



General information

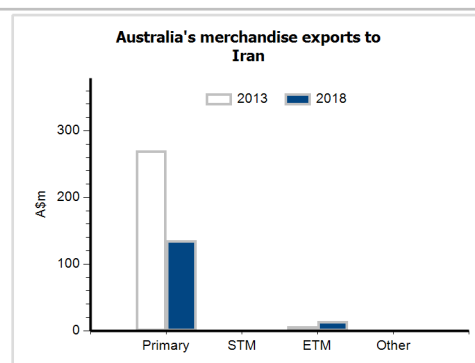
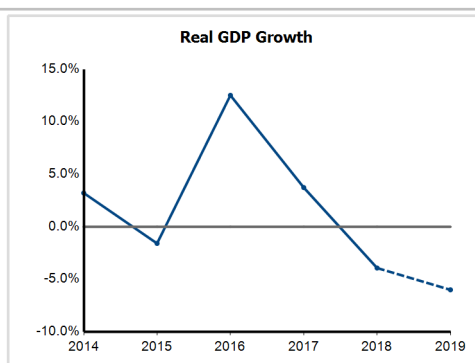
Capital:	Tehran
Land area:	1,628,550 sq km
Official language(s):	Farsi (Persian)
Population:	82.4 million (2018)
Currency:	Rial

Head of State and Head of Government

President HE Dr Hassan Rouhani

Economic indicators (a)

	2014	2015	2016	2017	2018	2019
GDP (US\$b) (current prices)	423.4	375.4	404.4	430.7	452.3	484.7
GDP per capita (US\$)	5,395.8	4,723.5	5,026.6	5,289.8	5,491.4	5,820.4
GDP PPP (Int'l \$b)	1,370.9	1,363.6	1,551.1	1,639.6	1,610.7	1,540.9
GDP per capita PPP (Int'l \$)	17,470.7	17,157.4	19,277.7	20,136.4	19,556.6	18,504.7
Real GDP growth (% change yoy)	3.2	-1.6	12.5	3.7	-3.9	-6.0
Current account balance (US\$b)	13.6	1.2	16.3	16.5	19.5	-1.8
Current account balance (% GDP)	3.2	0.3	4.0	3.8	4.3	-0.4
Inflation (% change yoy)	15.6	11.9	9.1	9.6	31.2	37.2
Unemployment (% labour force)	10.6	11.0	12.4	11.8	13.9	15.4



Australia's trade and investment relationship with Iran (b)

Australian merchandise trade with Iran, 2018 (A\$m)

		Total share	Rank	Growth (yoy)
Exports to Iran	150	0.0%	54th	0.2%
Imports from Iran	63	0.0%	74th	41.4%
Total merchandise trade (exports + imports)	213	0.0%	70th	9.6%

Major Australian exports, 2018 (A\$m)

Meat (excl beef), f.c.f.	80
Coal	43
Wool & other animal hair (incl tops)	4
Pharm products (excl medicaments)	4

Major Australian imports, 2018 (A\$m)

Copper ores & concentrates	27
Fruit & nuts	13
Floor coverings	9
Lime, cement & construction materials	4

Australia's trade in services with Iran, 2018 (A\$m)

		Total share	Rank	Growth (yoy)
Exports of services to Iran	202	0.2%	42nd	5.8%
Imports of services from Iran	109	0.1%	59th	4.8%

Australia's investment relationship with Iran, 2018 (A\$m)

	Total	FDI
Australia's investment in Iran	0	0
Iran's investment in Australia	np	np

Iran's global merchandise trade relationships

Iran's principal export destinations, 2018

1 China	19.4%
2 Iraq	18.1%
3 United Arab Emirates	14.9%
47 Australia	0.1%

Iran's principal import sources, 2018

1 China	26.5%
2 United Arab Emirates	13.5%
3 Republic of Korea	6.2%
29 Australia	0.3%