UNITED STATES

General information

Capital: Washington DC
Land area: 9,147,420 sq km
Official language(s): English
Population: 327.4 million (2018)
Currency: United States dollar

Head of State and Head of Government

President The Honorable Donald J. Trump

Economic indicators (a)

<table>
<thead>
<tr>
<th>Year</th>
<th>GDP (US$b) (current prices)</th>
<th>GDP per capita (US$)</th>
<th>GDP PPP (Int'l $b)</th>
<th>GDP per capita PPP (Int'l $)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2014</td>
<td>17,521.8</td>
<td>54,992.7</td>
<td>54,992.7</td>
<td>54,992.7</td>
</tr>
<tr>
<td>2015</td>
<td>18,219.3</td>
<td>56,770.4</td>
<td>57,876.6</td>
<td>58,950.0</td>
</tr>
<tr>
<td>2016</td>
<td>18,707.2</td>
<td>59,895.0</td>
<td>59,895.0</td>
<td>60,650.6</td>
</tr>
<tr>
<td>2017</td>
<td>19,485.4</td>
<td>62,605.6</td>
<td>62,605.6</td>
<td>64,767.4</td>
</tr>
<tr>
<td>2018</td>
<td>20,494.1</td>
<td>64,767.4</td>
<td>64,767.4</td>
<td>64,767.4</td>
</tr>
<tr>
<td>2019</td>
<td>21,344.7</td>
<td>64,767.4</td>
<td>64,767.4</td>
<td>64,767.4</td>
</tr>
</tbody>
</table>

Real GDP growth (% change yoy)

- 2.5
- 2.9
- 1.6
- 2.2
- 2.2
- 2.9
- 2.3

Current account balance (US$b)

-365.2
-407.8
-432.9
-449.1

Current account balance (% GDP)

-2.1
-2.2
-2.3
-2.3

Inflation (% change yoy)

1.6
0.1
1.3
2.1

Unemployment (% labour force)

6.2
5.3
4.9
4.4

Australia’s trade and investment relationship with United States (b)

Australian merchandise trade with United States, 2018 (A$m)

<table>
<thead>
<tr>
<th>Total share</th>
<th>Rank</th>
<th>Growth (yoy)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Exports to United States</td>
<td>13,440</td>
<td>3.9%</td>
</tr>
<tr>
<td>Imports from United States</td>
<td>33,274</td>
<td>10.5%</td>
</tr>
<tr>
<td>Total merchandise trade (exports + imports)</td>
<td>46,714</td>
<td>7.1%</td>
</tr>
</tbody>
</table>

Major Australian exports, 2018 (A$m)

- Beef, f.c.f.: 1,756
- Aircraft, spacecraft & parts: 1,074
- Pharm products (excl medicaments): 1,059
- Meat (excl beef), f.c.f.: 993

Major Australian imports, 2018 (A$m)

- Passenger motor vehicles: 2,041
- Aircraft, spacecraft & parts: 1,250
- Medical instruments (incl veterinary): 1,187
- Telecom equipment & parts: 1,186

Australia’s trade in services with United States, 2018 (A$m)

<table>
<thead>
<tr>
<th>Total share</th>
<th>Rank</th>
<th>Growth (yoy)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Exports of services to United States</td>
<td>9,658</td>
<td>10.4%</td>
</tr>
<tr>
<td>Imports of services from United States</td>
<td>17,505</td>
<td>17.9%</td>
</tr>
</tbody>
</table>

Major Australian services exports, 2018 (A$m)

- Professional, technical & other business: 2,857
- Personal travel excluding education: 7,711
- Personal travel excluding education: 3,138

Australia’s investment relationship with United States, 2018 (A$m)

- Total FDI: 718,934
- United States’ investment in Australia: 939,476

United States’ global merchandise trade relationships

United States’ principal export destinations, 2018

<table>
<thead>
<tr>
<th>Country</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Canada</td>
<td>18.0%</td>
</tr>
<tr>
<td>Mexico</td>
<td>15.9%</td>
</tr>
<tr>
<td>China</td>
<td>7.2%</td>
</tr>
<tr>
<td>Australia</td>
<td>1.5%</td>
</tr>
</tbody>
</table>

United States’ principal import sources, 2018

<table>
<thead>
<tr>
<th>Country</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>China</td>
<td>21.5%</td>
</tr>
<tr>
<td>Mexico</td>
<td>13.4%</td>
</tr>
<tr>
<td>Canada</td>
<td>12.4%</td>
</tr>
<tr>
<td>Australia</td>
<td>0.4%</td>
</tr>
</tbody>
</table>

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable.

(b) Merchandise trade data is based on published and unpublished ABS data. May include confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.

ETM - Elaborately transformed manufactures
STM - Simply transformed manufactures
Other - Other goods including non-monetary gold
f.c.f. - Fresh, chilled or frozen
nes - Not elsewhere specified