



## General information

Fact sheets are updated biannually; August and February

<b>Capital:</b>	Taipei
<b>Land area:</b>	36,000 sq km
<b>Official language(s):</b>	Mandarin
<b>Population:</b>	23.6 million (2018)
<b>Currency:</b>	New Taiwan dollar

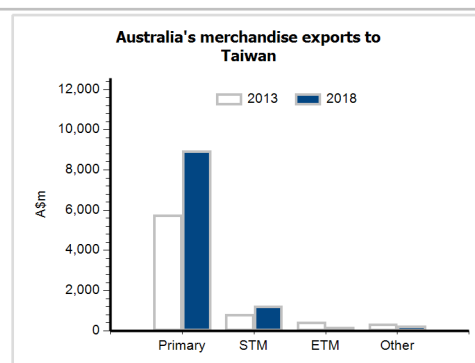
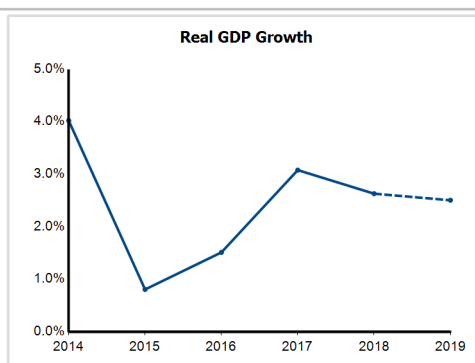
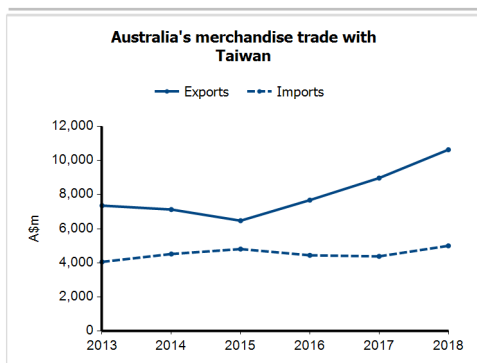
**President #**

Tsai Ing-wen

# The Australian Government recognises the People's Republic of China as the sole legal government of China. It has no official dealings with Taiwan.

## Economic indicators (a)

	2014	2015	2016	2017	2018	2019
<b>GDP (US\$b) (current prices)</b>	530.5	525.6	531.4	574.9	589.4	601.4
<b>GDP per capita (US\$)</b>	22,638.9	22,373.6	22,572.7	24,389.7	24,971.4	25,447.5
<b>GDP PPP (Int'l \$b)</b>	1,085.9	1,106.3	1,135.3	1,192.5	1,251.5	1,305.7
<b>GDP per capita PPP (Int'l \$)</b>	46,337.4	47,093.4	48,230.0	50,592.6	53,023.1	55,244.2
<b>Real GDP growth (% change yoy)</b>	4.0	0.8	1.5	3.1	2.6	2.5
<b>Current account balance (US\$b)</b>	61.0	74.9	72.8	82.8	68.3	68.5
<b>Current account balance (% GDP)</b>	11.5	14.2	13.7	14.4	11.6	11.4
<b>Inflation (% change yoy)</b>	1.3	-0.6	1.0	1.1	1.5	1.1
<b>Unemployment (% labour force)</b>	4.0	3.8	3.9	3.8	3.8	3.7



## Australia's trade and investment relationship with Taiwan (b)

### Australian merchandise trade with Taiwan, 2018 (A\$m)

		<b>Total share</b>	<b>Rank</b>	<b>Growth (yoy)</b>
Exports to Taiwan	10,638	3.1%	6th	18.5%
Imports from Taiwan	4,995	1.6%	16th	14.1%
<b>Total merchandise trade (exports + imports)</b>	<b>15,633</b>	<b>2.4%</b>	<b>11th</b>	<b>17.1%</b>

### Major Australian exports, 2018 (A\$m)

Coal	5,192
Iron ores & concentrates	1,420
Natural gas	1,210
Copper	534

### Major Australian imports, 2018 (A\$m)

Telecom equipment & parts	317
Refined petroleum	313
Computers	221
Motorcycles & cycles	192

\*Includes \$816m of confidential items, 16% of total imports.

### Australia's trade in services with Taiwan, 2018 (A\$m)

		<b>Total share</b>	<b>Rank</b>	<b>Growth (yoy)</b>
Exports of services to Taiwan	1,563	1.7%	15th	9.3%
Imports of services from Taiwan	417	0.4%	31st	19.8%

### Major Australian services exports, 2018 (A\$m)

Personal travel excluding education	746
Education-related travel	562

### Major Australian services imports, 2018 (A\$m)

Personal travel excluding education	227
Transport	110

### Australia's investment relationship with Taiwan, 2018 (A\$m)

	<b>Total</b>	<b>FDI</b>
Australia's investment in Taiwan	10,170	np
Taiwan's investment in Australia	9,636	158

## Taiwan's global merchandise trade relationships

### Taiwan's principal export destinations, 2018

1 China	28.6%
2 United States	12.2%
3 Hong Kong (SAR of China)	11.9%
15 Australia	1.1%

### Taiwan's principal import sources, 2018

1 China	18.8%
2 Japan	15.4%
3 United States	12.2%
6 Australia	3.4%

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable.

(b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December.

All data may be subject to future revisions.

GDP - Gross Domestic Product PPP - Purchasing power parity GNI - Gross National Income na - Data is not available np - Data is not published .. - Data is not meaningful Primary - Primary goods STM - Simply transformed manufactures ETM - Elaborately transformed manufactures Other - Other goods including non-monetary gold f.c.f. - Fresh, chilled or frozen nes - Not elsewhere specified