



## General information

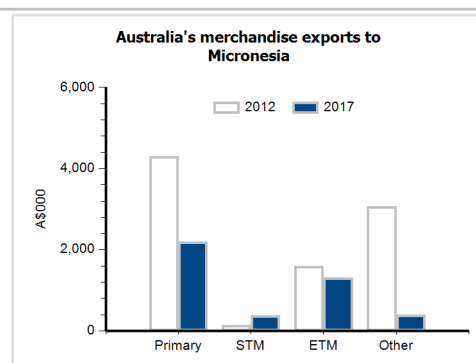
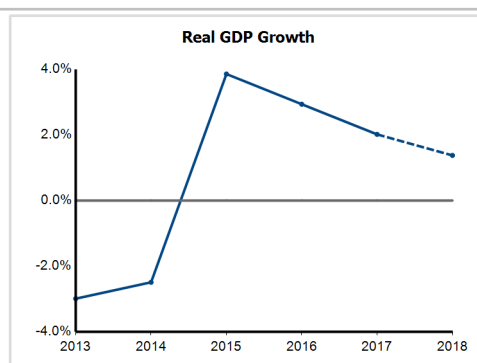
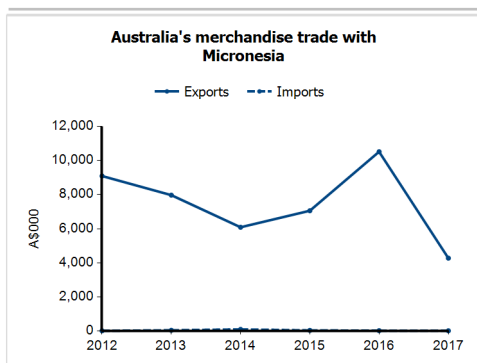
|                              |                      |
|------------------------------|----------------------|
| <b>Capital:</b>              | Palikir              |
| <b>Land area:</b>            | 700 sq km            |
| <b>Official language(s):</b> | English              |
| <b>Population:</b>           | 102,000 (2017)       |
| <b>Currency:</b>             | United States dollar |

## Head of State and Head of Government

President HE Peter M Christian

## Economic indicators (a)

|  | 2013    | 2014    | 2015    | 2016    | 2017    | 2018    |
|--|---------|---------|---------|---------|---------|---------|
| <b>GDP (US\$b) (current prices)</b>    | 0.3     | 0.3     | 0.3     | 0.3     | 0.3     | 0.3     |
| <b>GDP per capita (US\$)</b>           | 3,098.0 | 3,115.1 | 3,079.5 | 3,154.5 | 3,200.2 | 3,274.7 |
| <b>GDP PPP (Int'l \$b)</b>             | 0.3     | 0.3     | 0.3     | 0.3     | 0.3     | 0.4     |
| <b>GDP per capita PPP (Int'l \$)</b>   | 3,012.8 | 2,989.9 | 3,133.5 | 3,267.9 | 3,393.4 | 3,516.0 |
| <b>Real GDP growth (% change yoy)</b>  | -3.0    | -2.5    | 3.9     | 2.9     | 2.0     | 1.4     |
| <b>Current account balance (US\$m)</b> | -32.0   | 4.0     | 13.0    | 11.0    | 12.0    | 11.0    |
| <b>Current account balance (% GDP)</b> | -10.1   | 1.2     | 4.2     | 3.3     | 3.6     | 3.2     |
| <b>Inflation (% change yoy)</b>        | 2.2     | 0.7     | -0.2    | 0.5     | 0.5     | 2.0     |
| <b>Unemployment (% labour force)</b>   | na      | na      | na      | na      | na      | na      |



## Australia's trade and investment relationship with Micronesia (b)

### Australian merchandise trade with Micronesia, 2017 (A\$000)

|   |       | Total share | Rank  | Growth (yoy) |
|---|-------|-------------|-------|--------------|
| Exports to Micronesia                       | 4,270 | 0.0%        | 135th | -59.4%       |
| Imports from Micronesia                     | 6     | 0.0%        | 216th | -55.0%       |
| Total merchandise trade (exports + imports) | 4,276 | 0.0%        | 165th | -59.4%       |

### Major Australian exports, 2017 (A\$000)

|                                      |     |
|--------------------------------------|-----|
| Meat, prepared or preserved          | 797 |
| Wheat flour                          | 350 |
| Animal feed                          | 304 |
| Miscellaneous chemical products, nes | 240 |

### Major Australian imports, 2017 (A\$000)

|                                   |   |
|-----------------------------------|---|
| Measuring & analysing instruments | 6 |
|-----------------------------------|---|

### Australia's trade in services with Micronesia, 2017 (A\$m)

|                                     |   | Total share | Rank  | Growth (yoy) |
|-------------------------------------|---|-------------|-------|--------------|
| Exports of services to Micronesia   | 1 | 0.0%        | 161st | ..           |
| Imports of services from Micronesia | 4 | 0.0%        | 137th | 0.0%         |

### Australia's investment relationship with Micronesia, 2017 (A\$m)

|                                      |  | Total | FDI |
|--------------------------------------|--|-------|-----|
| Australia's investment in Micronesia |  | 0     | 0   |
| Micronesia's investment in Australia |  | 0     | 0   |

## Micronesia's global merchandise trade relationships

### Micronesia's principal export destinations, 2017

|                    |       |
|--------------------|-------|
| 1 Thailand         | 44.9% |
| 2 Guam             | 17.6% |
| 3 Marshall Islands | 10.3% |
| 24 Australia       | 0.0%  |

### Micronesia's principal import sources, 2017

|                 |       |
|-----------------|-------|
| 1 Indonesia     | 25.1% |
| 2 Guam          | 17.5% |
| 3 United States | 11.3% |
| 8 Australia     | 1.6%  |