



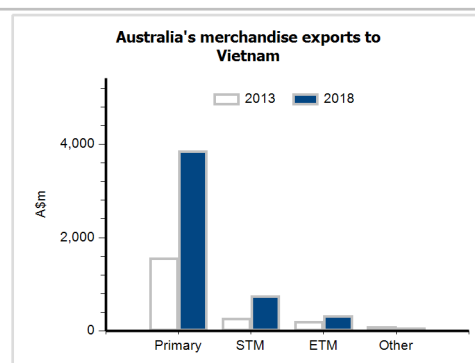
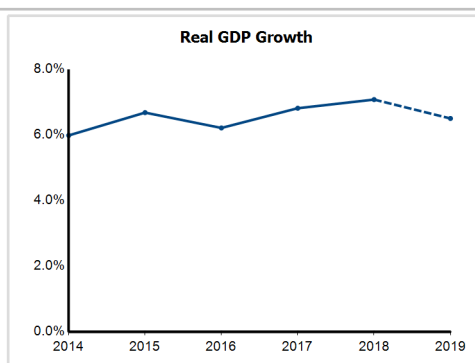
## General information

<b>Capital:</b>	Hanoi
<b>Land area:</b>	310,070 sq km
<b>Official language(s):</b>	Vietnamese
<b>Population:</b>	94.6 million (2018)
<b>Currency:</b>	Dong

<b>Head of State</b>	President HE Professor Nguyen Phu Trong
<b>Head of Government</b>	Prime Minister HE Mr Nguyen Xuan Phuc

## Economic indicators (a)

	2014	2015	2016	2017	2018	2019
<b>GDP (US\$b) (current prices)</b>	185.8	191.3	201.3	220.4	241.3	260.3
<b>GDP per capita (US\$)</b>	2,047.4	2,085.7	2,172.0	2,353.4	2,551.1	2,725.8
<b>GDP PPP (Int'l \$b)</b>	514.9	555.1	596.0	648.7	710.3	769.9
<b>GDP per capita PPP (Int'l \$)</b>	5,674.7	6,052.7	6,430.4	6,927.8	7,510.5	8,062.6
<b>Real GDP growth (% change yoy)</b>	6.0	6.7	6.2	6.8	7.1	6.5
<b>Current account balance (US\$b)</b>	9.1	-0.1	5.9	6.6	7.3	8.0
<b>Current account balance (% GDP)</b>	4.9	-0.1	2.9	3.0	3.0	3.1
<b>Inflation (% change yoy)</b>	4.1	0.6	2.7	3.5	3.5	3.1
<b>Unemployment (% labour force)</b>	2.1	2.3	2.3	2.2	2.2	2.2



## Australia's trade and investment relationship with Vietnam (b)

Australian merchandise trade with Vietnam, 2018 (A\$m)	Total share	Rank	Growth (yoy)	
Exports to Vietnam	5,019	1.5%	14th	8.5%
Imports from Vietnam	6,098	1.9%	12th	19.7%
Total merchandise trade (exports + imports)	11,118	1.7%	15th	14.3%

## Major Australian exports, 2018 (A\$m)

Coal	1,180
Cotton	466
Iron ores & concentrates	387
Live animals (excl seafood)	317

## Major Australian imports, 2018 (A\$m)

Telecom equipment & parts	1,616
Crude petroleum	713
Footwear	444
Furniture, mattresses & cushions	347

## Australia's trade in services with Vietnam, 2018 (A\$m)

	Total share	Rank	Growth (yoy)	
Exports of services to Vietnam	1,700	1.8%	13th	10.4%
Imports of services from Vietnam	1,742	1.8%	16th	10.0%

## Major Australian services exports, 2018 (A\$m)

Education-related travel	1,343
Personal travel excluding education	231

## Major Australian services imports, 2018 (A\$m)

Personal travel excluding education	1,393
Transport	210

## Australia's investment relationship with Vietnam, 2018 (A\$m)

	Total	FDI
Australia's investment in Vietnam	2,403	np
Vietnam's investment in Australia	823	np

## Vietnam's global merchandise trade relationships

## Vietnam's principal export destinations, 2018

1 United States	19.7%
2 China	17.3%
3 Japan	7.9%
14 Australia	1.6%

## Vietnam's principal import sources, 2018

1 China	28.3%
2 Republic of Korea	20.6%
3 Japan	8.3%
12 Australia	1.6%