



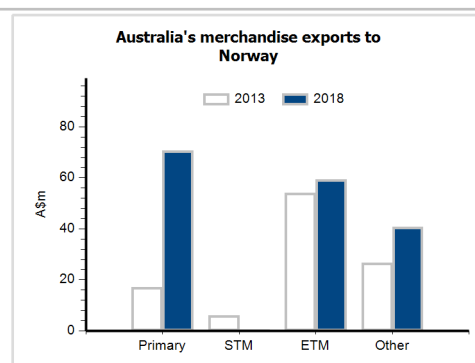
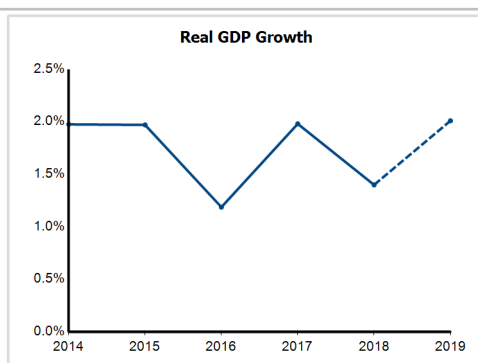
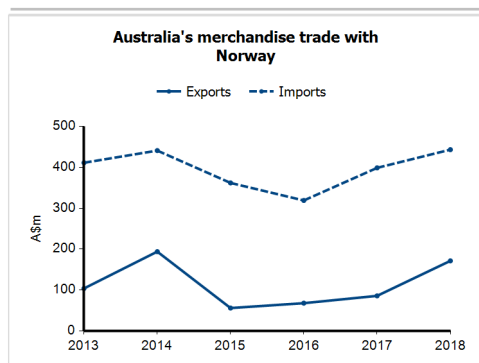
## General information

<b>Capital:</b>	Oslo
<b>Land area:</b>	365,268 sq km
<b>Official language(s):</b>	Norwegian (Bokmål and Nynorsk)
<b>Population:</b>	5.3 million (2018)
<b>Currency:</b>	Norwegian Krone

<b>Head of State</b>	HM King Harald V
<b>Head of Government</b>	Prime Minister Ms Erna Solberg

## Economic indicators (a)

	2014	2015	2016	2017	2018	2019
<b>GDP (US\$b) (current prices)</b>	499.3	386.7	371.3	399.5	434.9	427.0
<b>GDP per capita (US\$)</b>	96,837.6	74,280.7	70,703.2	75,513.6	81,694.6	79,733.1
<b>GDP PPP (Int'l \$b)</b>	348.5	359.2	367.4	381.8	395.9	411.0
<b>GDP per capita PPP (Int'l \$)</b>	67,584.5	68,997.5	69,951.9	72,169.6	74,356.1	76,738.3
<b>Real GDP growth (% change yoy)</b>	2.0	2.0	1.2	2.0	1.4	2.0
<b>Current account balance (US\$b)</b>	52.5	30.6	14.8	22.5	35.0	31.5
<b>Current account balance (% GDP)</b>	10.5	7.9	4.0	5.6	8.1	7.4
<b>Inflation (% change yoy)</b>	2.0	2.2	3.6	1.9	2.8	1.9
<b>Unemployment (% labour force)</b>	3.6	4.5	4.7	4.2	3.9	3.7



## Australia's trade and investment relationship with Norway (b)

### Australian merchandise trade with Norway, 2018 (A\$m)

		Total share	Rank	Growth (yoy)
Exports to Norway	171	0.0%	51st	99.9%
Imports from Norway	443	0.1%	49th	11.2%
Total merchandise trade (exports + imports)	615	0.1%	55th	26.9%

### Major Australian exports, 2018 (A\$m)

Aluminium ores & conc (incl alumina)	61
Aircraft, spacecraft & parts	10
Pharm products (excl medicaments)	7
Specialised machinery & parts	6

### Major Australian imports, 2018 (A\$m)

Electrical distributing equipment	61
Fish, f.c.f.	54
Pumps for liquids & parts	44
Fish, salted or dried	32

\*Includes \$40m of confidential items & special transactions, 24% of total exports.

### Australia's trade in services with Norway, 2018 (A\$m)

		Total share	Rank	Growth (yoy)
Exports of services to Norway	278	0.3%	36th	0.4%
Imports of services from Norway	539	0.6%	28th	10.9%

### Major Australian services exports, 2018 (A\$m)

Transport	90
Education-related Travel	87

### Major Australian services imports, 2018 (A\$m)

Transport	421
Personal Travel excluding Education	48

### Australia's investment relationship with Norway, 2018 (A\$m)

	Total	FDI
Australia's investment in Norway	9,123	np
Norway's investment in Australia	19,636	652

## Norway's global merchandise trade relationships

### Norway's principal export destinations, 2017

1 United Kingdom	21.1%
2 Germany	15.5%
3 The Netherlands	9.9%
36 Australia	0.2%

### Norway's principal import sources, 2017

1 Sweden	11.5%
2 Germany	11.1%
3 China	9.8%
48 Australia	0.1%