.2	37,163.3	38,328.0	39,485.6	41,174.8	43,074.2
Real GDP growth (% change yoy)	0.3	1.8	2.4	2.0	2.7	2.5
Current account balance (US\$b)	203.8	300.5	310.2	359.9	359.7	404.9
Current account balance (% GDP)	1.2	1.7	1.7	2.2	2.2	2.4
Inflation (% change yoy)	1.5	0.5	0.0	0.2	1.7	1.9
Unemployment (% labour force)	10.9	10.2	9.4	8.6	7.6	na



Australia's trade and investment relationship with European Union (b)

Australian merchandise trade with European Union, 2017 (A\$m)	Totals share	Rank	Growth (yoy)
Exports to European Union	5.8%	..	-14.3%
Imports from European Union	17.4%	..	2.1%
Total merchandise trade (exports + imports)	11.4%	..	-2.7%

Major Australian exports, 2017 (A\$m)

Coal	3,886
Gold	2,855
Oil-seeds & oleaginous fruits, soft	1,559
Alcoholic beverages	615

Major Australian imports, 2017 (A\$m)

Passenger motor vehicles	6,656
Medicaments (incl veterinary)	4,263
Pharm products (excl medicaments)	2,404
Goods vehicles	1,179

Australia's trade in services with European Union, 2017 (A\$m)

	Total share	Rank	Growth (yoy)
Exports of services to European Union	13.7%	..	0.3%
Imports of services from European Union	24.4%	..	6.5%

Major Australian services exports, 2017 (A\$m)

Personal travel excluding education	5,146
Education-related travel	1,534

Major Australian services imports, 2017 (A\$m)

Personal travel excluding education	9,140
Transport	3,368

Australia's investment relationship with European Union, 2017 (A\$m)

	Total	FDI
Australia's investment in European Union	612,121	117,797
European Union's investment in Australia	1,087,933	188,746

European Union's global merchandise trade relationships

European Union's principal export destinations, 2017

1 United States	19.7%
2 China	10.5%
3 Switzerland	7.9%
14 Australia	1.8%

European Union's principal import sources, 2017

1 China	20.2%
2 United States	13.7%
3 Russian Federation	7.1%
29 Australia	0.7%