



Australian Government

Department of Foreign Affairs and Trade

UNITED STATES



Fact sheets are updated biannually; August and February

General information

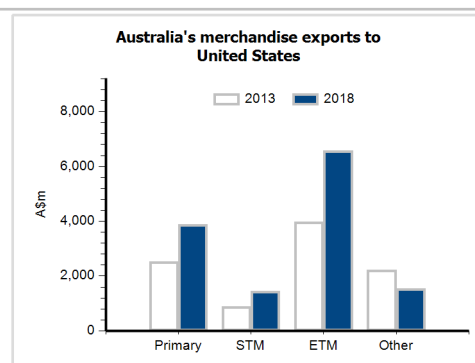
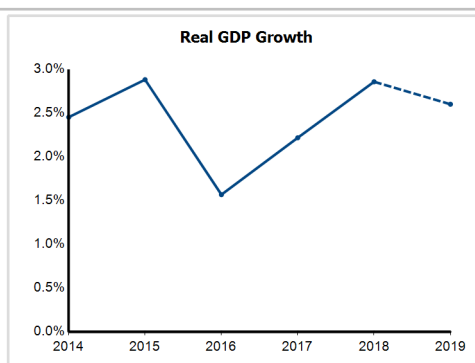
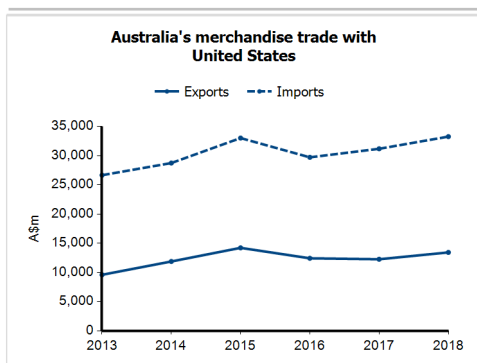
Capital:	Washington DC
Land area:	9,147,420 sq km
Official language(s):	English
Population:	327.4 million (2018)
Currency:	United States dollar

Head of State and Head of Government

President The Honorable Donald J. Trump

Economic indicators (a)

	2014	2015	2016	2017	2018	2019
GDP (US\$b) (current prices)	17,521.8	18,219.3	18,707.2	19,485.4	20,494.1	21,344.7
GDP per capita (US\$)	54,992.7	56,770.4	57,876.6	59,895.0	62,605.6	64,767.4
GDP PPP (Int'l \$b)	17,521.8	18,219.3	18,707.2	19,485.4	20,494.1	21,344.7
GDP per capita PPP (Int'l \$)	54,992.7	56,770.4	57,876.6	59,895.0	62,605.6	64,767.4
Real GDP growth (% change yoy)	2.5	2.9	1.6	2.2	2.9	2.6
Current account balance (US\$b)	-365.2	-407.8	-432.9	-449.1	-468.8	-513.4
Current account balance (% GDP)	-2.1	-2.2	-2.3	-2.3	-2.3	-2.4
Inflation (% change yoy)	1.6	0.1	1.3	2.1	2.4	2.0
Unemployment (% labour force)	6.2	5.3	4.9	4.4	3.9	3.8



Australia's trade and investment relationship with United States (b)

Australian merchandise trade with United States, 2018 (A\$m)

		Total share	Rank	Growth (yoy)
Exports to United States	13,440	3.9%	5th	9.5%
Imports from United States	33,274	10.5%	2nd	6.7%
Total merchandise trade (exports + imports)	46,714	7.1%	3rd	7.5%

Major Australian exports, 2018 (A\$m)

Beef, f.c.f.	1,756
Aircraft, spacecraft & parts	1,074
Pharm products (excl medicaments)	1,059
Meat (excl beef), f.c.f.	993

Major Australian imports, 2018 (A\$m)

Passenger motor vehicles	2,041
Aircraft, spacecraft & parts	1,250
Medical instruments (incl veterinary)	1,187
Telecom equipment & parts	1,186

Australia's trade in services with United States, 2018 (A\$m)

		Total share	Rank	Growth (yoy)
Exports of services to United States	9,658	10.4%	2nd	10.9%
Imports of services from United States	17,505	17.9%	1st	8.5%

Major Australian services exports, 2018 (A\$m)

Professional, technical & other business	2,857
Personal travel excluding education	1,630

Major Australian services imports, 2018 (A\$m)

Personal travel excluding education	7,711
Professional, technical & other business	3,138

Australia's investment relationship with United States, 2018 (A\$m)

	Total	FDI
Australia's investment in United States	718,934	120,659
United States' investment in Australia	939,476	214,291

United States' global merchandise trade relationships

United States' principal export destinations, 2018

1 Canada	18.0%
2 Mexico	15.9%
3 China	7.2%
16 Australia	1.5%

United States' principal import sources, 2018

1 China	21.5%
2 Mexico	13.4%
3 Canada	12.4%
34 Australia	0.4%

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable.
(b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December.

All data may be subject to future revisions.

GDP - Gross Domestic Product PPP - Purchasing power parity GNI - Gross National Income na - Data is not available np - Data is not published .. - Data is not meaningful Primary - Primary goods STM - Simply transformed manufactures ETM - Elaborately transformed manufactures Other - Other goods including non-monetary gold f.c.f. - Fresh, chilled or frozen nes - Not elsewhere specified