



TAIWAN

General information

Fact sheets are updated biannually; June and December

Capital:	Taipei
Land area:	36,000 sq km
Official language(s):	Mandarin
Population:	23.6 million (2017)
Currency:	New Taiwan dollar

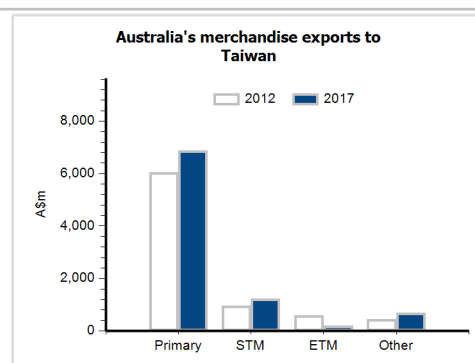
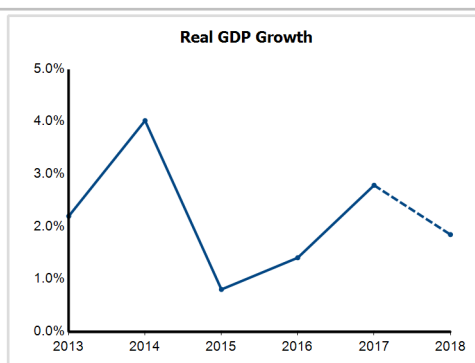
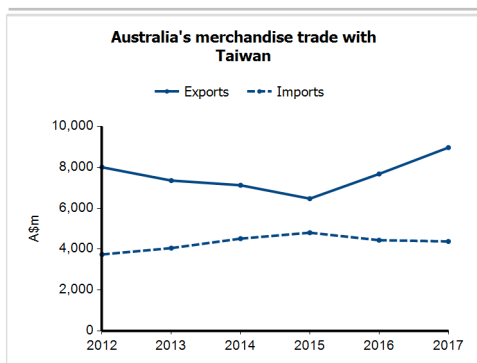
President #

Tsai Ing-wen

The Australian Government recognises the People's Republic of China as the sole legal government of China. It has no official dealings with Taiwan.

Economic indicators (a)

	2013	2014	2015	2016	2017	2018
GDP (US\$b) (current prices)	511.6	530.5	525.6	530.6	579.3	613.3
GDP per capita (US\$)	21,888.0	22,638.9	22,373.6	22,540.9	24,576.7	25,977.2
GDP PPP (Int'l \$b)	1,022.3	1,082.5	1,103.1	1,132.9	1,185.5	1,234.9
GDP per capita PPP (Int'l \$)	43,738.9	46,195.2	46,955.8	48,127.8	50,293.5	52,304.8
Real GDP growth (% change yoy)	2.2	4.0	0.8	1.4	2.8	1.9
Current account balance (US\$b)	51.3	61.8	75.2	71.9	80.1	83.4
Current account balance (% GDP)	10.0	11.7	14.3	13.6	13.8	13.6
Inflation (% change yoy)	0.8	1.2	-0.3	1.4	0.6	1.3
Unemployment (% labour force)	4.2	4.0	3.8	3.9	3.8	3.8

**Australia's trade and investment relationship with Taiwan (b)****Australian merchandise trade with Taiwan, 2017 (A\$m)**

		Total share	Rank	Growth (yoy)
Exports to Taiwan	8,969	3.0%	8th	16.8%
Imports from Taiwan	4,377	1.5%	15th	-1.4%
Total merchandise trade (exports + imports)	13,347	2.3%	11th	10.2%

Major Australian exports, 2017 (A\$m)

Coal	4,202
Iron ores & concentrates	1,384
Copper	504
Zinc	252

Major Australian imports, 2017 (A\$m)

Telecom equipment & parts	474
Computers	173
Motorcycles & cycles	155
Nails, screws, nuts, bolts & rivets	108

*Includes \$651m of confidential items, 15% of total imports.

Australia's trade in services with Taiwan, 2017 (A\$m)

		Total share	Rank	Growth (yoy)
Exports of services to Taiwan	1,430	1.7%	14th	13.9%
Imports of services from Taiwan	329	0.4%	32nd	29.5%

Major Australian services exports, 2017 (A\$m)

Personal travel excluding education	683
Education-related travel	507

Major Australian services imports, 2017 (A\$m)

Personal travel excluding education	185
Transport	66

Australia's investment relationship with Taiwan, 2017 (A\$m)

	Total	FDI
Australia's investment in Taiwan	8,194	np
Taiwan's investment in Australia	14,829	138

Taiwan's global merchandise trade relationships**Taiwan's principal export destinations, 2017**

1 China	27.7%
2 Hong Kong (SAR of China)	12.5%
3 United States	12.1%
16 Australia	1.0%

Taiwan's principal import sources, 2017

1 China	19.4%
2 Japan	16.2%
3 United States	11.7%
7 Australia	3.2%

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable.
(b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December.

All data may be subject to future revisions.

GDP - Gross Domestic Product PPP - Purchasing power parity GNI - Gross National Income na - Data is not available np - Data is not published .. - Data is not meaningful Primary - Primary goods STM - Simply transformed manufactures
ETM - Elaborately transformed manufactures Other - Other goods including non-monetary gold f.c.f. - Fresh, chilled or frozen nes - Not elsewhere specified