



Australian Government

Department of Foreign Affairs and Trade

# SOLOMON ISLANDS



Fact sheets are updated biannually; June and December

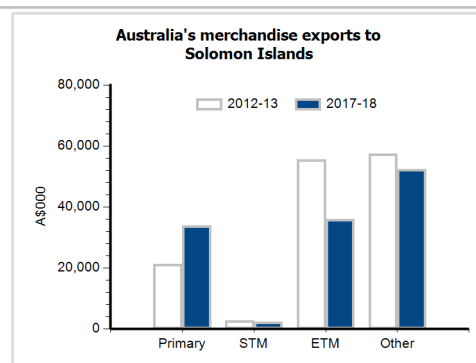
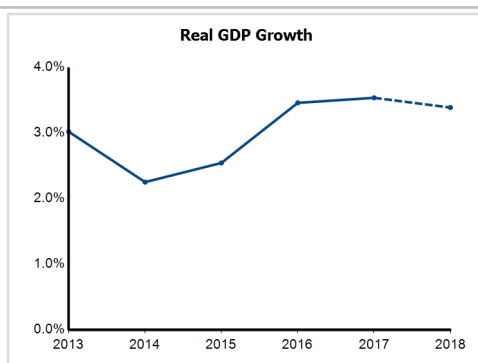
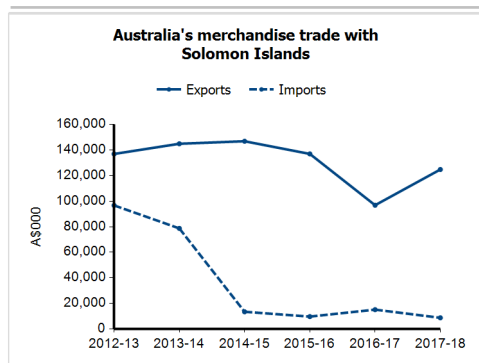
## General information

<b>Capital:</b>	Honiara
<b>Land area:</b>	27,990 sq km
<b>Official language(s):</b>	English
<b>Population:</b>	614,000 (2017)
<b>Currency:</b>	Solomon Islands dollar

<b>Head of State</b>
HM Queen Elizabeth II, represented by the Governor-General HE Sir Frank Ofagioro Kabui
<b>Head of Government</b>
Prime Minister The Hon Rick Houenipwela

## Economic indicators (a)

	2013	2014	2015	2016	2017	2018
<b>GDP (US\$b) (current prices)</b>	1.1	1.2	1.2	1.2	1.3	1.4
<b>GDP per capita (US\$)</b>	2,010.3	2,042.1	1,971.6	2,056.6	2,114.7	2,270.8
<b>GDP PPP (Int'l \$b)</b>	1.1	1.2	1.2	1.3	1.3	1.4
<b>GDP per capita PPP (Int'l \$)</b>	1,986.5	2,023.1	2,051.6	2,099.5	2,167.4	2,243.4
<b>Real GDP growth (% change yoy)</b>	3.0	2.3	2.5	3.5	3.5	3.4
<b>Current account balance (US\$b)</b>	0.0	-0.1	0.0	0.0	-0.1	-0.1
<b>Current account balance (% GDP)</b>	-3.4	-4.3	-3.0	-3.9	-4.2	-6.4
<b>Inflation (% change yoy)</b>	5.4	5.2	-0.6	0.5	0.5	1.0
<b>Unemployment (% labour force)</b>	2.0	2.0	2.0	2.0	2.0	na



## Australia's trade and investment relationship with Solomon Islands (b)

Australian merchandise trade with Solomon Islands, 2017-18 (A\$000)	Total share	Rank	Growth (yoy)
Exports to Solomon Islands	0.0%	58th	28.9%
Imports from Solomon Islands	0.0%	115th	-42.4%
Total merchandise trade (exports + imports)	0.0%	79th	19.3%

### Major Australian exports, 2017-18 (A\$000)

Meat (excl beef), f.c.f.	9,440
Wheat	4,410
Meat, prepared or preserved	3,387
Worn clothing & rags	3,138

### Major Australian imports, 2017-18 (A\$000)

Wood, simply worked	4,347
Gold	1,282
Fruit juices	781
Oil-seeds & oleaginous fruits, hard	500

Includes A\$52m of confidential items & special transactions, 42% of total exports.

### Australia's trade in services with Solomon Islands, 2017-18 (A\$m)

	Total share	Rank	Growth (yoy)
Exports of services to Solomon Islands	0.0%	81st	-33.3%
Imports of services from Solomon Islands	0.2%	44th	23.8%

### Australia's investment relationship with Solomon Islands, 2017 (A\$m)

	Total	FDI
Australia's investment in Solomon Islands	np	np
Solomon Islands' investment in Australia	200	0

## Solomon Islands' global merchandise trade relationships

### Solomon Islands' principal export destinations, 2017

1 China	65.2%
2 Italy	7.7%
3 Switzerland	3.9%
13 Australia	0.8%

### Solomon Islands' principal import sources, 2017

1 Australia	19.9%
2 Singapore	13.8%
3 New Zealand	13.2%
4 Malaysia	12.7%

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable.  
(b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December.

All data may be subject to future revisions.

GDP - Gross Domestic Product PPP - Purchasing power parity GNI - Gross National Income na - Data is not available np - Data is not published .. - Data is not meaningful Primary - Primary goods STM - Simply transformed manufactures  
ETM - Elaborately transformed manufactures Other - Other goods including non-monetary gold f.c.f. - Fresh, chilled or frozen nes - Not elsewhere specified