



Australian Government

Department of Foreign Affairs and Trade

THE PHILIPPINES



Fact sheets are updated biannually; June and December

General information

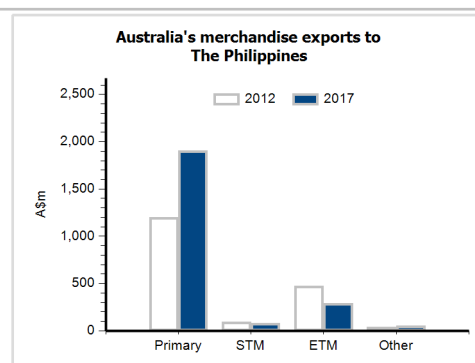
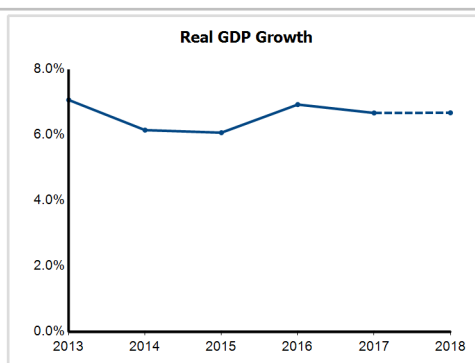
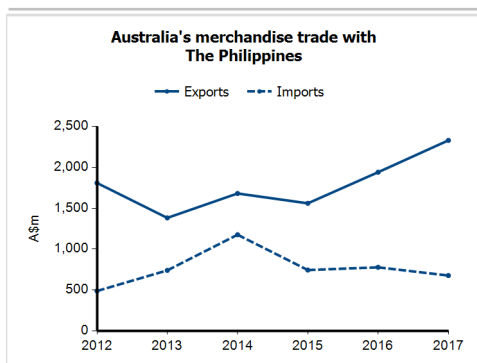
Capital:	Manila
Land area:	298,170 sq km
Official language(s):	Filipino (Tagalog), English
Population:	105.3 million (2017)
Currency:	Peso

Head of State and Head of Government

President HE Rodrigo R Duterte

Economic indicators (a)

	2013	2014	2015	2016	2017	2018
GDP (US\$b) (current prices)	271.8	284.6	292.8	304.9	313.4	332.4
GDP per capita (US\$)	2,768.5	2,849.3	2,882.8	2,953.4	2,976.3	3,095.1
GDP PPP (Int'l \$b)	642.8	694.5	744.6	806.3	875.6	955.2
GDP per capita PPP (Int'l \$)	6,546.0	6,953.3	7,331.8	7,810.2	8,314.6	8,893.1
Real GDP growth (% change yoy)	7.1	6.1	6.1	6.9	6.7	6.7
Current account balance (US\$b)	11.4	10.8	7.3	-1.0	-1.2	-1.8
Current account balance (% GDP)	4.2	3.8	2.5	-0.3	-0.4	-0.5
Inflation (% change yoy)	2.9	4.2	1.4	1.8	3.2	4.2
Unemployment (% labour force)	7.1	6.8	6.3	5.5	5.7	5.5



Australia's trade and investment relationship with The Philippines (b)

Australian merchandise trade with The Philippines, 2017 (A\$m)	Total share	Rank	Growth (yoy)	
Exports to The Philippines	2,331	0.8%	18th	20.1%
Imports from The Philippines	677	0.2%	39th	-12.9%
Total merchandise trade (exports + imports)	3,008	0.5%	25th	10.6%

Major Australian exports, 2017 (A\$m)

Wheat	485
Precious metal ores & conc (excl gold)	418
Copper ores & concentrates	309
Coal	192

Major Australian imports, 2017 (A\$m)

Gold	81
Electrical machinery & parts, nes	71
Electric power machinery & parts	40
Monitors, projectors & TVs	30

Australia's trade in services with The Philippines, 2017 (A\$m)

	Total share	Rank	Growth (yoy)	
Exports of services to The Philippines	821	1.0%	21st	6.5%
Imports of services from The Philippines	904	1.0%	22nd	-4.9%

Major Australian services exports, 2017 (A\$m)

Education-related travel	405
Personal travel excluding education	259

Major Australian services imports, 2017 (A\$m)

Personal travel excluding education	520
Professional, technical & other business	144

Australia's investment relationship with The Philippines, 2017 (A\$m)

	Total	FDI
Australia's investment in The Philippines	9,650	975
The Philippines' investment in Australia	560	np

The Philippines' global merchandise trade relationships

The Philippines' principal export destinations, 2017

1 Japan	16.2%
2 United States	14.6%
3 Hong Kong (SAR of China)	13.7%
22 Australia	0.7%

The Philippines' principal import sources, 2017

1 China	18.1%
2 Japan	11.4%
3 Republic of Korea	8.7%
13 Australia	1.8%

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable.
(b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December.

All data may be subject to future revisions.

GDP - Gross Domestic Product PPP - Purchasing power parity GNI - Gross National Income na - Data is not available np - Data is not published .. - Data is not meaningful Primary - Primary goods STM - Simply transformed manufactures ETM - Elaborately transformed manufactures Other - Other goods including non-monetary gold f.c.f. - Fresh, chilled or frozen nes - Not elsewhere specified