



## General information

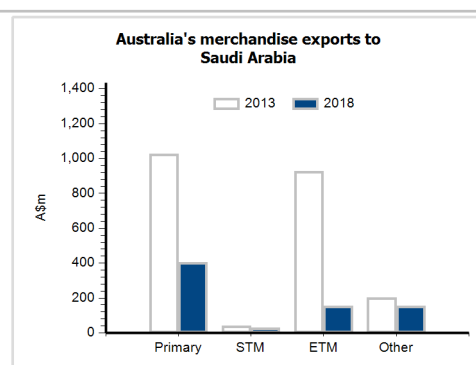
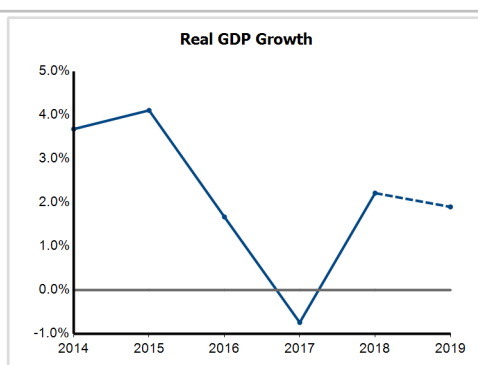
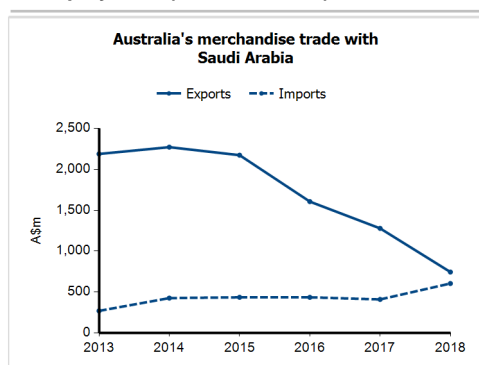
<b>Capital:</b>	Riyadh
<b>Land area:</b>	2,149,690 sq km
<b>Official language(s):</b>	Arabic
<b>Population:</b>	33.2 million (2018)
<b>Currency:</b>	Riyal

## Head of State and Head of Government

HM King Salman bin Abdulaziz Al Saud

## Economic indicators (a)

	2014	2015	2016	2017	2018	2019
<b>GDP (US\$b) (current prices)</b>	756.4	654.3	644.9	688.6	782.5	762.3
<b>GDP per capita (US\$)</b>	24,580.5	21,094.6	20,317.7	21,153.2	23,566.4	22,507.1
<b>GDP PPP (Int'l \$b)</b>	1,624.7	1,709.5	1,757.1	1,777.2	1,857.5	1,924.3
<b>GDP per capita PPP (Int'l \$)</b>	52,801.2	55,117.3	55,353.9	54,595.3	55,943.9	56,817.2
<b>Real GDP growth (% change yoy)</b>	3.7	4.1	1.7	-0.7	2.2	1.9
<b>Current account balance (US\$b)</b>	73.8	-56.7	-23.9	9.7	65.2	27.0
<b>Current account balance (% GDP)</b>	9.8	-8.7	-3.7	1.4	8.3	3.5
<b>Inflation (% change yoy)</b>	2.2	1.3	2.0	-0.9	2.5	-0.7
<b>Unemployment (% labour force)</b>	5.7	5.6	5.7	5.5	5.4	na



## Australia's trade and investment relationship with Saudi Arabia (b)

Australian merchandise trade with Saudi Arabia, 2018 (A\$m)	Total share	Rank	Growth (yoy)
Exports to Saudi Arabia	0.2%	31st	-41.8%
Imports from Saudi Arabia	0.2%	44th	47.6%
Total merchandise trade (exports + imports)	0.2%	37th	-20.1%

## Major Australian exports, 2018 (A\$m)

Meat (excl beef), f.c.f.	125
Beef, f.c.f.	88
Arms & ammunition	47
Vegetables, f.c.f.	44

## Major Australian imports, 2018 (A\$m)

Fertilisers (excl crude)	221
Refined petroleum	189
Inorganic chemical elements	17
Pigments, paints & varnishes	15

\*Includes \$108m of confidential items &amp; special transactions, 15% of total exports.

\*Includes \$75m of confidential items, 12% of total imports.

Australia's trade in services with Saudi Arabia, 2018 (A\$m)	Total share	Rank	Growth (yoy)
Exports of services to Saudi Arabia	0.4%	33rd	-9.0%
Imports of services from Saudi Arabia	0.1%	71st	16.7%

## Major Australian services exports, 2018 (A\$m)

Education-related travel	259
Professional, technical & other business	25

## Major Australian services imports, 2018 (A\$m)

Personal travel excluding education	47
Business-related travel	8

## Australia's investment relationship with Saudi Arabia, 2018 (A\$m)

	Total	FDI
Australia's investment in Saudi Arabia	1,275	np
Saudi Arabia's investment in Australia	3,967	973

## Saudi Arabia's global merchandise trade relationships

## Saudi Arabia's principal export destinations, 2018

1 China	13.0%
2 Japan	11.1%
3 India	8.9%
46 Australia	0.2%

## Saudi Arabia's principal import sources, 2018

1 China	16.6%
2 United States	13.6%
3 United Arab Emirates	8.7%
33 Australia	0.6%

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable. (b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December.

All data may be subject to future revisions.

GDP - Gross Domestic Product PPP - Purchasing power parity GNI - Gross National Income na - Data is not available np - Data is not published .. - Data is not meaningful Primary - Primary goods STM - Simply transformed manufactures ETM - Elaborately transformed manufactures Other - Other goods including non-monetary gold f.c.f. - Fresh, chilled or frozen nes - Not elsewhere specified