



Australian Government

Department of Foreign Affairs and Trade

TRINIDAD AND TOBAGO



Fact sheets are updated biannually; June and December

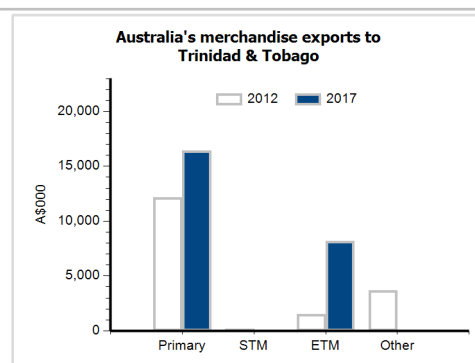
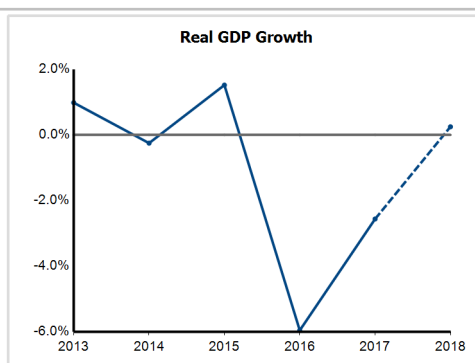
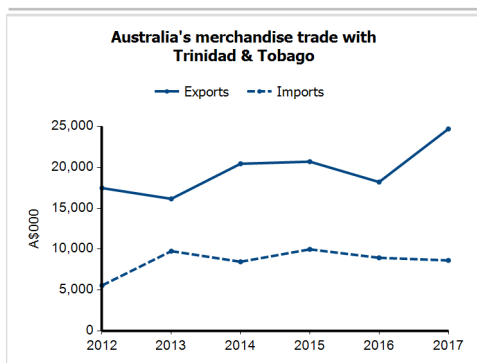
General information

Capital:	Port of Spain
Land area:	5,130 sq km
Official language(s):	English
Population:	1.4 million (2017)
Currency:	Trinidad & Tobago dollar

Head of State	President HE Paula-Mae Weekes
Head of Government	Prime Minister Dr The Hon Keith Christopher Rowley

Economic indicators (a)

	2013	2014	2015	2016	2017	2018
GDP (US\$b) (current prices)	26.6	27.2	24.4	22.3	21.6	22.2
GDP per capita (US\$)	19,713.3	20,081.2	17,941.7	16,334.2	15,769.0	16,083.4
GDP PPP (Int'l \$b)	43.7	44.4	45.5	43.4	43.0	44.1
GDP per capita PPP (Int'l \$)	32,410.4	32,757.1	33,476.3	31,770.0	31,367.0	32,010.5
Real GDP growth (% change yoy)	1.0	-0.3	1.5	-6.0	-2.6	0.2
Current account balance (US\$b)	5.4	3.9	0.9	-2.4	-1.2	-0.7
Current account balance (% GDP)	20.4	14.5	3.8	-10.7	-5.6	-3.0
Inflation (% change yoy)	5.2	5.7	4.7	3.1	1.9	2.7
Unemployment (% labour force)	3.7	3.3	3.4	4.0	4.0	4.1



Australia's trade and investment relationship with Trinidad & Tobago (b)

Australian merchandise trade with Trinidad & Tobago, 2017 (A\$000)	Total share	Rank	Growth (yoy)	
Exports to Trinidad & Tobago	24,702	0.0%	91st	35.7%
Imports from Trinidad & Tobago	8,622	0.0%	114th	-3.6%
Total merchandise trade (exports + imports)	33,324	0.0%	109th	22.7%

Major Australian exports, 2017 (A\$000)

Meat (excl beef), f.c.f.	15,023
Coated flat-rolled iron & steel	5,808
Fixed vegetable oils & fats, soft	633
Alcoholic beverages	511

Major Australian imports, 2017 (A\$000)

Alcoholic beverages	4,344
Essential oils & perfumes	4,175
Pumps (excl liquid pumps) & parts	41
Misc manufactured articles, nes	17

Australia's trade in services with Trinidad & Tobago, 2017 (A\$m)

	Total share	Rank	Growth (yoy)	
Exports of services to Trinidad & Tobago	3	0.0%	136th	-25.0%
Imports of services from Trinidad & Tobago	6	0.0%	126th	-14.3%

Australia's investment relationship with Trinidad & Tobago, 2017 (A\$m)

	Total	FDI
Australia's investment in Trinidad & Tobago	np	np
Trinidad & Tobago's investment in Australia	np	np

Trinidad & Tobago's global merchandise trade relationships

Trinidad & Tobago's principal export destinations, 2017

1 United States	34.7%
2 Argentina	9.0%
3 Taiwan	4.3%
61 Australia	0.0%

Trinidad & Tobago's principal import sources, 2017

1 United States	23.8%
2 Russian Federation	15.3%
3 Colombia	11.1%
30 Australia	0.3%

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable.
(b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December.

All data may be subject to future revisions.

GDP - Gross Domestic Product PPP - Purchasing power parity GNI - Gross National Income na - Data is not available np - Data is not published .. - Data is not meaningful Primary - Primary goods STM - Simply transformed manufactures ETM - Elaborately transformed manufactures Other - Other goods including non-monetary gold f.c.f. - Fresh, chilled or frozen nes - Not elsewhere specified