



Australian Government

Department of Foreign Affairs and Trade

PAPUA NEW GUINEA



General information

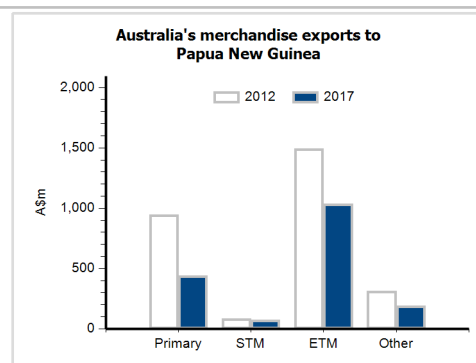
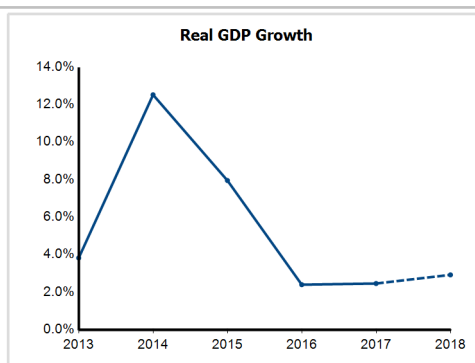
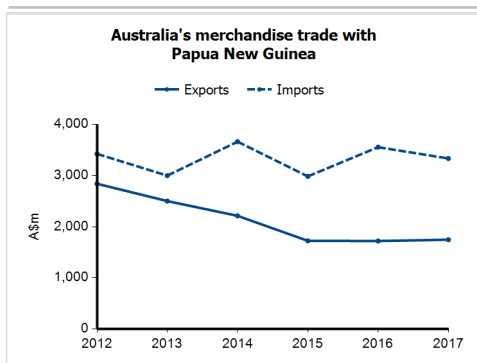
Fact sheets are updated biannually; June and December

Capital: Port Moresby
Land area: 452,860 sq km
Official language(s): Tok Pisin, English, Hiri Motu
Population: 8.3 million (2017)
Currency: Kina

Head of State
 HM Queen Elizabeth II, represented by the Governor-General HE Sir Robert Dadae
Head of Government
 Prime Minister Hon Peter O'Neill

Economic indicators (a)

	2013	2014	2015	2016	2017	2018
GDP (US\$b) (current prices)	21.3	23.0	23.0	22.6	23.6	26.3
GDP per capita (US\$)	2,800.2	2,966.0	2,899.3	2,791.4	2,861.4	3,122.8
GDP PPP (Int'l \$b)	22.4	25.7	28.0	29.1	30.3	31.9
GDP per capita PPP (Int'l \$)	2,953.9	3,312.5	3,540.2	3,596.5	3,674.9	3,789.5
Real GDP growth (% change yoy)	3.8	12.5	8.0	2.4	2.5	2.9
Current account balance (US\$b)	-6.5	0.3	3.1	3.8	4.0	5.3
Current account balance (% GDP)	-30.8	1.3	13.3	16.7	16.8	20.2
Inflation (% change yoy)	5.0	5.2	6.0	6.7	5.2	2.9
Unemployment (% labour force)	2.6	2.7	2.6	2.6	2.7	na



Australia's trade and investment relationship with Papua New Guinea (b)

Australian merchandise trade with Papua New Guinea, 2017 (A\$m)	Total share	Rank	Growth (yoy)
Exports to Papua New Guinea	0.6%	19th	1.5%
Imports from Papua New Guinea	1.2%	17th	-6.2%
Total merchandise trade (exports + imports)	0.9%	20th	-3.7%

Major Australian exports, 2017 (A\$m)

Meat (excl beef), f.c.f.	114
Civil engineering equipment & parts	82
Crude petroleum	76
Specialised machinery & parts	61

Major Australian imports, 2017 (A\$m)

Gold	2,662
Crude petroleum	523
Silver & platinum	57
Coffee & substitutes	38

*Includes \$188m of confidential items & special transactions, 11% of total exports.

Australia's trade in services with Papua New Guinea, 2017 (A\$m)

	Total share	Rank	Growth (yoy)
Exports of services to Papua New Guinea	0.6%	28th	-3.7%
Imports of services from Papua New Guinea	0.4%	31st	-4.1%

Major Australian services exports, 2017 (A\$m)

Professional, technical & other business	137
Personal travel excluding education	116

Major Australian services imports, 2017 (A\$m)

Personal travel excluding education	153
Business-related travel	122

Australia's investment relationship with Papua New Guinea, 2017 (A\$m)

	Total	FDI
Australia's investment in Papua New Guinea	np	16,346
Papua New Guinea's investment in Australia	902	np

Papua New Guinea's global merchandise trade relationships

Papua New Guinea's principal export destinations, 2017

1 Australia	18.9%
2 Singapore	17.5%
3 Japan	13.8%
4 China	12.7%

Papua New Guinea's principal import sources, 2017

1 Australia	30.4%
2 China	17.4%
3 Singapore	10.3%
4 Malaysia	7.5%

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable.
 (b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December.

All data may be subject to future revisions.

GDP - Gross Domestic Product PPP - Purchasing power parity GNI - Gross National Income na - Data is not available np - Data is not published .. - Data is not meaningful Primary - Primary goods STM - Simply transformed manufactures
 ETM - Elaborately transformed manufactures Other - Other goods including non-monetary gold f.c.f. - Fresh, chilled or frozen nes - Not elsewhere specified