



Australian Government

Department of Foreign Affairs and Trade

MARSHALL ISLANDS



Fact sheets are updated biannually; June and December

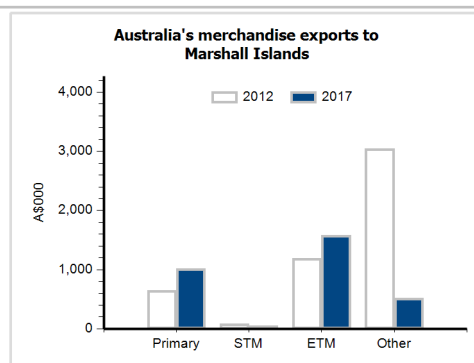
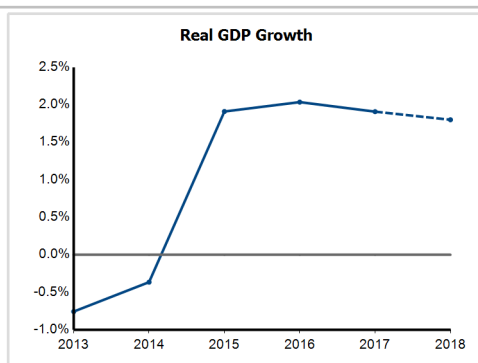
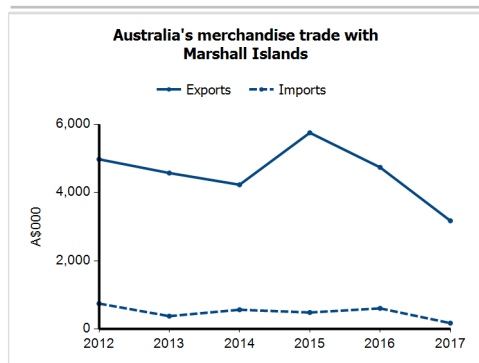
General information

Capital:	Majuro
Land area:	180 sq km
Official language(s):	English
Population:	55,000 (2017)
Currency:	United States dollar

Head of State and Head of Government
President HE Hilda Heine

Economic indicators (a)

	2013	2014	2015	2016	2017	2018
GDP (US\$b) (current prices)	0.2	0.2	0.2	0.2	0.2	0.2
GDP per capita (US\$)	3,562.8	3,406.7	3,330.7	3,591.6	3,624.8	3,664.0
GDP PPP (Int'l \$b)	0.2	0.2	0.2	0.2	0.2	0.2
GDP per capita PPP (Int'l \$)	3,154.6	3,187.7	3,271.6	3,368.3	3,439.3	3,524.4
Real GDP growth (% change yoy)	-0.8	-0.4	1.9	2.0	1.9	1.8
Current account balance (US\$m)	-10.0	3.0	30.0	17.0	11.0	9.0
Current account balance (% GDP)	-5.3	1.9	16.5	8.5	5.5	4.5
Inflation (% change yoy)	1.9	1.1	-2.2	-1.5	0.7	1.1
Unemployment (% labour force)	na	na	na	na	na	na



Australia's trade and investment relationship with Marshall Islands (b)

Australian merchandise trade with Marshall Islands, 2017 (A\$000)

Exports to Marshall Islands	3,174
Imports from Marshall Islands	169
Total merchandise trade (exports + imports)	3,344

	Total share	Rank	Growth (yoy)
Exports to Marshall Islands	0.0%	147th	-33.1%
Imports from Marshall Islands	0.0%	186th	-71.9%
Total merchandise trade (exports + imports)	0.0%	170th	-37.4%

Major Australian exports, 2017 (A\$000)

Meat, prepared or preserved	507
Pumps for liquids & parts	305
Internal combustion piston engines	239
Taps, cocks & valves	227

Major Australian imports, 2017 (A\$000)

Internal combustion piston engines	52
Crustaceans, f.c.f.	42
Telecom equipment & parts	16
Measuring & analysing instruments	16

*Includes \$518,000 of confidential items & special transactions, 16% of total exports.

Australia's trade in services with Marshall Islands, 2017 (A\$m)

Exports of services to Marshall Islands	3
Imports of services from Marshall Islands	19

	Total share	Rank	Growth (yoy)
Exports of services to Marshall Islands	0.0%	136th	50.0%
Imports of services from Marshall Islands	0.0%	96th	0.0%

Australia's investment relationship with Marshall Islands, 2017 (A\$m)

Australia's investment in Marshall Islands	
Marshall Islands' investment in Australia	

	Total	FDI
Australia's investment in Marshall Islands	np	0
Marshall Islands' investment in Australia	0	0

Marshall Islands' global merchandise trade relationships

Marshall Islands' principal export destinations, 2017

1 The Netherlands	16.4%
2 Indonesia	13.2%
3 Cyprus	13.0%
33 Australia	0.0%

Marshall Islands' principal import sources, 2017

1 Republic of Korea	40.4%
2 China	22.3%
3 Singapore	14.4%
20 Australia	0.0%

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable.
(b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December.

All data may be subject to future revisions.

GDP - Gross Domestic Product PPP - Purchasing power parity GNI - Gross National Income na - Data is not available np - Data is not published ... - Data is not meaningful Primary - Primary goods STM - Simply transformed manufactures
ETM - Elaborately transformed manufactures Other - Other goods including non-monetary gold f.c.f. - Fresh, chilled or frozen nes - Not elsewhere specified