



Australian Government

Department of Foreign Affairs and Trade

MADAGASCAR



Fact sheets are updated biannually; August and February

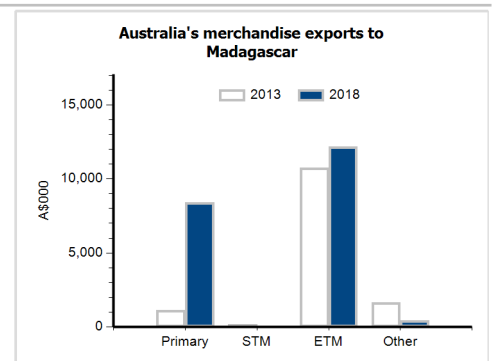
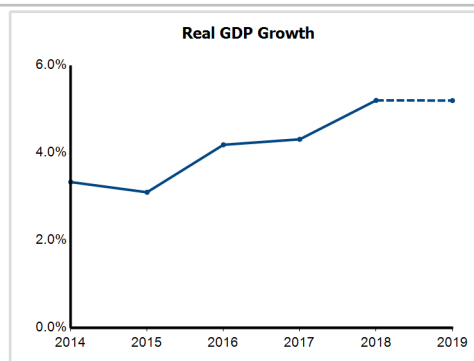
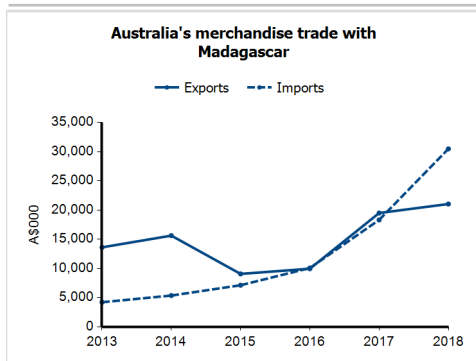
General information

Capital:	Antananarivo
Land area:	581,795 sq km
Official language(s):	Malagasy, French, English
Population:	26.3 million (2018)
Currency:	Ariary

Head of State	Mr Andry Nirina Rajoelina
Head of Government	Prime Minister Mr Christian Ntsay

Economic indicators (a)

	2014	2015	2016	2017	2018	2019
GDP (US\$b) (current prices)	10.7	9.7	10.0	11.5	12.1	12.7
GDP per capita (US\$)	452.8	400.3	399.7	447.7	459.3	470.7
GDP PPP (Int'l \$b)	34.2	35.6	37.5	39.9	42.9	45.9
GDP per capita PPP (Int'l \$)	1,451.0	1,470.6	1,506.5	1,557.7	1,630.2	1,698.3
Real GDP growth (% change yoy)	3.3	3.1	4.2	4.3	5.2	5.2
Current account balance (US\$b)	0.0	-0.2	0.1	-0.1	0.0	-0.2
Current account balance (% GDP)	-0.3	-1.9	0.6	-0.5	0.3	-1.4
Inflation (% change yoy)	6.1	7.4	6.7	8.3	7.3	6.7
Unemployment (% labour force)	1.2	1.8	1.8	1.8	1.8	na



Australia's trade and investment relationship with Madagascar (b)

Australian merchandise trade with Madagascar, 2018 (A\$000)	Total share	Rank	Growth (yoy)
Exports to Madagascar	0.0%	98th	7.9%
Imports from Madagascar	0.0%	90th	66.4%
Total merchandise trade (exports + imports)	0.0%	103rd	36.3%

Major Australian exports, 2018 (A\$000)

Liquefied propane & butane	7,110
Taps, cocks & valves	4,792
Animal oils & fats	1,231
Vehicle parts & accessories	893

Major Australian imports, 2018 (A\$000)

Spices	8,975
Other ores & concentrates	8,158
Other textile clothing	4,982
Women's clothing (excl knitted)	2,634

Australia's trade in services with Madagascar, 2018 (A\$m)

	Total share	Rank	Growth (yoy)
Exports of services to Madagascar	0.0%	131st	33.3%
Imports of services from Madagascar	0.0%	112th	37.5%

Australia's investment relationship with Madagascar, 2018 (A\$m)

	Total	FDI
Australia's investment in Madagascar	0	0
Madagascar's investment in Australia	np	0

Madagascar's global merchandise trade relationships

Madagascar's principal export destinations, 2017

1 France	22.7%
2 United States	18.7%
3 Germany	7.1%
26 Australia	0.4%

Madagascar's principal import sources, 2017

1 China	20.8%
2 United Arab Emirates	7.6%
3 India	7.5%
33 Australia	0.3%

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable.
(b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December.

All data may be subject to future revisions.

GDP - Gross Domestic Product PPP - Purchasing power parity GNI - Gross National Income na - Data is not available np - Data is not published .. - Data is not meaningful Primary - Primary goods STM - Simply transformed manufactures ETM - Elaborately transformed manufactures Other - Other goods including non-monetary gold f.c.f. - Fresh, chilled or frozen nes - Not elsewhere specified