



Australian Government

Department of Foreign Affairs and Trade

# THE PHILIPPINES



Fact sheets are updated biannually; August and February

## General information

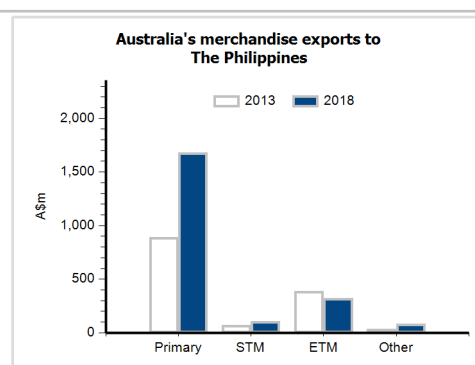
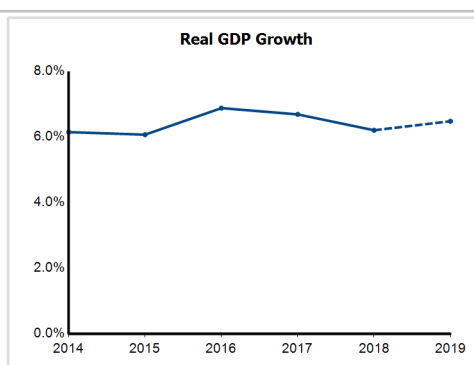
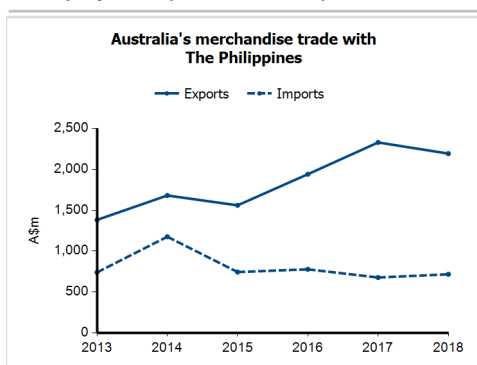
<b>Capital:</b>	Manila
<b>Land area:</b>	298,170 sq km
<b>Official language(s):</b>	Filipino (Tagalog), English
<b>Population:</b>	106.6 million (2018)
<b>Currency:</b>	Peso

## Head of State and Head of Government

President Rodrigo R Duterte

## Economic indicators (a)

	2014	2015	2016	2017	2018	2019
<b>GDP (US\$b) (current prices)</b>	284.6	292.8	304.9	313.6	330.8	356.7
<b>GDP per capita (US\$)</b>	2,849.3	2,882.8	2,953.2	2,988.9	3,103.6	3,280.4
<b>GDP PPP (Int'l \$b)</b>	696.6	746.8	806.9	877.2	952.6	1,032.3
<b>GDP per capita PPP (Int'l \$)</b>	6,974.7	7,353.3	7,815.5	8,360.4	8,935.9	9,493.9
<b>Real GDP growth (% change yoy)</b>	6.1	6.1	6.9	6.7	6.2	6.5
<b>Current account balance (US\$b)</b>	10.8	7.3	-1.2	-2.2	-8.5	-7.8
<b>Current account balance (% GDP)</b>	3.8	2.5	-0.4	-0.7	-2.6	-2.2
<b>Inflation (% change yoy)</b>	3.6	0.7	1.3	2.9	5.2	3.8
<b>Unemployment (% labour force)</b>	6.8	6.3	5.5	5.7	5.3	5.5



## Australia's trade and investment relationship with The Philippines (b)

Australian merchandise trade with The Philippines, 2018 (A\$m)	Total share	Rank	Growth (yoy)	
Exports to The Philippines	2,193	0.6%	18th	-5.9%
Imports from The Philippines	717	0.2%	40th	5.8%
Total merchandise trade (exports + imports)	2,910	0.4%	27th	-3.2%

### Major Australian exports, 2018 (A\$m)

Wheat	436
Precious metal ores & conc (excl gold)	296
Copper ores & concentrates	236
Coal	187

### Major Australian imports, 2018 (A\$m)

Gold	76
Electrical machinery & parts, nes	67
Electric power machinery & parts	47
Household-type equipment, nes	34

### Australia's trade in services with The Philippines, 2018 (A\$m)

	Total share	Rank	Growth (yoy)	
Exports of services to The Philippines	920	1.0%	21st	12.1%
Imports of services from The Philippines	919	0.9%	21st	0.4%

### Major Australian services exports, 2018 (A\$m)

Education-related travel	456
Personal travel excluding education	299

### Major Australian services imports, 2018 (A\$m)

Personal travel excluding education	529
Professional, technical & other business	163

### Australia's investment relationship with The Philippines, 2018 (A\$m)

	Total	FDI
Australia's investment in The Philippines	9,758	1,053
The Philippines' investment in Australia	365	np

## The Philippines' global merchandise trade relationships

### The Philippines' principal export destinations, 2018

1 United States	15.6%
2 Hong Kong (SAR of China)	14.2%
3 Japan	14.0%
19 Australia	0.6%

### The Philippines' principal import sources, 2018

1 China	19.6%
2 Republic of Korea	10.0%
3 Japan	9.9%
17 Australia	1.3%

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable.  
(b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December.

All data may be subject to future revisions.

GDP - Gross Domestic Product PPP - Purchasing power parity GNI - Gross National Income na - Data is not available np - Data is not published .. - Data is not meaningful Primary - Primary goods STM - Simply transformed manufactures ETM - Elaborately transformed manufactures Other - Other goods including non-monetary gold f.c.f. - Fresh, chilled or frozen nes - Not elsewhere specified