



Recent economic indicators:

	2014-15	2015-16
Real Gross State Product growth (%):	2.6	3.3
Real GSP per head growth (%):	0.8	1.4
GSP (current prices) (A\$m):	361,669	374,435
Proportion of Australian GDP (%):	22.4	22.6
	2015	2016
Estimated resident population (December):	6,097,599	6,244,227
Change in real final demand (%):	4.3	3.1
Unemployment rate (%):	6.1	5.8

Goods and services trade:



Victoria's trade, 2016 (a):

	A\$m		
	Goods	Services	Total
Exports:	26,107	17,726	43,833
Imports:	73,271	18,366	91,637
Balance:	-47,164	-640	-47,804
	% Share of Australian trade		
Exports:	10.1	24.9	13.3
Imports:	27.5	24.3	26.8
Average annual goods and services export growth over the last 5 years:	6.1%		

Goods trade #:

Victoria's major exports, 2016 (b):

	A\$m
Wool & other animal hair (incl tops)	1,651
Passenger motor vehicles	1,406
Meat (excl beef), f.c.f.	1,204
Edible products & preparations, nes	1,054
Beef, f.c.f.	992
Milk, cream, whey & yoghurt	948
Pharm products (excl medicaments)	908
Fruit & nuts	883
Cheese & curd	672
Aluminium	606

Victoria's major export destinations, 2016 (b):

	A\$m	% Share
China	4,782	18.3
United States	2,839	10.9
New Zealand	2,057	7.9
Japan	1,380	5.3
Saudi Arabia	986	3.8

Victoria's major imports, 2016:

	A\$m
Passenger motor vehicles	7,104
Crude petroleum	2,508
Goods vehicles	2,154
Telecom equipment & parts	1,704
Refined petroleum	1,567
Vehicle parts & accessories	1,498
Furniture, mattresses & cushions	1,383
Other textile clothing	1,274
Footwear	1,196
Prams, toys, games & sporting goods	1,073

Victoria's major import sources, 2016:

	A\$m	% Share
China	17,979	24.5
United States	7,777	10.6
Germany	4,693	6.4
Japan	4,616	6.3
Thailand	4,002	5.5

Services trade:

Victoria's major exports, 2016:

	A\$m	% Share
Education-related travel	7,094	40.0
Personal travel excl education	4,116	23.2
Prof & management consulting	1,282	7.2

Victoria's major imports, 2016:

	A\$m	% Share
Personal travel excl education	7,260	39.5
Freight transport	2,601	14.2
Passenger transport	1,682	9.2

Compiled by the Statistics Section DFAT using latest published ABS data.