



Australian Government

Department of Foreign Affairs and Trade

ISRAEL



Fact sheets are updated biannually; June and December

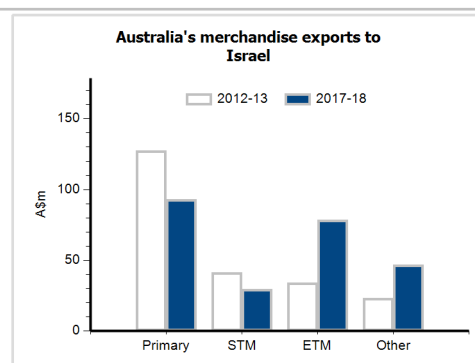
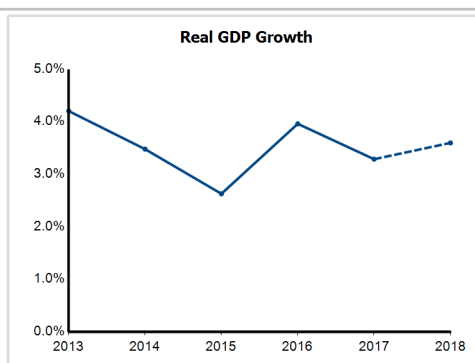
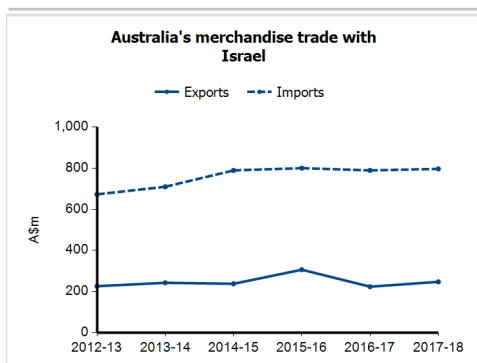
General information

Australian Embassy: Tel Aviv
Land area: 21,640 sq km
Official language(s): Hebrew
Population: 8.7 million (2017)
Currency: New Shekels

Head of State
 President HE Mr Reuven Rivlin
Head of Government
 Prime Minister HE Mr Benjamin Netanyahu

Economic indicators (a)

	2013	2014	2015	2016	2017	2018
GDP (US\$b) (current prices)	292.5	308.4	299.1	317.7	350.7	365.6
GDP per capita (US\$)	36,307.2	37,556.3	35,705.4	37,192.1	40,273.0	41,179.8
GDP PPP (Int'l \$b)	262.1	276.3	286.6	301.2	317.1	336.1
GDP per capita PPP (Int'l \$)	32,532.5	33,649.3	34,216.8	35,259.5	36,404.6	37,855.7
Real GDP growth (% change yoy)	4.2	3.5	2.6	4.0	3.3	3.6
Current account balance (US\$b)	8.7	13.5	15.7	11.9	10.1	8.3
Current account balance (% GDP)	3.0	4.4	5.3	3.8	2.9	2.3
Inflation (% change yoy)	1.5	0.5	-0.6	-0.5	0.2	0.9
Unemployment (% labour force)	6.3	5.9	5.3	4.8	4.2	3.9



Australia's trade and investment relationship with Israel (b)

Australian merchandise trade with Israel, 2017-18 (A\$m)

Exports to Israel	247
Imports from Israel	797
Total merchandise trade (exports + imports)	1,044

	Total share	Rank	Growth (yoy)
Exports to Israel	0.1%	47th	10.5%
Imports from Israel	0.3%	36th	0.9%
Total merchandise trade (exports + imports)	0.2%	41st	3.1%

Major Australian exports, 2017-18 (A\$m)

Live animals (excl seafood)	61
Plastic plates, sheets & film	18
Beef, f.c.f.	14
Aluminium	14

Major Australian imports, 2017-18 (A\$m)

Mineral manufactures, nes	101
Pearls & gems	67
Plastic plates, sheets & film	58
Arms & ammunition	43

Includes A\$46m of confidential items & special transactions, 18% of total exports.

Australia's trade in services with Israel, 2017-18 (A\$m)

Exports of services to Israel	97
Imports of services from Israel	190

	Total share	Rank	Growth (yoy)
Exports of services to Israel	0.1%	57th	49.2%
Imports of services from Israel	0.2%	41st	36.7%

Australia's investment relationship with Israel, 2017 (A\$m)

Australia's investment in Israel	np
Israel's investment in Australia	301

	Total	FDI
Australia's investment in Israel	np	np
Israel's investment in Australia	301	np

Israel's global merchandise trade relationships

Israel's principal export destinations, 2017

1 United States	27.0%
2 United Kingdom	8.4%
3 Hong Kong (SAR of China)	5.9%
21 Australia	1.0%

Israel's principal import sources, 2017

1 China	13.1%
2 United States	11.8%
3 Germany	7.1%
43 Australia	0.2%

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable.
 (b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December.

All data may be subject to future revisions.

GDP - Gross Domestic Product PPP - Purchasing power parity GNI - Gross National Income na - Data is not available np - Data is not published .. - Data is not meaningful Primary - Primary goods STM - Simply transformed manufactures
 ETM - Elaborately transformed manufactures Other - Other goods including non-monetary gold f.c.f. - Fresh, chilled or frozen nes - Not elsewhere specified