

# **TURKEY**



Fact sheets are updated biannually; June and December

#### **General information**

**Capital:** Ankara **Land area:** 769,630 sq km

Official language(s): Turkish

**Population:** 80.8 million (2017)

Currency: Lira

#### **Head of State**

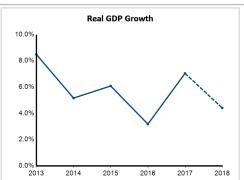
President HE Mr Recep Tayyip Erdoğan

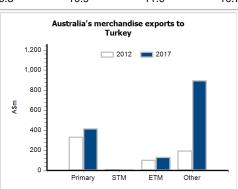
Total share

**Head of Government** 

Economic indicators (a)	2013	2014	2015	2016	2017	2018
GDP (US\$b) (current prices)	950.3	934.1	859.4	863.4	849.5	909.9
GDP per capita (US\$)	12,395.4	12,022.2	10,914.9	10,817.4	10,512.0	11,114.3
GDP PPP (Int'l \$b)	1,662.4	1,779.6	1,908.4	1,994.3	2,173.2	2,320.6
GDP per capita PPP (Int'I \$)	21,682.5	22,904.9	24,236.4	24,986.3	26,892.9	28,346.6
Real GDP growth (% change yoy)	8.5	5.2	6.1	3.2	7.0	4.4
Current account balance (US\$b)	-63.6	-43.6	-32.1	-33.1	-47.1	-49.1
Current account balance (% GDP)	-6.7	-4.7	-3.7	-3.8	-5.5	-5.4
Inflation (% change yoy)	7.5	8.9	7.7	7.8	11.1	11.4
Unemployment (% labour force)	9.0	9.9	10.3	10.9	11.0	10.7







Rank

Growth (vov)

## Australia's trade and investment relationship with Turkey (b)

Australian merchandise trade with Turkey 2017 (A\$m)

Australian merchandise trade with Turkey, 2017 (Aşm	1)	Total Share	Kank	Growth (yoy)	
Exports to Turkey	1,460	0.5%	22nd	170.7%	
Imports from Turkey	847 2,307	0.3%	33rd 29th	-15.0% 50.3%	
Total merchandise trade (exports + imports)		0.4%			
Major Australian exports, 2017 (A\$m)	Major Australian imports, 2017 (A\$m)				
Gold	896	Fruit & nuts	88		
Cotton	131	Goods vehicles		69	
Coal	124	Lime, cement & construction materials		48	
Medicaments (incl veterinary)	terinary) 94 Household-type equipment, nes			37	
Australia's trade in services with Turkey, 2017 (A\$m)		Total share	Rank	Growth (yoy)	
Exports of services to Turkey	108	0.1%	54th	13.7%	
Imports of services from Turkey	150	0.2%	43rd	-2.0%	
Major Australian services exports, 2017 (A\$m)		Major Australian services imports, 2017 (A\$m)			
Education-related travel	67	Personal travel excluding education		121	
Personal travel excluding education	23	Business-related travel		9	
Australia's investment relationship with Turkey, 2017 (A\$m)			Total	FDI	
Australia's investment in Turkey			2,317	пр	
Turkey's investment in Australia			np	np	
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### Turkey's global merchandise trade relationships

Turkey's principal export destinations, 2017			
1 Germany	9.6%	1 China	10.0%
2 United Kingdom	6.1%	2 Germany	9.1%
3 United Arab Emirates	5.8%	3 Russian Federation	8.3%
53 Australia	0.3%	25 Australia	0.9%

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable. (b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December.

All data may be subject to future revisions.