



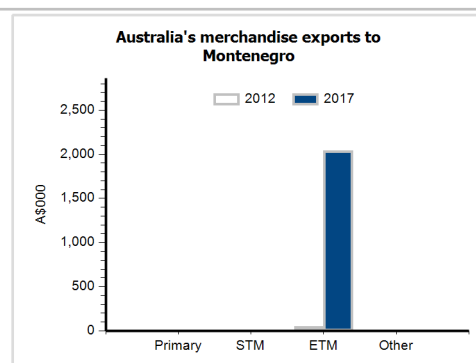
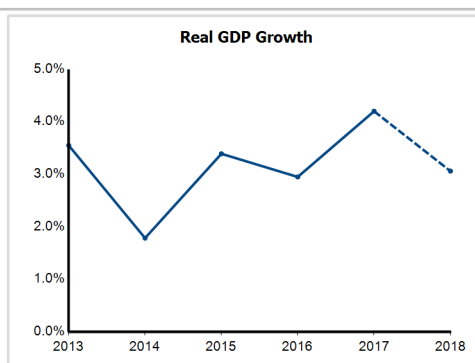
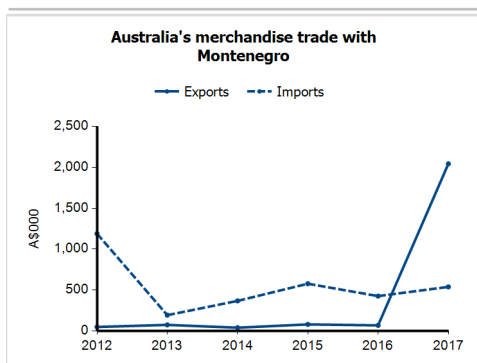
General information

Capital:	Podgorica
Land area:	13,450 sq km
Official language(s):	Serbian
Population:	623,000 (2017)
Currency:	Euro

Head of State	President HE Mr Milo Djukanović
Head of Government	Prime Minister HE Mr Duško Marković

Economic indicators (a)

	2013	2014	2015	2016	2017	2018
GDP (US\$b) (current prices)	4.5	4.6	4.1	4.4	4.8	5.5
GDP per capita (US\$)	7,189.1	7,389.9	6,517.4	7,028.2	7,647.0	8,898.2
GDP PPP (Int'l \$b)	9.2	9.6	10.0	10.4	11.0	11.6
GDP per capita PPP (Int'l \$)	14,852.4	15,373.8	16,057.0	16,730.7	17,735.7	18,681.7
Real GDP growth (% change yoy)	3.5	1.8	3.4	2.9	4.2	3.1
Current account balance (US\$b)	-0.6	-0.7	-0.5	-0.8	-0.9	-1.1
Current account balance (% GDP)	-14.5	-15.2	-13.2	-18.1	-18.9	-19.0
Inflation (% change yoy)	2.2	-0.7	1.5	-0.3	2.4	2.8
Unemployment (% labour force)	19.5	18.0	17.5	17.7	16.0	na



Australia's trade and investment relationship with Montenegro (b)

Australian merchandise trade with Montenegro, 2017 (A\$000)	Total share	Rank	Growth (yoy)	
Exports to Montenegro	2,044	0.0%	163rd	..
Imports from Montenegro	538	0.0%	163rd	26.5%
Total merchandise trade (exports + imports)	2,582	0.0%	179th	423.4%

Major Australian exports, 2017 (A\$000)

Specialised machinery & parts	2,044
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Major Australian imports, 2017 (A\$000)

Alcoholic beverages	148
Electric power machinery & parts	126
Prams, toys, games & sporting goods	55
Medical electrodiagnostic apparatus	31

Australia's trade in services with Montenegro, 2017 (A\$m)

	Total share	Rank	Growth (yoy)	
Exports of services to Montenegro	2	0.0%	148th	100.0%
Imports of services from Montenegro	6	0.0%	126th	20.0%

Australia's investment relationship with Montenegro, 2017 (A\$m)

	Total	FDI
Australia's investment in Montenegro	0	0
Montenegro's investment in Australia	0	0

Montenegro's global merchandise trade relationships

Montenegro's principal export destinations, 2017

1 Serbia	17.8%
2 Bosnia-Herzegovina	12.7%
3 Hungary	8.5%
46 Australia	0.0%

Montenegro's principal import sources, 2017

1 Serbia	21.5%
2 China	9.6%
3 Germany	8.5%
68 Australia	0.0%