



## General information

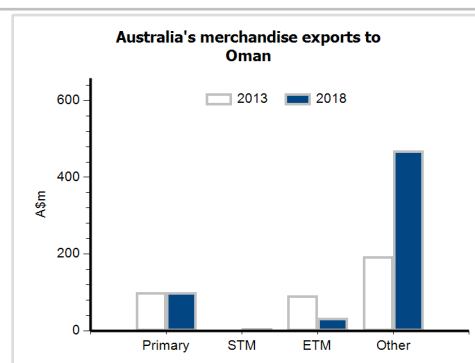
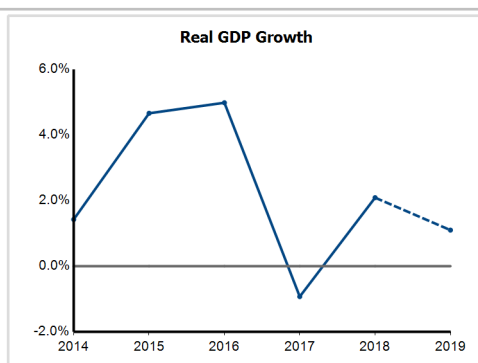
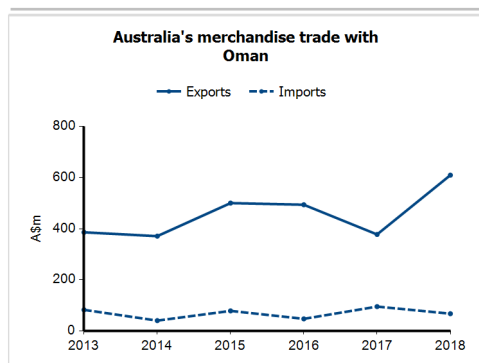
<b>Capital:</b>	Muscat
<b>Land area:</b>	309,500 sq km
<b>Official language(s):</b>	Arabic
<b>Population:</b>	4.3 million (2018)
<b>Currency:</b>	Rial Omani

## Head of State and Head of Government

His Majesty Sultan Qaboos bin Said Al-Said

## Economic indicators (a)

	2014	2015	2016	2017	2018	2019
<b>GDP (US\$b) (current prices)</b>	81.1	68.9	65.9	70.8	82.2	79.5
<b>GDP per capita (US\$)</b>	21,814.2	18,243.8	16,447.3	17,128.4	19,302.2	18,081.8
<b>GDP PPP (Int'l \$b)</b>	167.8	177.5	188.3	190.1	198.5	204.2
<b>GDP per capita PPP (Int'l \$)</b>	45,141.0	46,978.3	46,977.0	46,011.0	46,584.0	46,476.2
<b>Real GDP growth (% change yoy)</b>	1.4	4.7	5.0	-0.9	2.1	1.1
<b>Current account balance (US\$b)</b>	4.2	-11.0	-12.3	-10.8	-4.9	-6.9
<b>Current account balance (% GDP)</b>	5.2	-15.9	-18.7	-15.2	-5.9	-8.7
<b>Inflation (% change yoy)</b>	1.0	0.1	1.1	1.6	0.9	1.5
<b>Unemployment (% labour force)</b>	3.5	3.3	3.3	3.3	3.2	na



## Australia's trade and investment relationship with Oman (b)

## Australian merchandise trade with Oman, 2018 (A\$m)

		Total share	Rank	Growth (yoy)
Exports to Oman	610	0.2%	34th	61.5%
Imports from Oman	67	0.0%	73rd	-29.2%
Total merchandise trade (exports + imports)	677	0.1%	51st	43.2%

## Major Australian exports, 2018 (A\$m)

Meat (excl beef), f.c.f.	50
Wheat	21
Pigments, paints & varnishes	12
Milk, cream, whey & yoghurt	9

## Major Australian imports, 2018 (A\$m)

Refined petroleum	37
Fertilisers (excl crude)	12
Plastic plates, sheets & film	4
Aluminium	3

\*Includes \$470m of confidential items &amp; special transactions, 77% of total exports.

## Australia's trade in services with Oman, 2018 (A\$m)

		Total share	Rank	Growth (yoy)
Exports of services to Oman	93	0.1%	62nd	-30.1%
Imports of services from Oman	25	0.0%	101st	-58.3%

## Australia's investment relationship with Oman, 2018 (A\$m)

	Total	FDI
Australia's investment in Oman	66	np
Oman's investment in Australia	11	np

## Oman's global merchandise trade relationships

## Oman's principal export destinations, 2017

1 United Arab Emirates	6.9%
2 Qatar	4.1%
3 Saudi Arabia	4.0%
33 Australia	0.2%

## Oman's principal import sources, 2017

1 United Arab Emirates	38.9%
2 China	5.9%
3 India	5.2%
19 Australia	0.9%