

**General information**

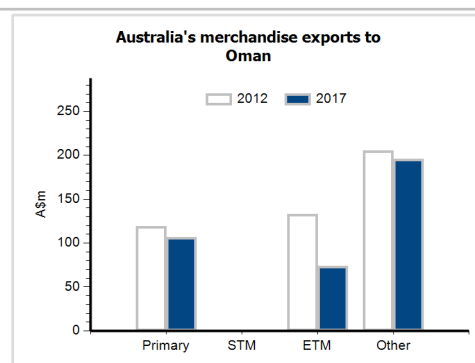
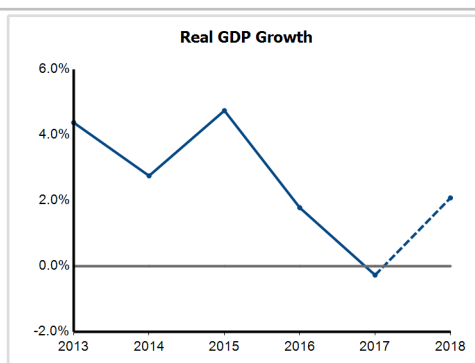
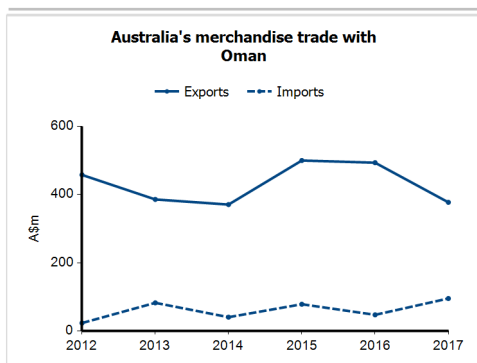
| | |
|------------------------------|--------------------|
| Capital: | Muscat |
| Land area: | 309,500 sq km |
| Official language(s): | Arabic |
| Population: | 4.1 million (2017) |
| Currency: | Rial Omani |

Head of State and Head of Government

His Majesty Sultan Qaboos bin Said Al-Said

Economic indicators (a)

| | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 |
|--|----------|----------|----------|----------|----------|----------|
| GDP (US\$b) (current prices) | 78.9 | 81.1 | 68.9 | 66.8 | 74.3 | 82.6 |
| GDP per capita (US\$) | 21,963.1 | 21,814.2 | 18,240.0 | 16,667.5 | 17,972.9 | 19,390.5 |
| GDP PPP (Int'l \$b) | 161.0 | 168.4 | 178.3 | 183.8 | 186.6 | 194.8 |
| GDP per capita PPP (Int'l \$) | 44,802.2 | 45,316.2 | 47,204.0 | 45,847.8 | 45,156.9 | 45,723.5 |
| Real GDP growth (% change yoy) | 4.4 | 2.8 | 4.7 | 1.8 | -0.3 | 2.1 |
| Current account balance (US\$b) | 5.2 | 4.2 | -11.0 | -12.3 | -8.6 | -5.1 |
| Current account balance (% GDP) | 6.6 | 5.2 | -15.9 | -18.4 | -11.5 | -6.2 |
| Inflation (% change yoy) | 1.2 | 1.0 | 0.1 | 1.1 | 1.6 | 2.5 |
| Unemployment (% labour force) | 17.1 | 16.4 | 15.8 | 15.8 | 16.0 | na |

**Australia's trade and investment relationship with Oman (b)****Australian merchandise trade with Oman, 2017 (A\$m)**

| | | Total share | Rank | Growth (yoy) |
|---|-----|--------------------|-------------|---------------------|
| Exports to Oman | 377 | 0.1% | 42nd | -23.6% |
| Imports from Oman | 95 | 0.0% | 65th | 101.8% |
| Total merchandise trade (exports + imports) | 473 | 0.1% | 56th | -12.6% |

Major Australian exports, 2017 (A\$m)

| | |
|-----------------------------|----|
| Passenger motor vehicles | 51 |
| Meat (excl beef), f.c.f. | 40 |
| Wheat | 27 |
| Live animals (excl seafood) | 16 |

Major Australian imports, 2017 (A\$m)

| | |
|-------------------------------|----|
| Fertilisers (excl crude) | 55 |
| Crude petroleum | 21 |
| Plastic plates, sheets & film | 4 |
| Stone, sand & gravel | 4 |

*Includes \$196m of confidential items & special transactions, 52% of total exports.

Australia's trade in services with Oman, 2017 (A\$m)

| | | Total share | Rank | Growth (yoy) |
|-------------------------------|----|--------------------|-------------|---------------------|
| Exports of services to Oman | 71 | 0.1% | 64th | 6.0% |
| Imports of services from Oman | 12 | 0.0% | 110th | -7.7% |

Australia's investment relationship with Oman, 2017 (A\$m)

| | Total | FDI |
|--------------------------------|--------------|------------|
| Australia's investment in Oman | 38 | np |
| Oman's investment in Australia | 8 | np |

Oman's global merchandise trade relationships**Oman's principal export destinations, 2016**

| | |
|------------------------|-------|
| 1 China | 43.6% |
| 2 United Arab Emirates | 7.5% |
| 3 India | 3.8% |
| 39 Australia | 0.1% |

Oman's principal import sources, 2016

| | |
|------------------------|-------|
| 1 United Arab Emirates | 45.1% |
| 2 China | 4.8% |
| 3 India | 4.8% |
| 17 Australia | 0.8% |