



## General information

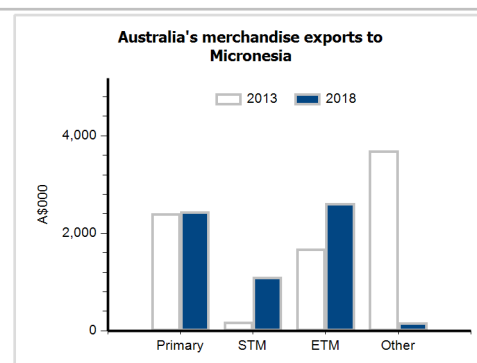
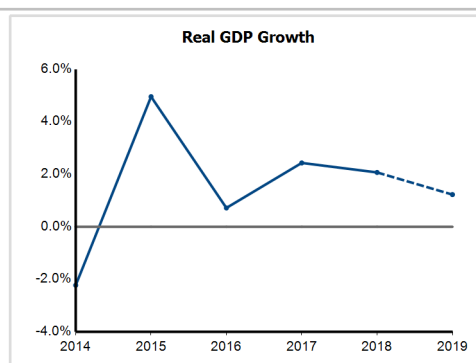
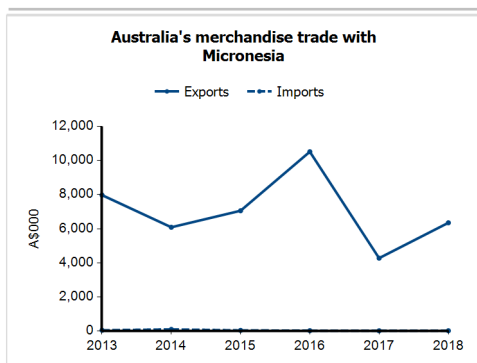
<b>Capital:</b>	Palikir
<b>Land area:</b>	700 sq km
<b>Official language(s):</b>	English
<b>Population:</b>	102,000 (2018)
<b>Currency:</b>	United States dollar

## Head of State and Head of Government

President HE David W Panuelo

## Economic indicators (a)

	2014	2015	2016	2017	2018	2019
<b>GDP (US\$b) (current prices)</b>	0.3	0.3	0.3	0.4	0.4	0.4
<b>GDP per capita (US\$)</b>	3,112.9	3,080.3	3,241.3	3,549.0	3,656.4	3,734.1
<b>GDP PPP (Int'l \$b)</b>	0.3	0.3	0.3	0.3	0.4	0.4
<b>GDP per capita PPP (Int'l \$)</b>	2,965.5	3,140.4	3,198.8	3,338.5	3,482.3	3,583.7
<b>Real GDP growth (% change yoy)</b>	-2.2	5.0	0.7	2.4	2.1	1.2
<b>Current account balance (US\$b)</b>	0.0	0.0	0.0	0.0	0.1	0.0
<b>Current account balance (% GDP)</b>	-0.9	1.6	3.9	7.5	21.3	2.4
<b>Inflation (% change yoy)</b>	0.7	-0.2	0.5	0.5	2.0	2.0
<b>Unemployment (% labour force)</b>	na	na	na	na	na	na



## Australia's trade and investment relationship with Micronesia (b)

### Australian merchandise trade with Micronesia, 2018 (A\$000)

Exports to Micronesia	6,348
Imports from Micronesia	10
Total merchandise trade (exports + imports)	6,358

	Total share	Rank	Growth (yoy)
Exports to Micronesia	0.0%	129th	48.7%
Imports from Micronesia	0.0%	213th	62.2%
Total merchandise trade (exports + imports)	0.0%	154th	48.7%

### Major Australian exports, 2018 (A\$000)

Meat, prepared or preserved	1,057
Mineral manufactures, nes	833
Electrical circuits equipment	587
Prams, toys, games & sporting goods	400

### Major Australian imports, 2018 (A\$000)

Computer parts & accessories	7
Meters & counters	1
Misc manufactured articles, nes	1

### Australia's trade in services with Micronesia, 2018 (A\$m)

Exports of services to Micronesia	0
Imports of services from Micronesia	5

	Total share	Rank	Growth (yoy)
Exports of services to Micronesia	0.0%	..	-100.0%
Imports of services from Micronesia	0.0%	137th	0.0%

### Australia's investment relationship with Micronesia, 2018 (A\$m)

Australia's investment in Micronesia	0
Micronesia's investment in Australia	0

	Total	FDI
Australia's investment in Micronesia	0	0
Micronesia's investment in Australia	0	0

## Micronesia's global merchandise trade relationships

### Micronesia's principal export destinations, 2018

1 Thailand	46.3%
2 China	15.8%
3 Japan	11.1%
20 Australia	0.0%

### Micronesia's principal import sources, 2018

1 Indonesia	29.5%
2 United States	17.8%
3 Guam	14.7%
7 Australia	2.6%