

FRANCE



Fact sheets are updated biannually; August and February

General information

Capital: Paris **Land area:** 547,561 sq km

Official language(s): French

Population: 64.7 million (2018)

Currency: Euro

Head of State

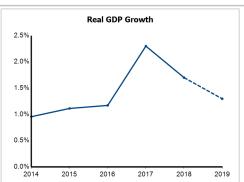
President Mr Emmanuel Macron

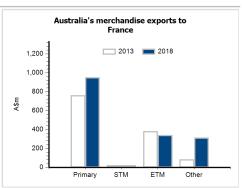
Head of Government

Prime Minister Mr Edouard Philippe

| Economic indicators (a) | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---------------------------------|----------|----------|----------|----------|----------|----------|
| GDP (US\$b) (current prices) | 2,856.7 | 2,439.4 | 2,466.2 | 2,587.7 | 2,775.3 | 2,761.6 |
| GDP per capita (US\$) | 44,616.4 | 37,937.9 | 38,253.4 | 40,045.6 | 42,877.6 | 42,472.7 |
| GDP PPP (Int'l \$b) | 2,623.0 | 2,680.5 | 2,741.6 | 2,854.1 | 2,962.8 | 3,054.6 |
| GDP per capita PPP (Int'l \$) | 40,966.1 | 41,687.4 | 42,525.5 | 44,167.9 | 45,775.1 | 46,978.4 |
| Real GDP growth (% change yoy) | 1.0 | 1.1 | 1.2 | 2.3 | 1.7 | 1.3 |
| Current account balance (US\$b) | -27.3 | -9.0 | -18.5 | -14.8 | -19.6 | -10.2 |
| Current account balance (% GDP) | -1.0 | -0.4 | -0.8 | -0.6 | -0.7 | -0.4 |
| Inflation (% change yoy) | 0.6 | 0.1 | 0.3 | 1.2 | 2.1 | 1.3 |
| Unemployment (% labour force) | 10.3 | 10.4 | 10.1 | 9.4 | 9.1 | 8.8 |
| | | | | | | |







Australia's trade and investment relationship with France (b)

| Australian merchandise trade with France, 2018 (| (A\$m) | Total share | Rank | Growth (yoy) |
|--------------------------------------------------|--------------------------------|-------------|------|--------------|
| Exports to France | 1,634 | 0.5% | 22nd | 14.9% |
| Imports from France | 5,314 | 1.7% | 14th | 8.4% |
| Total merchandise trade (exports + imports) | 6,948 | 1.0% | 18th | 9.9% |
| Major Australian exports, 2018 (A\$m) | or Australian imports, 2018 (A | \\$m) | | |

788 Medicaments (incl veterinary) 470 Coal Aircraft, spacecraft & parts 105 Perfumery & cosmetics (excl soap) 444 Oil-seeds & oleaginous fruits, soft Alcoholic beverages 89 428 Measuring & analysing instruments 49 Civil engineering equipment & parts 279

^{*}Includes \$313m of confidential items & special transactions, 19% of total exports.

| Australia's trade in services with France, 2018 (A\$m) | | Total share | Rank | Growth (yoy) |
|--------------------------------------------------------|-------|-------------------------------------------|--------|--------------|
| Exports of services to France | 1,038 | 1.1% | 19th | 11.9% |
| Imports of services from France | 2,438 | 2.5% | 14th | 13.0% |
| Major Australian services exports, 2018 (A\$m) | | Major Australian services imports, 2018 (| (A\$m) | |
| Personal travel excluding education | 535 | Personal travel excluding education | | 1,339 |
| Education-related travel | 183 | Professional, technical & other business | | 373 |

| Australia's investment relationship with France, 2018 (A\$m) | Total | FDI |
|--------------------------------------------------------------|--------|--------|
| Australia's investment in France | 58,541 | 3,156 |
| France's investment in Australia | 50,193 | 28,741 |

France's global merchandise trade relationships

| France's principal export destinations, 2018 | ! | | |
|----------------------------------------------|-------|-------------------|-------|
| 1 Germany | 14.4% | 1 Germany | 18.3% |
| 2 United States | 7.8% | 2 Belgium | 10.3% |
| 3 Spain | 7.7% | 3 The Netherlands | 8.2% |
| 37 Australia | 0.5% | 51 Australia | 0.2% |

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

⁽a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable. (b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December.

All data may be subject to future revisions.

GDP - Gros Domestic Product PPP - Purchasing power parity GNI - Gross National Income na - Data is not available np - Data is not published ... - Data is not meaningful Primary - Primary goods STM - Simply transformed manufactures ETM - Elaborately transformed manufactures Other - Other goods including non-monetary gold f.c.f. - Fresh, chilled or frozen nes - Not elsewhere specified