



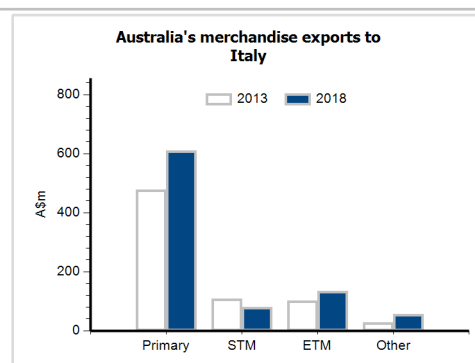
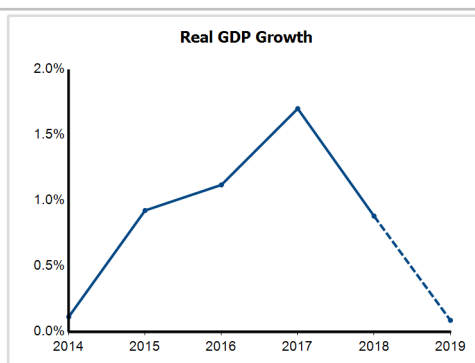
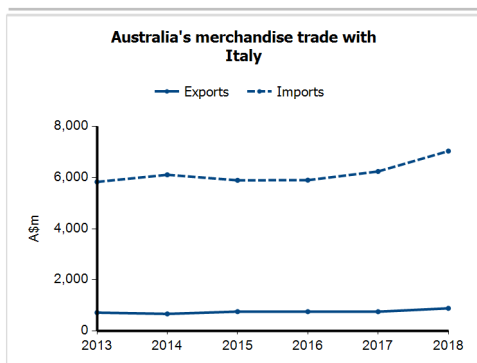
General information

Capital:	Rome
Land area:	294,140 sq km
Official language(s):	Italian
Population:	60.5 million (2018)
Currency:	Euro

Head of State	President HE Sergio Mattarella
Head of Government	Prime Minister Prof Giuseppe Conte

Economic indicators (a)

	2014	2015	2016	2017	2018	2019
GDP (US\$b) (current prices)	2,155.2	1,833.2	1,870.0	1,946.9	2,072.2	2,025.9
GDP per capita (US\$)	35,456.7	30,153.4	30,824.3	32,132.5	34,260.3	33,352.9
GDP PPP (Int'l \$b)	2,152.9	2,196.0	2,244.8	2,324.1	2,397.4	2,442.1
GDP per capita PPP (Int'l \$)	35,419.2	36,121.1	37,003.7	38,357.5	39,637.0	40,206.3
Real GDP growth (% change yoy)	0.1	0.9	1.1	1.7	0.9	0.1
Current account balance (US\$b)	41.1	27.1	47.4	54.2	53.5	58.9
Current account balance (% GDP)	1.9	1.5	2.5	2.8	2.6	2.9
Inflation (% change yoy)	0.2	0.1	-0.1	1.3	1.2	0.8
Unemployment (% labour force)	12.6	11.9	11.7	11.3	10.6	10.7



Australia's trade and investment relationship with Italy (b)

Australian merchandise trade with Italy, 2018 (A\$m)	Total share	Rank	Growth (yoy)	
Exports to Italy	883	0.3%	29th	17.4%
Imports from Italy	7,038	2.2%	11th	12.8%
Total merchandise trade (exports + imports)	7,921	1.2%	16th	13.3%

Major Australian exports, 2018 (A\$m)

Wool & other animal hair (incl tops)	255
Coal	168
Wheat	65
Beef, f.c.f.	46

Major Australian imports, 2018 (A\$m)

Medicaments (incl veterinary)	376
Travel goods, bags & like containers	322
Passenger motor vehicles	282
Heating & cooling equipment & parts	227

Australia's trade in services with Italy, 2018 (A\$m)

	Total share	Rank	Growth (yoy)	
Exports of services to Italy	653	0.7%	28th	-2.8%
Imports of services from Italy	2,530	2.6%	13th	16.5%

Major Australian services exports, 2018 (A\$m)

Personal travel excluding education	304
Education-related travel	257

Major Australian services imports, 2018 (A\$m)

Personal travel excluding education	2,313
Business-related travel	94

Australia's investment relationship with Italy, 2018 (A\$m)

	Total	FDI
Australia's investment in Italy	6,497	np
Italy's investment in Australia	1,317	606

Italy's global merchandise trade relationships

Italy's principal export destinations, 2018

1 Germany	12.6%
2 France	10.5%
3 United States	9.2%
27 Australia	0.9%

Italy's principal import sources, 2018

1 Germany	16.6%
2 France	8.6%
3 China	7.3%
63 Australia	0.1%