



## Recent economic indicators:

	2015-16	2016-17
Real Gross State Product growth (%):	3.5	3.3
Real GSP per head growth (%):	1.3	0.9
GSP (current prices) (A\$m):	386,140	406,525
Proportion of Australian GDP (%):	23.3	23.2
Estimated resident population (June):	6,179,249	6,290,674
Change in real final demand (%):	4.4	3.9
Unemployment rate (%):	5.9	5.9

## Goods and services trade:



### Victoria's trade, 2016-17 (a):

	A\$m		
	Goods	Services	Total
Exports:	27,400	20,905	48,305
Imports:	75,419	20,127	95,546
Balance:	-48,019	778	-47,241
	<i>% Share of Australian trade</i>		
Exports:	9.4	25.6	12.9
Imports:	27.1	24.0	26.4
<i>Average annual goods and services export growth over the last 5 years:</i>	6.1%		

## Goods trade #:

### Victoria's major exports, 2016-17 (b):

	A\$m
Wool & other animal hair (incl tops)	1,792
Meat (excl beef)	1,355
Passenger motor vehicles	1,196
Edible products & preparations	1,116
Pharm products (excl medicaments)	965
Milk, cream, whey & yoghurt	944
Fruit & nuts	895
Beef	887
Wheat	802
Cheese & curd	699

### Victoria's major export destinations, 2016-17 (b):

	A\$m	% Share
China	5,392	19.7
United States	2,984	10.9
New Zealand	2,102	7.7
Japan	1,527	5.6
Singapore	932	3.4

### Victoria's major imports, 2016-17:

	A\$m
Passenger motor vehicles	7,294
Crude petroleum	2,910
Goods vehicles	2,234
Refined petroleum	1,891
Telecom equipment & parts	1,581
Vehicle parts & accessories	1,461
Furniture, mattresses & cushions	1,357
Other textile clothing	1,255
Footwear	1,191
Prams, toys, games & sporting goods	1,162

### Victoria's major import sources, 2016-17:

	A\$m	% Share
China	18,036	23.9
United States	7,948	10.5
Japan	4,683	6.2
Germany	4,561	6.0
Thailand	4,151	5.5

## Services trade:

### Victoria's major exports, 2016-17:

	A\$m	% Share
Education-related travel	9,089	43.5
Personal travel excluding education	5,172	24.7
Professional & management consulting	1,324	6.3

### Victoria's major imports, 2016-17:

	A\$m	% Share
Personal travel excluding education	9,607	47.7
Freight transport	2,550	12.7
Passenger transport	1,762	8.8

Compiled by the Statistics Section DFAT using latest published ABS data.