



General information

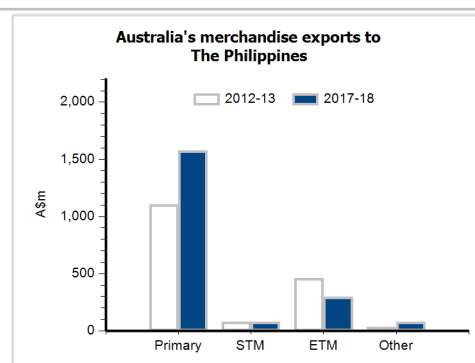
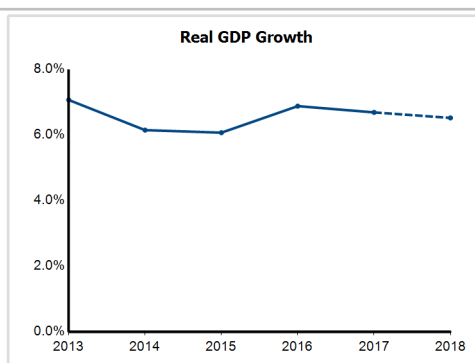
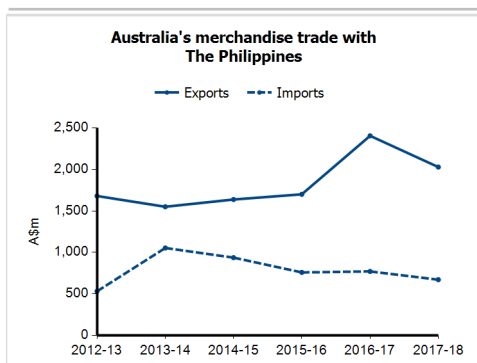
Capital:	Manila
Land area:	298,170 sq km
Official language(s):	Filipino (Tagalog), English
Population:	104.9 million (2017)
Currency:	Peso

Head of State and Head of Government

President HE Rodrigo R Duterte

Economic indicators (a)

	2013	2014	2015	2016	2017	2018
GDP (US\$b) (current prices)	271.8	284.6	292.8	304.9	313.6	331.7
GDP per capita (US\$)	2,768.5	2,849.3	2,882.8	2,953.2	2,988.9	3,099.3
GDP PPP (Int'l \$b)	644.1	696.6	746.8	806.9	877.2	956.0
GDP per capita PPP (Int'l \$)	6,559.9	6,974.7	7,353.3	7,815.5	8,360.4	8,933.3
Real GDP growth (% change yoy)	7.1	6.1	6.1	6.9	6.7	6.5
Current account balance (US\$b)	11.4	10.8	7.3	-1.2	-2.5	-5.0
Current account balance (% GDP)	4.2	3.8	2.5	-0.4	-0.8	-1.5
Inflation (% change yoy)	2.6	3.6	0.7	1.3	2.9	4.9
Unemployment (% labour force)	7.1	6.8	6.3	5.5	5.7	5.5



Australia's trade and investment relationship with The Philippines (b)

Australian merchandise trade with The Philippines, 2017-18 (A\$m)	Total share	Rank	Growth (yoy)	
Exports to The Philippines	2,030	0.6%	18th	-15.7%
Imports from The Philippines	671	0.2%	40th	-12.9%
Total merchandise trade (exports + imports)	2,701	0.4%	28th	-15.0%

Major Australian exports, 2017-18 (A\$m)

Wheat	453
Precious metal ores & conc (excl gold)	265
Coal	215
Beef, f.c.f.	178

Major Australian imports, 2017-18 (A\$m)

Electrical machinery & parts, nes	67
Gold	65
Electric power machinery & parts	44
Fruit & nuts	30

Australia's trade in services with The Philippines, 2017-18 (A\$m)

	Total share	Rank	Growth (yoy)	
Exports of services to The Philippines	833	0.9%	21st	2.8%
Imports of services from The Philippines	1,000	1.1%	21st	6.4%

Major Australian services exports, 2017-18 (A\$m)

Education-related travel	403
Personal travel excluding education	273

Major Australian services imports, 2017-18 (A\$m)

Personal travel excluding education	630
Professional, technical & other business	145

Australia's investment relationship with The Philippines, 2017 (A\$m)

	Total	FDI
Australia's investment in The Philippines	9,650	975
The Philippines' investment in Australia	560	np

The Philippines' global merchandise trade relationships

The Philippines' principal export destinations, 2017

1 Japan	15.8%
2 United States	14.1%
3 Hong Kong (SAR of China)	13.1%
22 Australia	0.7%

The Philippines' principal import sources, 2017

1 China	18.1%
2 Japan	11.6%
3 Republic of Korea	8.7%
13 Australia	1.9%