



General information

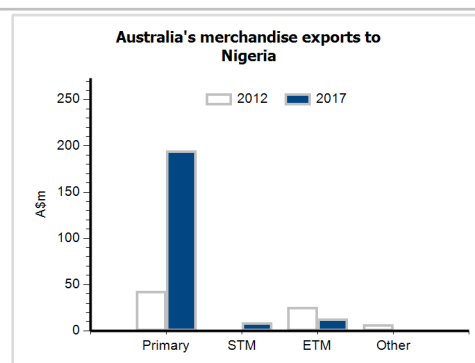
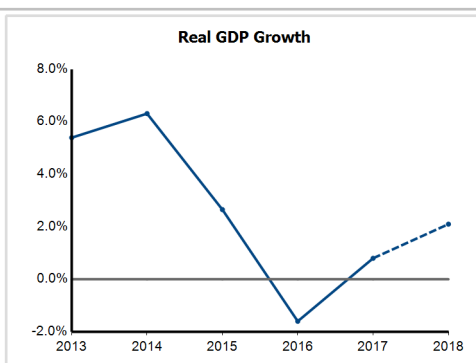
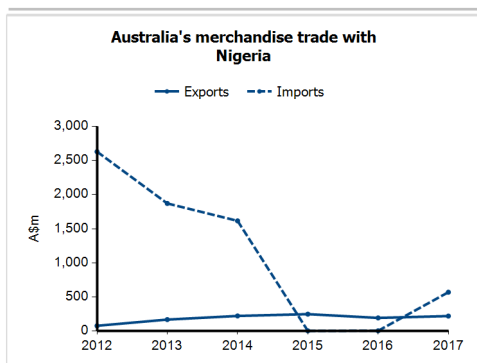
Capital:	Abuja
Land area:	910,770 sq km
Official language(s):	English
Population:	188.7 million (2017)
Currency:	Naira

Head of State and Head of Government

President HE Muhammadu Buhari

Economic indicators (a)

	2013	2014	2015	2016	2017	2018
GDP (US\$b) (current prices)	515.0	568.5	493.8	405.4	376.3	408.6
GDP per capita (US\$)	3,042.0	3,268.4	2,763.2	2,207.9	1,994.2	2,107.6
GDP PPP (Int'l \$b)	974.3	1,054.4	1,094.1	1,090.1	1,118.8	1,168.4
GDP per capita PPP (Int'l \$)	5,755.4	6,061.7	6,121.6	5,936.2	5,929.2	6,026.6
Real GDP growth (% change yoy)	5.4	6.3	2.7	-1.6	0.8	2.1
Current account balance (US\$b)	19.0	0.9	-15.8	2.7	9.3	2.1
Current account balance (% GDP)	3.7	0.2	-3.2	0.7	2.5	0.5
Inflation (% change yoy)	8.5	8.0	9.0	15.7	16.5	14.0
Unemployment (% labour force)	10.0	7.8	9.0	13.4	16.5	na



Australia's trade and investment relationship with Nigeria (b)

Australian merchandise trade with Nigeria, 2017 (A\$m)

		Total share	Rank	Growth (yoy)
Exports to Nigeria	218	0.1%	49th	14.2%
Imports from Nigeria	568	0.2%	42nd	..
Total merchandise trade (exports + imports)	785	0.1%	46th	309.5%

Major Australian exports, 2017 (A\$m)

Wheat	144
Edible products & preparations, nes	39
Animal oils & fats	9
Paper & paperboard	9

Major Australian imports, 2017 (A\$m)

Crude petroleum	566
Oil-seeds & oleaginous fruits, soft	1
Liquefied propane & butane	0
Misc manufactured articles, nes	0

Australia's trade in services with Nigeria, 2017 (A\$m)

		Total share	Rank	Growth (yoy)
Exports of services to Nigeria	144	0.2%	47th	25.2%
Imports of services from Nigeria	16	0.0%	102nd	-5.9%

Australia's investment relationship with Nigeria, 2017 (A\$m)

	Total	FDI
Australia's investment in Nigeria	121	np
Nigeria's investment in Australia	4	np

Nigeria's global merchandise trade relationships

Nigeria's principal export destinations, 2017

1 India	17.9%
2 United States	12.8%
3 Spain	9.9%
20 Australia	0.9%

Nigeria's principal import sources, 2017

1 China	18.7%
2 Belgium	12.9%
3 The Netherlands	9.2%
25 Australia	0.6%