SOLOMON ISLANDS

Head of State
HM Queen Elizabeth II, represented by the Governor-General HE Sir Frank Ofeigoro Kabui
Head of Government
Prime Minister The Hon Manasseh Sogavare

General information
Capital: Honiara
Land area: 27,990 sq km
Official language(s): English
Population: 614,000 (2017)
Currency: Solomon Islands dollar

Economic indicators (a)

<table>
<thead>
<tr>
<th>Year</th>
<th>GDP (US$b) (current prices)</th>
<th>GDP per capita (US$)</th>
<th>GDP PPP (Int'l $b)</th>
<th>GDP per capita PPP (Int'l $)</th>
<th>Real GDP growth (% change yoy)</th>
<th>Current account balance (US$b)</th>
<th>Current account balance (% GDP)</th>
<th>Inflation (% change yoy)</th>
<th>Unemployment (% labour force)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2013</td>
<td>1.1</td>
<td>2,010.3</td>
<td>1.1</td>
<td>1,986.5</td>
<td>3.0</td>
<td>0.0</td>
<td>-3.4</td>
<td>5.4</td>
<td>2.0</td>
</tr>
<tr>
<td>2014</td>
<td>1.2</td>
<td>2,042.1</td>
<td>1.2</td>
<td>2,023.1</td>
<td>2.3</td>
<td>-0.1</td>
<td>-4.3</td>
<td>5.2</td>
<td>2.0</td>
</tr>
<tr>
<td>2015</td>
<td>1.2</td>
<td>1,971.6</td>
<td>1.2</td>
<td>2,051.6</td>
<td>2.5</td>
<td>0.0</td>
<td>-3.0</td>
<td>-0.6</td>
<td>2.0</td>
</tr>
<tr>
<td>2016</td>
<td>1.2</td>
<td>2,056.6</td>
<td>1.3</td>
<td>2,099.5</td>
<td>3.5</td>
<td>0.0</td>
<td>-3.9</td>
<td>0.5</td>
<td>2.0</td>
</tr>
<tr>
<td>2017</td>
<td>1.3</td>
<td>2,114.7</td>
<td>1.4</td>
<td>2,167.4</td>
<td>3.5</td>
<td>-0.1</td>
<td>-4.2</td>
<td>0.5</td>
<td>na</td>
</tr>
<tr>
<td>2018</td>
<td>1.4</td>
<td>2,270.8</td>
<td></td>
<td></td>
<td>3.4</td>
<td>-0.1</td>
<td>-6.4</td>
<td>1.0</td>
<td>na</td>
</tr>
</tbody>
</table>

Australia’s trade and investment relationship with Solomon Islands (b)

Australia’s merchandise trade with Solomon Islands, 2017-18 (A$000)

- Exports to Solomon Islands: 124,785 (0.0% Rank 58th Growth 28.9%)
- Imports from Solomon Islands: 8,689 (0.0% Rank 115th Growth -42.4%)
- Total merchandise trade (exports + imports): 133,474 (0.0% Rank 79th Growth 19.3%)

Major Australian exports, 2017-18 (A$000)
- Meat (excl beef), f.c.f.: 9,440 (0.0% Rank 81st Growth -33.3%)
- Wheat: 4,410 (0.0% Rank 128th Growth -41.8%)
- Meat, prepared or preserved: 3,387 (0.0% Rank 13.8th Growth -71.1%)
- Worn clothing & rags: 3,138 (0.0% Rank 13.8th Growth -71.1%)

Major Australian imports, 2017-18 (A$000)
- Wood, simply worked: 4,347 (0.2% Rank 44th Growth 83.3%)
- Gold: 1,282 (0.2% Rank 44th Growth 128.2%)
- Fruit juices: 781 (0.0% Rank 81st Growth -33.3%)
- Oil-seeds & oleaginous fruits, hard: 500 (0.0% Rank 81st Growth -33.3%)

Solomon Islands’ global merchandise trade relationships

Solomon Islands’ principal export destinations, 2017
- China: 65.2%
- Italy: 7.7%
- Switzerland: 3.9%
- Australia: 0.8%
Solomon Islands’ principal import sources, 2017
- Australia: 19.9%
- Singapore: 13.8%
- New Zealand: 13.2%
- Malaysia: 12.7%

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EU or other reputable sources. Data may include forecasts or projections for recent years. GDP may be shown in lieu of GDP for countries where GDP data is unavailable.

(b) Merchandise trade data is based on published and unpublished ABS data. Includes confidential items & special transactions, 42% of total exports.