

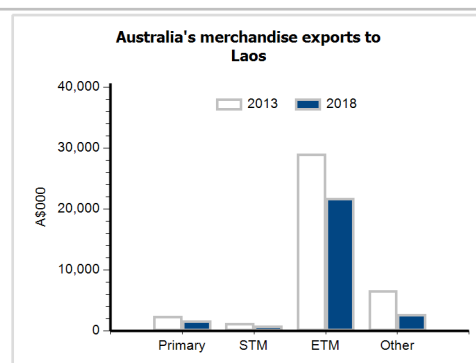
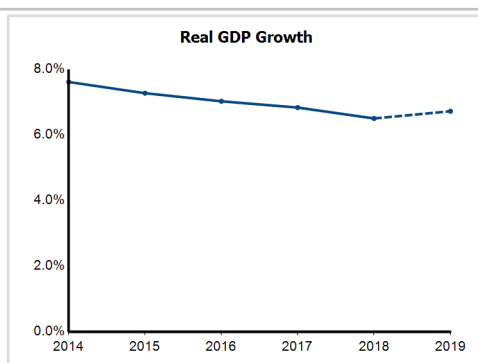
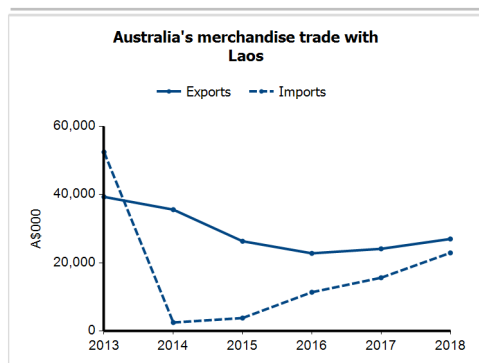
General information

Capital:	Vientiane
Land area:	230,800 sq km
Official language(s):	Lao
Population:	6.8 million (2018)
Currency:	Kip

Head of State
President HE Mr Bounnhang Vorachit
Head of Government
Prime Minister HE Dr Thongloun Sisoulith

Economic indicators (a)

	2014	2015	2016	2017	2018	2019
GDP (US\$b) (current prices)	13.3	14.4	15.9	17.1	18.4	20.2
GDP per capita (US\$)	2,075.1	2,212.4	2,416.9	2,555.1	2,720.3	2,931.8
GDP PPP (Int'l \$b)	38.6	41.9	45.3	49.3	53.7	58.3
GDP per capita PPP (Int'l \$)	6,040.6	6,449.0	6,878.3	7,381.7	7,924.6	8,485.4
Real GDP growth (% change yoy)	7.6	7.3	7.0	6.8	6.5	6.7
Current account balance (US\$b)	-3.9	-3.9	-2.7	-2.9	-3.2	-3.3
Current account balance (% GDP)	-29.3	-26.8	-16.9	-16.9	-17.1	-16.4
Inflation (% change yoy)	4.1	1.3	1.8	0.7	2.0	3.1
Unemployment (% labour force)	0.7	0.6	0.7	0.7	0.7	na



Australia's trade and investment relationship with Laos (b)

Australian merchandise trade with Laos, 2018 (A\$000)

		Total share	Rank	Growth (yoy)
Exports to Laos	26,988	0.0%	91st	12.0%
Imports from Laos	22,909	0.0%	95th	46.8%
Total merchandise trade (exports + imports)	49,897	0.0%	105th	25.7%

Major Australian exports, 2018 (A\$000)

Pumps for liquids & parts	4,133
Specialised machinery & parts	3,187
Taps, cocks & valves	1,790
Civil engineering equipment & parts	1,454

Major Australian imports, 2018 (A\$000)

Telecom equipment & parts	18,669
Footwear	1,761
Jewellery	1,427
Electrical machinery & parts, nes	314

Australia's trade in services with Laos, 2018 (A\$m)

		Total share	Rank	Growth (yoy)
Exports of services to Laos	38	0.0%	78th	0.0%
Imports of services from Laos	34	0.0%	86th	6.3%

Australia's investment relationship with Laos, 2018 (A\$m)

	Total	FDI
Australia's investment in Laos	np	np
Laos' investment in Australia	6	0

Laos' global merchandise trade relationships

Laos' principal export destinations, 2018

1 Thailand	41.6%
2 China	34.7%
3 Vietnam	7.2%
19 Australia	0.3%

Laos' principal import sources, 2018

1 Thailand	59.3%
2 China	21.2%
3 Vietnam	8.4%
14 Australia	0.3%