



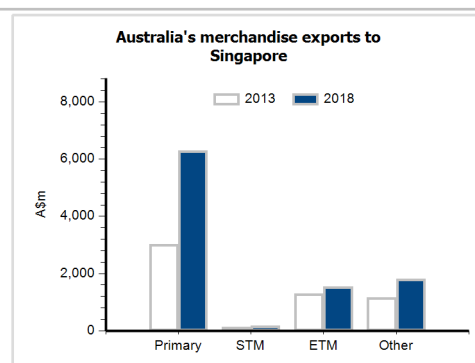
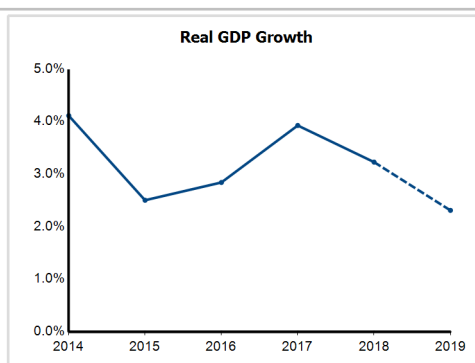
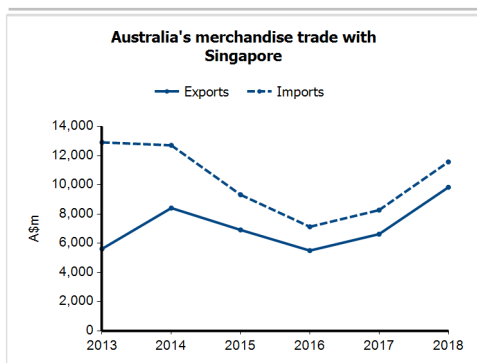
General information

Capital:	Singapore
Land area:	700 sq km
Official language(s):	Malay, Chinese (Mandarin), Tamil, English
Population:	5.6 million (2018)
Currency:	Singapore dollar

Head of State	President Madam Halimah Yacob
Head of Government	Prime Minister Mr Lee Hsien Loong

Economic indicators (a)

	2014	2015	2016	2017	2018	2019
GDP (US\$b) (current prices)	313.3	306.3	316.6	336.7	361.1	372.8
GDP per capita (US\$)	57,271.7	55,330.5	56,454.7	59,990.1	64,041.4	65,627.0
GDP PPP (Int'l \$b)	469.9	486.8	506.1	536.0	565.8	589.2
GDP per capita PPP (Int'l \$)	85,906.9	87,950.9	90,262.6	95,507.8	100,344.7	103,717.5
Real GDP growth (% change yoy)	4.1	2.5	2.8	3.9	3.2	2.3
Current account balance (US\$b)	56.0	52.0	55.5	53.9	63.9	65.6
Current account balance (% GDP)	17.9	17.0	17.5	16.0	17.7	17.6
Inflation (% change yoy)	1.0	-0.5	-0.5	0.6	0.4	1.3
Unemployment (% labour force)	2.0	1.9	2.1	2.2	2.1	2.0



Australia's trade and investment relationship with Singapore (b)

Australian merchandise trade with Singapore, 2018 (A\$m)

		Total share	Rank	Growth (yoy)
Exports to Singapore	9,837	2.8%	8th	48.4%
Imports from Singapore	11,575	3.6%	8th	39.9%
Total merchandise trade (exports + imports)	21,411	3.2%	7th	43.7%

Major Australian exports, 2018 (A\$m)

Natural gas	2,709
Crude petroleum	1,605
Gold	1,157
Refined petroleum	588

Major Australian imports, 2018 (A\$m)

Refined petroleum	8,193
Computers	363
Edible products & preparations, nes	266
Essential oils & perfumes	131

Australia's trade in services with Singapore, 2018 (A\$m)

		Total share	Rank	Growth (yoy)
Exports of services to Singapore	5,131	5.5%	6th	-3.8%
Imports of services from Singapore	5,700	5.8%	4th	11.9%

Major Australian services exports, 2018 (A\$m)

Professional, technical & other business	1,701
Personal travel excluding education	888

Major Australian services imports, 2018 (A\$m)

Transport	2,023
Professional, technical & other business	1,550

Australia's investment relationship with Singapore, 2018 (A\$m)

	Total	FDI
Australia's investment in Singapore	72,693	24,437
Singapore's investment in Australia	85,402	28,025

Singapore's global merchandise trade relationships

Singapore's principal export destinations, 2018

1 China	12.2%
2 Hong Kong (SAR of China)	11.8%
3 Malaysia	10.9%
10 Australia	3.1%

Singapore's principal import sources, 2018

1 China	13.4%
2 Malaysia	11.6%
3 United States	11.3%
19 Australia	1.5%