

PORTUGAL



Fact sheets are updated biannually; June and December

General information

Capital:LisbonLand area:91,590 sq kmOfficial language(s):Portuguese

Population: 10.3 million (2017)

Currency: Euro

Head of State

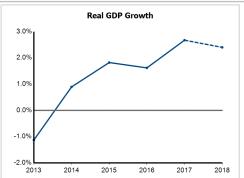
President HE Prof Marcelo Rebelo de Sousa

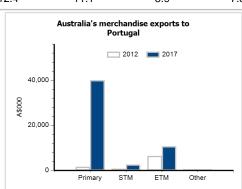
Head of Government

Prime Minister HE Dr Antonio Costa

Economic indicators (a)	2013	2014	2015	2016	2017	2018
GDP (US\$b) (current prices)	226.1	230.0	199.5	205.3	218.1	248.9
GDP per capita (US\$)	21,625.5	22,112.5	19,262.3	19,879.8	21,161.3	24,236.5
GDP PPP (Int'l \$b)	275.6	283.1	291.4	299.9	313.4	328.3
GDP per capita PPP (Int'I \$)	26,359.0	27,218.1	28,130.8	29,042.5	30,416.5	31,964.6
Real GDP growth (% change yoy)	-1.1	0.9	1.8	1.6	2.7	2.4
Current account balance (US\$b)	3.6	0.2	0.2	1.2	1.0	0.6
Current account balance (% GDP)	1.6	0.1	0.1	0.6	0.5	0.2
Inflation (% change yoy)	0.4	-0.2	0.5	0.6	1.6	1.6
Unemployment (% labour force)	16.2	13.9	12.4	11.1	8.9	7.3







Australia's trade and investment relationship with Portugal (b)

Australian merchandise trade with Portugal, 2017	(A\$000)	Total share	Rank	Growth (yoy)
Exports to Portugal	53,660	0.0%	73rd	223.8%
Imports from Portugal	242,829	0.1%	56th	16.3%
Total merchandise trade (exports + imports)	296,489	0.1%	63rd	31.6%
Major Australian exports, 2017 (A\$000)		Major Australian imports, 2017 (A\$000)		
Oil-seeds & oleaginous fruits, soft	36,833	Cork manufactures	27,274	
Electrical circuits equipment	3,365	Footwear		24,043
Hides & skins, raw (excl furskins)	1,960	Mineral manufactures, nes	19,644	
Aircraft, spacecraft & parts	1,553	Rotating electric plant & parts	19,147	
Australia's trade in services with Portugal, 2017 (A	\$m)	Total share	Total share Rank	
Exports of services to Portugal	69	0.1%	66th	3.0%
Imports of services from Portugal	84	0.1%	62nd	23.5%
Australia's investment relationship with Portugal,	2017 (A\$m)	Total		FDI
Australia's investment in Portugal			430	13
Portugal's investment in Australia			105	0
Portugal's global merchandise trade relations	ships			
Portugal's principal export destinations, 2017		Portugal's principal import sour	ces, 2017	
1 Spain	25.2%	1 Spain		32.0%
2 France	12.5%	2 Germany		13.7%
3 Germany	11.3%	3 France		7.4%
42 Australia	0.2%	69 Australia		0.1%