



## General information

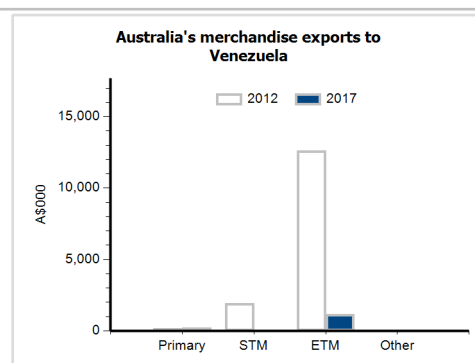
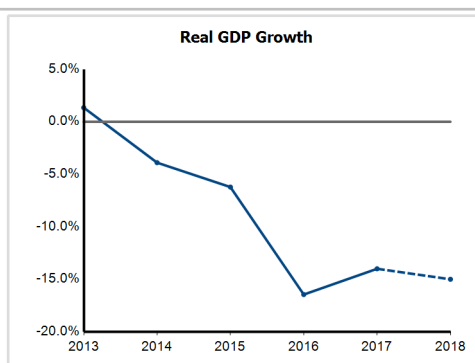
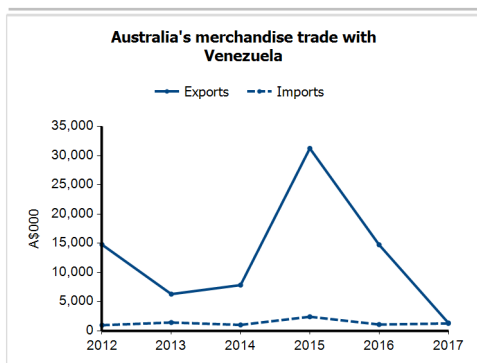
<b>Capital:</b>	Caracas
<b>Land area:</b>	882,050 sq km
<b>Official language(s):</b>	Spanish
<b>Population:</b>	31.4 million (2017)
<b>Currency:</b>	Bolívar fuerte

### Head of State and Head of Government

President HE Mr Nicolas Maduro Moros

### Economic indicators (a)

	2013	2014	2015	2016	2017	2018
<b>GDP (US\$b) (current prices)</b>	234.4	212.3	242.6	236.1	210.1	100.8
<b>GDP per capita (US\$)</b>	7,869.4	7,029.9	7,922.7	7,609.6	6,684.0	3,168.4
<b>GDP PPP (Int'l \$b)</b>	554.2	542.2	514.0	434.9	380.7	331.0
<b>GDP per capita PPP (Int'l \$)</b>	18,607.5	17,950.6	16,786.3	14,016.0	12,113.5	10,399.1
<b>Real GDP growth (% change yoy)</b>	1.3	-3.9	-6.2	-16.5	-14.0	-15.0
<b>Current account balance (US\$b)</b>	4.6	4.9	-16.1	-3.9	4.3	2.4
<b>Current account balance (% GDP)</b>	2.0	2.3	-6.6	-1.6	2.0	2.4
<b>Inflation (% change yoy)</b>	43.5	57.3	111.8	254.4	1,087.5	13,864.6
<b>Unemployment (% labour force)</b>	7.5	6.7	7.4	20.6	27.1	33.4



## Australia's trade and investment relationship with Venezuela (b)

### Australian merchandise trade with Venezuela, 2017 (A\$000)

		Total share	Rank	Growth (yoy)
Exports to Venezuela	1,358	0.0%	173rd	-90.8%
Imports from Venezuela	1,281	0.0%	151st	17.4%
Total merchandise trade (exports + imports)	2,639	0.0%	177th	-83.3%

### Major Australian exports, 2017 (A\$000)

Vehicle parts & accessories	938
Animal feed	125
Prepared additives for mineral oils	78
Hand or machine tools	68

### Major Australian imports, 2017 (A\$000)

Alcoholic beverages	483
Pharm products (excl medicaments)	179
Pumps (excl liquid pumps) & parts	107
Crude animal matter, nes	103

### Australia's trade in services with Venezuela, 2017 (A\$m)

		Total share	Rank	Growth (yoy)
Exports of services to Venezuela	64	0.1%	68th	12.3%
Imports of services from Venezuela	3	0.0%	144th	0.0%

### Australia's investment relationship with Venezuela, 2017 (A\$m)

	Total	FDI
Australia's investment in Venezuela	np	np
Venezuela's investment in Australia	np	np

## Venezuela's global merchandise trade relationships

### Venezuela's principal export destinations, 2017

1 United States	34.8%
2 India	17.2%
3 China	15.9%
81 Australia	0.0%

### Venezuela's principal import sources, 2017

1 United States	25.4%
2 China	14.5%
3 Mexico	9.7%
85 Australia	0.0%