



Australian Government

Department of Foreign Affairs and Trade

# UNITED STATES



Fact sheets are updated biannually; June and December

## General information

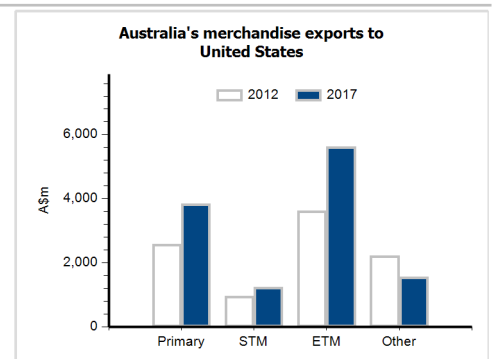
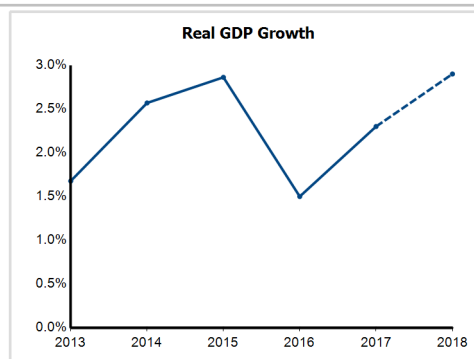
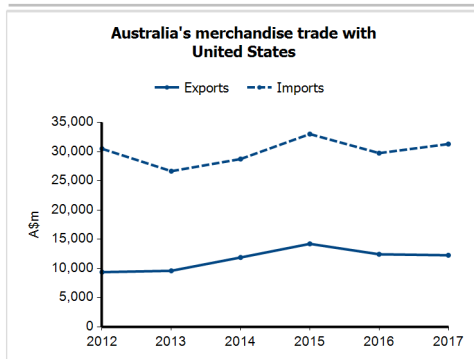
<b>Capital:</b>	Washington DC
<b>Land area:</b>	9,147,420 sq km
<b>Official language(s):</b>	English
<b>Population:</b>	325.9 million (2017)
<b>Currency:</b>	United States dollar

## Head of State and Head of Government

President The Honorable Donald J. Trump

## Economic indicators (a)

	2013	2014	2015	2016	2017	2018
<b>GDP (US\$b) (current prices)</b>	16,691.5	17,427.6	18,120.7	18,624.5	19,390.6	20,412.9
<b>GDP per capita (US\$)</b>	52,737.1	54,657.1	56,411.4	57,558.9	59,501.1	62,152.1
<b>GDP PPP (Int'l \$b)</b>	16,691.5	17,427.6	18,120.7	18,624.5	19,390.6	20,412.9
<b>GDP per capita PPP (Int'l \$)</b>	52,737.1	54,657.1	56,411.4	57,558.9	59,501.1	62,152.1
<b>Real GDP growth (% change yoy)</b>	1.7	2.6	2.9	1.5	2.3	2.9
<b>Current account balance (US\$b)</b>	-349.5	-373.8	-434.6	-451.7	-466.2	-614.7
<b>Current account balance (% GDP)</b>	-2.1	-2.1	-2.4	-2.4	-2.4	-3.0
<b>Inflation (% change yoy)</b>	1.5	1.6	0.1	1.3	2.1	2.5
<b>Unemployment (% labour force)</b>	7.4	6.2	5.3	4.9	4.4	3.9



## Australia's trade and investment relationship with United States (b)

### Australian merchandise trade with United States, 2017 (A\$m)

		<b>Total share</b>	<b>Rank</b>	<b>Growth (yoy)</b>
Exports to United States	12,269	4.1%	5th	-1.3%
Imports from United States	31,313	10.9%	2nd	5.2%
Total merchandise trade (exports + imports)	43,582	7.4%	4th	3.3%

### Major Australian exports, 2017 (A\$m)

Beef, f.c.f.	1,673
Meat (excl beef), f.c.f.	989
Aircraft, spacecraft & parts	911
Pharm products (excl medicaments)	673

### Major Australian imports, 2017 (A\$m)

Passenger motor vehicles	2,322
Aircraft, spacecraft & parts	1,826
Medical instruments (incl veterinary)	1,101
Telecom equipment & parts	1,012

\*Includes \$1.3b of confidential items & special transactions, estimated to be mainly alumina, unwrought nickel & confidential ores & concentrates, 11% of total exports.

### Australia's trade in services with United States, 2017 (A\$m)

		<b>Total share</b>	<b>Rank</b>	<b>Growth (yoy)</b>
Exports of services to United States	8,703	10.3%	2nd	6.4%
Imports of services from United States	16,178	18.3%	1st	6.2%

### Major Australian services exports, 2017 (A\$m)

Professional, technical & other business	2,572
Personal travel excluding education	1,613

### Major Australian services imports, 2017 (A\$m)

Personal travel excluding education	7,232
Professional, technical & other business	2,406

### Australia's investment relationship with United States, 2017 (A\$m)

	<b>Total</b>	<b>FDI</b>
Australia's investment in United States	664,512	127,291
United States' investment in Australia	896,850	189,919

## United States' global merchandise trade relationships

### United States' principal export destinations, 2017

1 Canada	18.3%
2 Mexico	15.7%
3 China	8.4%
16 Australia	1.6%

### United States' principal import sources, 2017

1 China	21.8%
2 Mexico	13.2%
3 Canada	12.7%
33 Australia	0.4%

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable.  
(b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December.

All data may be subject to future revisions.

GDP - Gross Domestic Product PPP - Purchasing power parity GNI - Gross National Income na - Data is not available np - Data is not published .. - Data is not meaningful Primary - Primary goods STM - Simply transformed manufactures ETM - Elaborately transformed manufactures Other - Other goods including non-monetary gold f.c.f. - Fresh, chilled or frozen nes - Not elsewhere specified