



General information

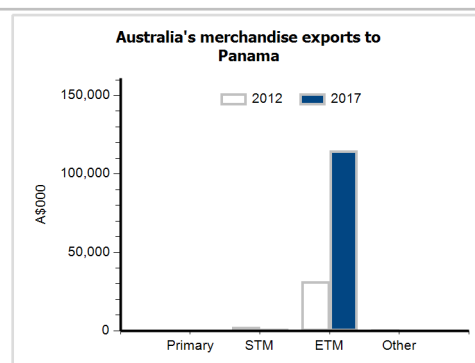
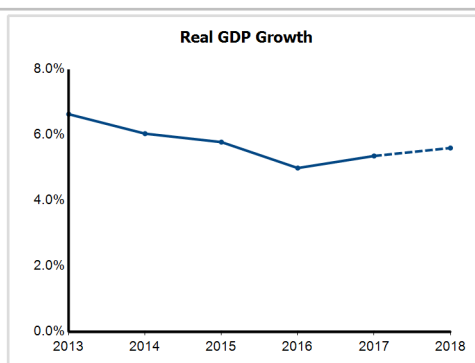
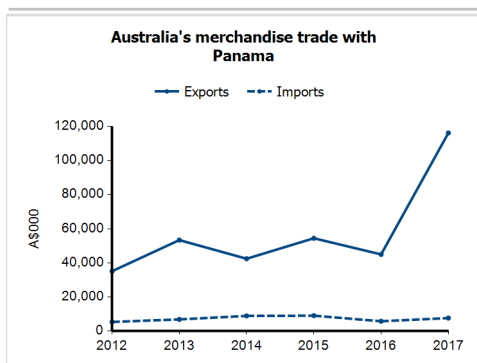
Capital:	Panama City
Land area:	74,340 sq km
Official language(s):	Spanish
Population:	4.1 million (2017)
Currency:	United States Dollar

Head of State and Head of Government

President HE Mr Juan Carlos Varela

Economic indicators (a)

	2013	2014	2015	2016	2017	2018
GDP (US\$b) (current prices)	46.7	51.2	54.3	57.8	61.8	66.7
GDP per capita (US\$)	12,132.1	13,090.8	13,662.9	14,322.6	15,089.3	16,040.9
GDP PPP (Int'l \$b)	78.9	85.2	91.1	96.9	103.9	112.2
GDP per capita PPP (Int'l \$)	20,498.3	21,772.3	22,916.6	23,994.8	25,351.3	26,979.9
Real GDP growth (% change yoy)	6.6	6.0	5.8	5.0	5.4	5.6
Current account balance (US\$b)	-4.4	-6.7	-4.3	-3.2	-3.8	-4.0
Current account balance (% GDP)	-9.4	-13.1	-7.9	-5.5	-6.1	-6.0
Inflation (% change yoy)	4.0	2.6	0.1	0.7	0.9	2.2
Unemployment (% labour force)	4.1	4.8	5.1	5.5	6.0	5.9



Australia's trade and investment relationship with Panama (b)

Australian merchandise trade with Panama, 2017 (A\$000)

Exports to Panama	116,238
Imports from Panama	7,526
Total merchandise trade (exports + imports)	123,764

	Total share	Rank	Growth (yoy)
Exports to Panama	0.0%	58th	158.8%
Imports from Panama	0.0%	119th	32.7%
Total merchandise trade (exports + imports)	0.0%	77th	144.6%

Major Australian exports, 2017 (A\$000)

Plastic tubes, pipes & hoses	31,366
Misc manufactured articles, nes	31,068
Pumps for liquids & parts	9,545
Mechanical handling equip & parts	9,190

Major Australian imports, 2017 (A\$000)

Rubber tyres, treads & tubes	2,263
Coffee & substitutes	1,727
Civil engineering equipment & parts	1,443
Computer parts & accessories	792

Australia's trade in services with Panama, 2017 (A\$m)

Exports of services to Panama	36
Imports of services from Panama	7

	Total share	Rank	Growth (yoy)
Exports of services to Panama	0.0%	82nd	20.0%
Imports of services from Panama	0.0%	122nd	0.0%

Australia's investment relationship with Panama, 2017 (A\$m)

Australia's investment in Panama	551
Panama's investment in Australia	50

	Total	FDI
Australia's investment in Panama	551	np
Panama's investment in Australia	50	np

Panama's global merchandise trade relationships

Panama's principal export destinations, 2016

1 United States	20.6%
2 Colombia	9.5%
3 Costa Rica	6.7%
51 Australia	0.1%

Panama's principal import sources, 2016

1 China	31.3%
2 Singapore	18.9%
3 United States	9.5%
50 Australia	0.1%