



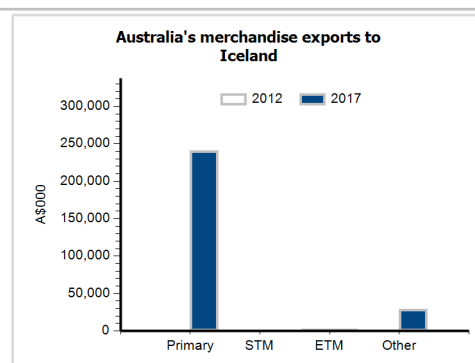
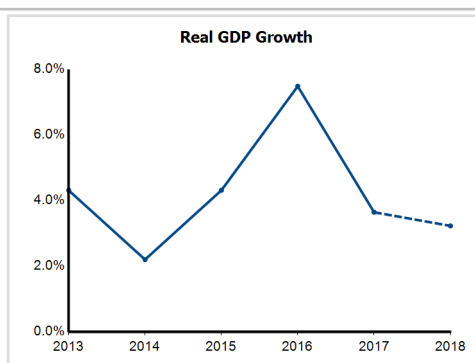
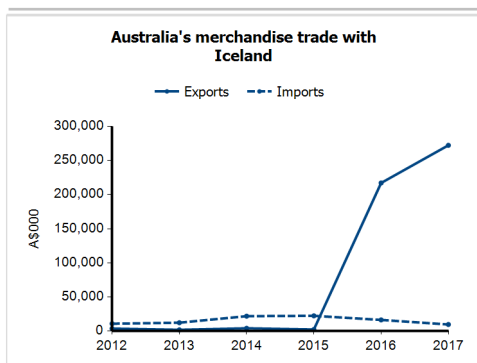
## General information

<b>Capital:</b>	Reykjavik
<b>Land area:</b>	100,250 sq km
<b>Official language(s):</b>	Icelandic
<b>Population:</b>	340,000 (2017)
<b>Currency:</b>	Króna

<b>Head of State</b>	President HE Guoni Thorlacius Johannesson
<b>Head of Government</b>	Prime Minister Mrs Katrín Jakobsdóttir

## Economic indicators (a)

	2013	2014	2015	2016	2017	2018
<b>GDP (US\$b) (current prices)</b>	15.5	17.3	16.9	20.3	23.9	29.1
<b>GDP per capita (US\$)</b>	47,742.5	52,579.9	50,949.7	60,392.5	70,332.2	84,675.4
<b>GDP PPP (Int'l \$b)</b>	14.0	14.6	15.3	16.7	17.6	18.6
<b>GDP per capita PPP (Int'l \$)</b>	42,953.3	44,220.7	46,146.6	49,683.0	51,841.5	54,121.4
<b>Real GDP growth (% change yoy)</b>	4.3	2.2	4.3	7.5	3.6	3.2
<b>Current account balance (% GDP)</b>	5.9	4.0	5.3	7.7	3.6	3.3
<b>Current account balance (US\$b)</b>	0.9	0.7	0.9	1.6	0.9	1.0
<b>Inflation (% change yoy)</b>	3.9	2.0	1.6	1.7	1.8	2.4
<b>Unemployment (% labour force)</b>	5.4	5.0	4.0	3.0	2.8	3.1



## Australia's trade and investment relationship with Iceland (b)

## Australian merchandise trade with Iceland, 2017 (A\$000)

Exports to Iceland	272,432
Imports from Iceland	9,405
Total merchandise trade (exports + imports)	281,836

	Total share	Rank	Growth (yoy)
Exports to Iceland	0.1%	46th	25.5%
Imports from Iceland	0.0%	113th	-41.6%
Total merchandise trade (exports + imports)	0.0%	65th	20.8%

## Major Australian exports, 2017 (A\$000)

Aluminium ores & conc (incl alumina)	240,817
Agric machinery (excl tractors) & parts	787
Aircraft, spacecraft & parts	316
Alcoholic beverages	199

## Major Australian imports, 2017 (A\$000)

Animal oils & fats	1,684
Misc manufactured articles, nes	1,552
Fish, f.c.f.	781
Non-alcoholic beverages, nes	738

\*Includes \$29m of confidential items & special transactions, 11% of total exports.

## Australia's trade in services with Iceland, 2017 (A\$m)

Exports of services to Iceland	7
Imports of services from Iceland	21

	Total share	Rank	Growth (yoy)
Exports of services to Iceland	0.0%	118th	16.7%
Imports of services from Iceland	0.0%	95th	5.0%

## Australia's investment relationship with Iceland, 2017 (A\$m)

Australia's investment in Iceland	
Iceland's investment in Australia	

	Total	FDI
Australia's investment in Iceland	np	0
Iceland's investment in Australia	14	0

## Iceland's global merchandise trade relationships

## Iceland's principal export destinations, 2017

1 The Netherlands	25.5%
2 Spain	13.5%
3 United Kingdom	9.4%
24 Australia	0.5%

## Iceland's principal import sources, 2017

1 Germany	10.6%
2 Norway	9.1%
3 China	6.9%
10 Australia	3.3%