THAILAND

General information

- **Capital:** Bangkok
- **Land area:** 510,890 sq km
- **Official language(s):** Thai
- **Population:** 67.8 million (2018)
- **Currency:** Baht

Economic indicators (a)

<table>
<thead>
<tr>
<th>Year</th>
<th>GDP (US$b) (current prices)</th>
<th>GDP per capita (US$)</th>
<th>GDP PPP (Int'l $b)</th>
<th>GDP per capita PPP (Int'l $)</th>
<th>Real GDP growth (% change yoy)</th>
<th>Current account balance (US$b)</th>
<th>Current account balance (% GDP)</th>
<th>Inflation (% change yoy)</th>
<th>Unemployment (% labour force)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2014</td>
<td>407.3</td>
<td>6,079.7</td>
<td>1,074.1</td>
<td>16,031.4</td>
<td>1.0</td>
<td>15.2</td>
<td>3.7</td>
<td>1.9</td>
<td>0.8</td>
</tr>
<tr>
<td>2015</td>
<td>401.3</td>
<td>5,967.7</td>
<td>1,119.6</td>
<td>16,509.0</td>
<td>3.1</td>
<td>32.1</td>
<td>8.0</td>
<td>-0.9</td>
<td>0.9</td>
</tr>
<tr>
<td>2016</td>
<td>412.4</td>
<td>6,113.8</td>
<td>1,169.8</td>
<td>17,341.2</td>
<td>3.4</td>
<td>48.2</td>
<td>11.7</td>
<td>0.2</td>
<td>1.0</td>
</tr>
<tr>
<td>2017</td>
<td>455.3</td>
<td>6,733.6</td>
<td>1,240.0</td>
<td>18,330.3</td>
<td>4.0</td>
<td>50.2</td>
<td>11.0</td>
<td>0.7</td>
<td>1.2</td>
</tr>
<tr>
<td>2018</td>
<td>487.2</td>
<td>7,187.2</td>
<td>1,320.4</td>
<td>19,476.5</td>
<td>4.1</td>
<td>37.7</td>
<td>7.7</td>
<td>0.7</td>
<td>1.2</td>
</tr>
<tr>
<td>2019</td>
<td>516.7</td>
<td>7,607.7</td>
<td>1,390.5</td>
<td>20,474.4</td>
<td>3.5</td>
<td>36.5</td>
<td>7.1</td>
<td>1.1</td>
<td>1.0</td>
</tr>
</tbody>
</table>

Australia’s trade and investment relationship with Thailand (b)

- **Exports to Thailand:** 6,555, 1.9% growth (yoy) 12th Rank 46.4% Growth
- **Imports from Thailand:** 14,940, 4.7% growth (yoy) 5th Rank 3.8% Growth
- **Total merchandise trade (exports + imports):** 21,495, 3.2% growth (yoy) 6th Rank 13.9% Growth

**Major Australian exports, 2018 (A$m)**

- Crude petroleum: 1,984
- Gold: 1,555
- Aluminium: 413
- Coal: 351

**Major Australian imports, 2018 (A$m)**

- Goods vehicles: 5,517
- Passenger motor vehicles: 2,413
- Heating & cooling equipment & parts: 763
- Household-type equipment, nes: 431

**Australia’s trade in services with Thailand, 2018 (A$m)**

- Exports of services to Thailand: 1,272, 1.4% growth (yoy) 16th Rank -2.5% Growth
- Imports of services from Thailand: 2,960, 3.0% growth (yoy) 10th Rank 5.0% Growth

**Major Australian services exports, 2018 (A$m)**

- Education-related travel: 782
- Personal travel excluding education: 222

**Major Australian services imports, 2018 (A$m)**

- Personal travel excluding education: 2,161
- Transport: 636

**Australia’s investment relationship with Thailand, 2018 (A$m)**

- Total: 3,885, 1,386
- FDI: 6,867, 5,821

**Thailand’s global merchandise trade relationships**

**Thailand’s principal export destinations, 2018**

1. China: 12.0%
2. United States: 11.1%
3. Japan: 9.9%
4. Australia: 4.3%

**Thailand’s principal import sources, 2018**

1. China: 20.0%
2. Japan: 14.2%
3. United States: 6.1%
13. Australia: 2.4%

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable.

(b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks at end December. All data may be subject to future revisions.

GDP - Gross Domestic Product  PPP - Purchasing power parity  GNI - Gross National Income  na - Data is not available  np - Data is not published  .. - Data is not meaningful  Primary - Primary goods  STM - Simply transformed manufactures  ETM - Elaborately transformed manufactures  Other - Other goods including non-monetary gold  f.c.f. - Fresh, chilled or frozen  nes - Not elsewhere specified