



General information

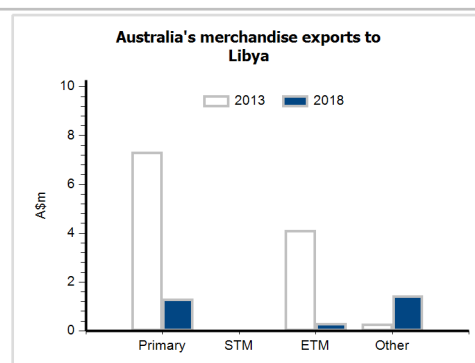
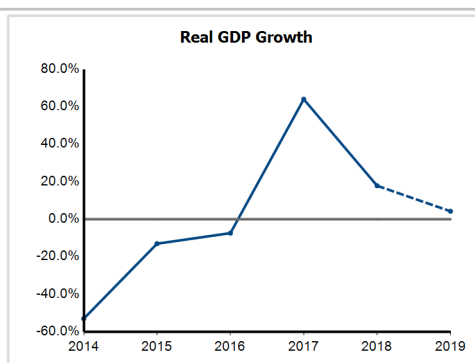
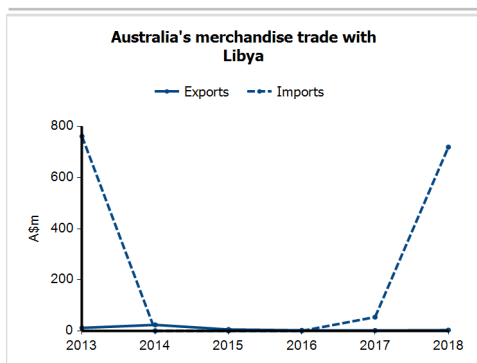
Capital:	Tripoli
Land area:	1,759,540 sq km
Official language(s):	Arabic
Population:	6.5 million (2018)
Currency:	Libyan dinar

Head of State and Head of Government

President HE Mr Faiez M F Serrag

Economic indicators (a)

	2014	2015	2016	2017	2018	2019
GDP (US\$b) (current prices)	24.3	17.2	18.5	30.6	43.6	45.0
GDP per capita (US\$)	3,876.4	2,720.0	2,903.7	4,739.9	6,692.4	6,835.6
GDP PPP (Int'l \$b)	45.0	39.6	37.1	62.0	74.7	79.3
GDP per capita PPP (Int'l \$)	7,197.6	6,264.6	5,807.2	9,609.6	11,468.6	12,050.6
Real GDP growth (% change yoy)	-53.0	-13.0	-7.4	64.0	17.9	4.3
Current account balance (US\$b)	-19.0	-9.3	-4.6	2.4	0.9	-0.1
Current account balance (% GDP)	-78.4	-54.4	-24.7	7.9	2.0	-0.2
Inflation (% change yoy)	2.4	9.8	25.9	28.5	23.1	15.0
Unemployment (% labour force)	18.5	18.4	18.4	17.7	15.7	na



Australia's trade and investment relationship with Libya (b)

Australian merchandise trade with Libya, 2018 (A\$m)

		Total share	Rank	Growth (yoy)
Exports to Libya	3	0.0%	147th	99.0%
Imports from Libya	719	0.2%	39th	..
Total merchandise trade (exports + imports)	722	0.1%	49th	..

Major Australian exports, 2018 (A\$m)

Fruit & nuts	1
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Major Australian imports, 2018 (A\$m)

Crude petroleum	719
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*Includes \$1m of confidential items, 47% of total exports.

Australia's trade in services with Libya, 2018 (A\$m)

		Total share	Rank	Growth (yoy)
Exports of services to Libya	3	0.0%	140th	-57.1%
Imports of services from Libya	4	0.0%	144th	100.0%

Australia's investment relationship with Libya, 2018 (A\$m)

		Total	FDI
Australia's investment in Libya		np	np
Libya's investment in Australia		0	0

Libya's global merchandise trade relationships

Libya's principal export destinations, 2018

1 Italy	19.7%
2 China	19.2%
3 Spain	13.2%
10 Australia	2.3%

Libya's principal import sources, 2018

1 Turkey	14.3%
2 China	14.0%
3 Republic of Korea	6.4%
65 Australia	0.0%