



Australian Government

Department of Foreign Affairs and Trade

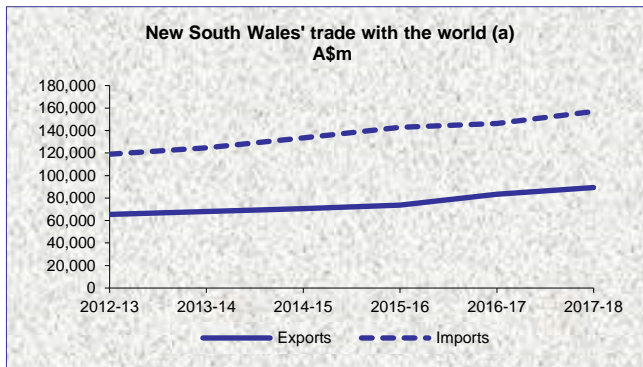
NEW SOUTH WALES



Recent economic indicators:

	2016-17	2017-18
Real Gross State Product growth (%):	3.1	2.6
Real GSP per head growth (%):	1.4	1.0
GSP (current prices) (A\$m):	578,518	604,414
Proportion of Australian GDP (%):	32.8	32.7
Estimated resident population (June):	7,867,052	7,955,901
Change in real final demand (%):	3.4	3.4
Unemployment rate (%):	5.0	4.8

Goods and services trade:



New South Wales' trade, 2017-18 (a):

	A\$m		
	Goods	Services	Total
Exports:	52,913	36,442	89,355
Imports:	118,637	38,357	156,994
Balance:	-65,724	-1,915	-67,639
<i>% Share of Australian trade</i>			
Exports:	16.8	42.6	22.3
Imports:	39.2	41.9	39.9
<i>Average annual goods and services export growth over the last 5 years:</i>			6.5%

Goods trade #:

New South Wales' major exports, 2017-18 (b):

	A\$m
Coal	16,974
Copper ores & concentrates	2,515
Aluminium	1,680
Gold	1,464
Beef, f.c.f.	1,455
Refined petroleum	1,343
Medicaments (incl veterinary)	1,277
Edible products & preparations, nes	1,202
Meat (excl beef), f.c.f.	942
Medical instruments (incl veterinary)	919

New South Wales' major imports, 2017-18:

	A\$m
Telecom equipment & parts	10,617
Refined petroleum	8,768
Passenger motor vehicles	7,995
Computers	6,826
Medicaments (incl veterinary)	6,529
Pharm products (excl medicaments)	3,016
Goods vehicles	2,564
Medical instruments (incl veterinary)	2,469
Misc manufactured articles, nes	1,997
Electrical machinery & parts, nes	1,629

^Mainly Orthopaedic appliances.

New South Wales' major export destinations, 2017-18 (b):

	A\$m	% Share
Japan	12,230	23.1
China	8,754	16.5
Republic of Korea	3,864	7.3
Taiwan	2,963	5.6
United States	2,743	5.2

New South Wales' major import sources, 2017-18:

	A\$m	% Share
China	31,371	26.4
United States	12,696	10.7
Japan	7,252	6.1
Germany	6,473	5.5
Republic of Korea	6,133	5.2

Services trade:

New South Wales' major exports, 2017-18:

	A\$m	% Share
Education-related travel	12,180	33.4
Personal travel excluding education	7,279	20.0
Professional & management consulting	3,570	9.8

New South Wales' major imports, 2017-18:

	A\$m	% Share
Personal travel excluding education	14,455	37.7
Professional & management consultin	4,626	12.1
Charges for the use of intellectual pro	3,428	8.9

Compiled by the Statistics Section DFAT using latest published ABS data.

(a) Balance of payments basis. (b) Australian produced. #May exclude some confidential items of trade.

Based on DFAT STARS database and ABS catalogues 3101.0, 5220.0, 5368.0, 5368.0.55.003/4 and 6202.0.